

- (ii) any measure maintained or adopted after the date of entry into force of this Agreement that, at the time of sale or other disposition of a government's equity interests in, or the assets of, an existing state enterprise or an existing governmental entity, prohibits or imposes limitations on the ownership of equity interests or assets or imposes nationality requirements relating to senior management or members of the board of directors;
- (b) the continuation or prompt renewal of any such non-conforming measure or any measure referred to in subparagraph (a) above;
- (c) an amendment to any non-conforming measure referred to in subparagraph (a) above, to the extent that such amendment does not decrease the conformity of the measure as it existed immediately before the amendment;
- (d) the right of each Contracting Party to make or maintain exceptions within the following sectors or matters:

**Canada:**

- social services (i.e. public law enforcement; correctional services; income security or insurance; social security or insurance; social welfare; public education; public training; health and child care);
- residency requirements for ownership of oceanfront land;
- measures implementing the Northwest Territories Oil and Gas Accord;
- government securities - as described in Standard Industrial Classification number 8152 as set out in Statistics Canada *Standard Industrial Classification*, fourth edition, 1980.

**Lebanese Republic:**

- social services (i.e. public law enforcement; correctional services; income security or insurance; social security or insurance; social welfare; public education; public training; health and child care);
- ownership of real estate (ie. authorization procedures and restrictions with respect to the size of real estate property owned by foreigners);
- citizenship of commercial representatives;
- authorization procedures with respect to the establishment of banking and financial services;
- audiovisual services;
- ownership of newspapers.