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- Highly capital intensive enterprises investing in excess of TT\$50 million.
- Export enclaves, where products are manufactured exclusively for export.
- Enterprises which use a significant amount of local resources.

Again, interested companies must make an application to the Ministry of Trade and Industry through TIDCO to qualify under this incentive program. Those enterprises that do qualify will be exempted from customs duties and Value Added Tax (VAT) on the construction of the project.

Hotel Development Act

The Hotel Development Act allows for the granting of tax holidays of up to ten years, as well as duty free concessions for those enterprises engaging in hotel developments in Trinidad and Tobago. In addition, the approved hotel may be granted accelerated capital allowances on the construction cost of the hotel after the tax holiday period is complete. No depreciation is charged during the holiday period and an allowance of 20% per year is allowed for the five years after the tax holiday. Tax exempt profits may be distributed by way of tax-free dividend. Applications must be made to the Ministry of Tourism, and will take into consideration the size of the hotel and cost of the project.

Free Zones Act

Free Zones have been developed to encourage the development of organizations that export the majority of the goods or services produced. Approved Free Zone companies cannot provide more than 20% of their output for the Trinidad and Tobago market. The Trinidad and Tobago Free Zones (Amendment) Act of 1995 allows for Free Zones to be declared and the following incentives awarded:

- Exemption from customs duty on the importation of goods into the free zone.
- Exemption from income tax.
- Exemption from corporation tax.
- Exemption from the business levy.
- Exemption from withholding taxes on profits, dividends, and other disbursements.
- Exemption from land and building taxes on land, buildings, improvements, and plant & equipment located within the zone.

Activities which can be carried out in a free zone include:

- Warehousing and Storing
- Manufacturing operations
- Transshipment operations
- Loading and unloading operations
- Service operations including banking, insurance, and other professional services
- Packaging and shipping