

relations with North Korea once the two Koreas join the UN.

TAIWAN

- Taiwan's outbound investment continued to increase in the first half of 1991, but inbound investment declined, according to investment commission statistics. The commission approved 200 overseas investment projects worth US\$ 1.02 billion during the January-June period, an increase of 40% from 1990.

- Investment in environmental protection is expected to rise to as much as NT\$ 600 billion in the next six years. Of that amount, the government will be responsible for at least half according to the Environmental Protection Administration. The Administration also predicts that Taiwan's pollution control industry will grow by an average 20% annually over the coming decade.

- China Airlines (CAL) announced that Taiwan and Vietnam will resume air links for the first time since the Vietnam war. CAL will dispatch a direct flight to Ho Chi Minh City on July 30; but, Pacific Airlines of Vietnam will not begin flights to Taiwan until its fleet is ready.

HONG KONG

- South China Morning Post reports that Hong Kong will have financial reserves of about HK\$ 15 billion in 1997 - excluding monies set aside for the Special Administrative Region as stipulated in the Sino-British airport agreement. The figure was revealed by the Legislative Council Financial Committee.

- HK depositors of the failed Bank of Credit and Commerce International will receive up to 25% of their deposits. The Financial Secretary hinted that licensing procedures for Banks may be tightened in the wake of the BCCI crisis.

- Over HK\$ 400 million has been donated so far by the HK government, private citizens, and corporations for China's flood victims.

ONGOING AND UPCOMING/ A VENIR

- Canada '91 - Cultural Activities (including: choral, symphonic, and chamber music; cinema; theatre; ballet; a book promotion; and, a variety of art exhibits), Tokyo & surrounding area, till July 31.
- Food Buyers Mission to Canada, Aug. 1-8.
- Buyers from Japan to Airshow Canada '91, Abbotsford BC, Aug. 7-11.
- Foodex, Osaka '91 - Sept.
- Mining Equipment Seminars - Beijing, Nanjing, Changsha, Sept. 1-5.
- Japan Food Service Show - Sept. 1-6
- Tokyo International Gift Show - Sept. 3-5.
- Seoul Instrument '91 - Sept. 13-17.
- Building Products Mission from HK, Sept. 28-Oct 8.
- Software Mission/Tokyo and Software Show '91/Osaka - Sept. 29-Oct. 9.

The North Asia Bulletin is produced weekly by the North Asia Relations Division in a single bilingual edition only. Le Bulletin de l'Asie du nord est un hebdomadaire rédigé par la Direction des relations avec l'Asie du nord qui paraît dans une seule édition bilingue. Editor/éditeur Randal Hyland 613-996-2807; fax-613-996-4309.