

New approach to Canada/United States energy policy

In a speech at the dedication ceremony of the Libby Dam in northwest Montana, U.S., attended by President Gerald Ford, Energy Mines and Resources Minister Donald Macdonald stated that a policy of "enlightened self-interest" would form the basis for energy negotiations in future between Canada and the U.S.

The Libby Dam, built at a cost of \$470 million, is a joint project of the two countries under an agreement signed in 1961.

A "pragmatic project-by-project" approach to energy needs was advocated by Mr. Macdonald, rather than a "comprehensive resource trade package — a so-called continental energy policy".

"What is perhaps not widely understood in the United States," stated the Minister, "is that Canada does not constitute some vast storehouse of energy." He spoke also of a possible

swap of Canadian and U.S. oil through a pipeline from the Gulf of Mexico to Michigan.

President Ford, in his address, stated that the United States had to concentrate on developing alternative sources of energy, such as solar, geothermal and nuclear power to lessen reliance on overseas producers.

"Our friends to the North have had to reduce and may in the distant future eliminate exports of oil and gas to the United States," said Mr. Ford. If Canada abided by this decision, he said, the U.S. would have to make up the supply by trading with Arab and other sources.

Mr. Macdonald said later that he and the President had discussed the matter privately and that Mr. Ford agreed that each country must cope with its own energy problems. Mr. Ford understood, stated Mr. Macdonald, Canada's need to cut exports of oil and gas.

Towards fisheries accord with Spain

Canada and Spain have agreed on a plan for inspectors of both nations to work together for improved compliance with fisheries-management obligations required by the International Commission for the Northwest Atlantic Fisheries (ICNAF).

The two countries have also expressed their readiness to discuss at an early opportunity a bilateral agreement to provide for continued Spanish fishing off Canada's Atlantic Coast should fisheries-management jurisdiction change.

Canada plans to renew at an ICNAF meeting in Montreal in September its request at the June ICNAF meeting in Edinburgh for a 40 percent reduction in foreign fishing off Canada's Atlantic Coast and a larger share for Canadian fishermen.

Canada has actively supported at the Law of the Sea Conference extension of the economic zone controlled by coastal nations, including control of fisheries.

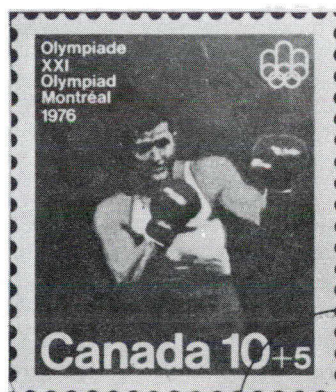
The informal accords between Canada and Spain were announced in a joint *communiqué* following meetings in Ottawa, August 6 and 7.

Olympic Action stamps

Three additional stamps in the Olympic Action series, depicting boxing, fencing and judo, are the third set of surcharged stamps to be issued by the Canada Post Office. They went on sale August 6.



When surcharged stamps are sold by Post Office, net proceeds from the surcharge are used to support both the Olympics and Canadian amateur athletes. When they are obtained through the Philatelic Service the total value, including surcharge, less costs, goes to the Organizing Committee for the Olympic Games and to the Olympic Trust Fund to help amateur athletes.



Donations in support of the 1976 Olympics are tax deductible; receipts are issued by the Post Office for any single purchase when the surcharge amounts to \$5 or over.



Train ticket tie with U.S.

Canadian National and Amtrak signed a special agreement on August 18 that will enable rail travellers from either Canada or the United States to purchase transportation on both national rail lines in a single transaction.

The interline agreement will permit a Canadian National or Amtrak passenger to purchase tickets for transportation and accommodation from the point of departure in Canada or the United States, to any American or Canadian city served by Amtrak or Canadian National. The agreement, to take effect on September 15, was announced by G.C. Campbell, CN's vice-president, passenger marketing, and Paul Reistrup, the president of Amtrak.

Canadian National and Amtrak reservation agents at central locations will have access to the other company's computerized reservation system. Each will accept enquiries and provide information to the general public regarding services, fares and reserva-