

NINETEENTH ANNUAL STATEMENT OF

THE EQUITABLE LIFE

ASSURANCE SOCIETY OF THE U. S.

HENRY B. HYDE, President.

For the Year ending Dec. 31, 1878.

AMOUNT OF LEDGER ASSETS, JANUARY 1, 1878 \$32,477,991 87
 Less Depreciat'n in Gov't Bonds, and Appropriation to meet any depreciation in other assets..... 369,553 27

INCOME. \$32,108,438 60

Premiums \$6,543,750 53
 Interest and Rents..... 1,674,192 71 8,217,943 24

DISBURSEMENTS.

Claims by Death and Matured Endowments \$2,087,911 23
 Div'ds, Surrender Values, and Annuities..... 2,658,987 07
 Discounted Endowments 188,273 13

Total Paid Policy Holders \$4,935,171 43
 Dividend on Capital..... 7,000 00
 Agencies and Commissions 454,684 20
 Expenses and Extinction of future Commissions..... 650,901 51
 State, County, and City Taxes 83,256 17 \$6,131,013 31

NET CASH ASSETS, Dec. 31, 1878... \$34,195,368 53**ASSETS.**

Bonds and Mortgages \$12,437,584 93
 Real Estate in New York and Boston, and purchased under fireclor's United States Stocks... 6,834,904 97
 State Stocks, City Stocks, and Stocks authorized by the Laws of the State of New York..... 5,638,768 54
 Loans secured by United States, and State and Municipal Bonds and Stocks authorized by the Laws of the State of New York..... 6,201,978 16
 Cash on hand, in banks and other depositories on interest and in transit (since received)..... 1,846,603 51
 Commuted Commissions 60,014 85
 Due from Agents on Account of Premiums... 247,513 58
 Market value of Stocks and Bonds over cost..... 129,796 41
 Interest and Rents due and accrued Premiums due and in process of collection..... 474,489 41
 Deferred Premiums..... 51,816 00
 602,623 00

Total Assets, Dec. 31, 1878, \$35,454,092 36
 TOTAL LIABILITIES, including legal reserve for reinsurance of all existing policies... 28,560,268 00

Total Undivided Surplus... \$6,893,824 36

Of which belongs (as computed) to Policies in general class..... 3,741,862 36
 of which belongs (as computed) to Policies in Tontine class..... 3,152,462 00

Risks Assumed in 1878, 6,115 Policies, assuring \$21,440,213.00.

From the undivided surplus, reversionary dividends will be declared available on settlement of next annual premium, to participating policies.

The valuation of the policies outstanding has been made on the American Experience Table the legal standard of the State of New York.

G. W. PHILLIPS, } ACTUARIES.
 J. G. VAN CISE, }

We, the undersigned, have, in person, carefully examined the accounts, and counted and examined in detail, the assets of the Society, and certify that the foregoing statement thereof is correct.

BENNINGTON F. RANDOLPH,
 JAMES M. HALSTED, HENRY S. TERBELL,
 THOMAS A. CUMMINS, ROBERT BLISS,
 Special Committee of the Board of Directors, appointed Oct. 23, 1878, to examine the assets and accounts at the close of the year.

Samuel Borrowe, J. W. Alexander,
 Secretary. Vice-President.
 R. W. GALE, GEO. B. HOLLAND,
 Montreal, Manager for Ontario,
 Gen. Manager for Dominion. 68 Church St. Toronto

STOCK AND BOND REPORT.

NAME.	Shares	Capital subscribed	Capital paid-up.	Rest.	Dividend last 5 Months.	CLOSING PRICES	
						Toronto, April 3.	Cash value per share
Agricultural Savings & Loan Co.....	50	600,000	456,300	32,376	4 1/2	112 113	56 00
Anglo-Canadian Mortgage Co.....	100	300,000	260,000	25,000	4	105	105
Building and Loan Association.....	25	750,000	713,971	90,000	4 1/2	101 102 1/2	25.25
Bank Ottawa.....	50	579,300	560,391	16,000	3 1/2		
British North America.....	150	4,000,000	4,866,006	1,216,000	2 1/2		
Canadian Bank of Commerce.....	100	6,000,000	6,000,000	1,400,000	4	104 1/2 104 1/2	52.25
Consolidated.....	100	4,000,000	3,467,352	232,000	3	47	47
Canada Landed Credit Company.....	50	1,430,000	583,320	83,500	4 1/2	129 130	64.50
Canada Perm. Loan and Savings Co.....	50	2,000,000	2,000,000	850,000	6	172 1/2	86.25
Dominion Sav. & Inv. Soc.....	50	800,000	502,625	80,000	5	122	61.00
Du Peuple.....	50	1,600,000	1,600,000	240,000	2 1/2		
Dominion Bank.....	50	1,000,000	970,250	290,000	4	112	56 00
Dominion Telegraph Company.....	50	1,000,000	912,222	290,000	2 1/2	60 1/2	30.25
Eastern Townships.....	50	1,500,000	1,378,293	300,000	4		
Exchange Bank.....	100	1,000,000	1,000,000	50,000	3	98 100	98 00
Federal Bank.....	100	1,000,000	1,000,000	130,000	3 1/2	112	56 00
Farmers' Loan and Savings Company	50	500,000	500,000	46,600	4		
Freehold Loan and Savings Company	100	600,000	600,000	200,000	5		
Hamilton Provident & Loan Soc.....	100	950,000	814,000	100,000	5	113	113.00
Huron & Erie Savings & Loan Society	50	1,000,000	977,622	240,000	5		
Hamilton.....	100	1,000,000	707,950	60,000	4		
Imperial.....	100	910,000	878,855	70,000	4	96 1/2 98 1/2	96.50
Imperial Loan Society.....	50	600,000	544,800	4,200	4	104 1/2 107	53.37
Jacques Cartier.....	50	1,000,000	960,745			40 45	
London & Can. Loan & Agency Co...	50	4,000,000	560,000	143,000	5	123 1/2 127	61.75
London Loan Co.....	50	434,700	207,900	18,560	4 1/2	110	55.00
Montreal Loan & Mortgage Co.....	50	1,000,000	550,000	64,000	4	97 100	48.50
Montreal Building Association.....	50	1,000,000	471,718	45,000	2 1/2		
Merchants' Bank of Canada.....	50	5,798,267	5,493,330	475,000	3 1/2	85	42.50
Metropolitan.....	100	In liquid'n.					
Molson's Bank.....	100	2,000,000	1,996,715	400,000	4		
Montreal.....	200	12,000,000	11,998,400	5,500,000	5	142	284.00
Maritime.....	100	1,000,000	678,830		3		
Nationale.....	50	2,000,000	2,000,000	300,000	3		
Ontario Bank.....	40	3,000,000	2,996,156	100,000	4		
Ontario Savings & Invest. Society...	50	1,000,000	969,000	158,000	5	126	63.00
Quebec Bank.....	100	2,500,000	2,500,000	475,000	3		
Standard.....	50	507,750	507,750		3	73	36.50
Toronto.....	100	2,000,000	2,000,000	1,000,000	3 1/2	118 120	118.00
Toronto Consumers' Gas Co. (old)...	50	600,000			2 1/2 p.c. 3 m	128 130	62.00
Union Permanent Building Society...	50	400,000	360,000	60,000	5	138	69.00
Union Bank.....	100	2,000,000	1,992,490	18,000	2		
Ville Marie.....	100	1,000,000	904,562	904,562	3		
Western Canada Loan & Savings Co...	50	1,000,000	990,862	360,000	5	145 1/2	72.75

SECURITIES.				Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 ct. stg.					
Do. do. 5 1/2 ct. cur.					
Do. do. 5 1/2 ct. stg., 1885					
Do. do. 7 1/2 ct. cur.					
Dominion 6 1/2 ct. stock					
Dominion Bonds					
Montreal Harbour Bonds 6 1/2 p.c.					
Do. Corporation 6 1/2 ct.					
Do. 7 1/2 ct. Stock					
Toronto Corporation 6 1/2 ct., 20 years				99 1/2	100 1/2
County Debentures				100 1/2	101 1/2
Township Debentures				97 1/2	98 1/2

INSURANCE COMPANIES.
 ENGLISH.—(Quotations on the London Market, Mar. 8.)

No. Shares.	Last Dividend.	NAME OF COMPY.	Share par val.	Amount paid.	Last Sale.
20,000	5	Briton M. & G. Life	£10	1	1 1/2
50,000	15	C. Union F. L. & M	50	5	19 1/2 20 1/2
5,000	10	Edinburgh Life	100	15	40
20,000	3-5	Guardian	100	50	66 68
14,000	£7 yearly	Imperial Fire	100	25	153 155
100,000	6	Lancashire F. & L	20	2	74 74
35,862	11	Life Ass'n of Scot.	40	8 1/2	6
10,000	3	London Ass. Corp.	25	12 1/2	63 65
87,564	1-4	Lon. & Lancash. L	10	27	1 1/2
30,000	14	Liv. Lon. & G. F. & L	20	2	15 1/2 15 1/2
40,000	2-2.6	Northern F. & L.	100	5 00	37 38
6,722	19 1/2 p.c.	North Brit. & Mer	50	6 1/2	41 1/2 42 1/2
200,000	9	Phoenix	100	297	302
100,000	18	Queen Fire & Life	10	1	32 34
100,000	12 1/2	Royal Insurance	20	3	20 1/2
100,000	12 1/2	Scot'h. Commercial	10	1	2
50,000	7 1/2	Scottish Imp. F. & L	10	1	5-16
20,000	10	Scot. Prov. F. & L	50	3	10 5-16
10,000	3-10	Standard Life	50	12	72 74
4,000	5	Star Life	25	1 1/2	13

CANADIAN.			
0,000	5-6 mo	Brit. Amer. F. & M	50 50
2,500	7 1/2	Canada Life	100 111 113
20,000		Citizens F. & L	100 224
5,000		Confederation Life	100 124
5,000	8-12 mos.	Sun Mutual Life	100 10
5,000		Isolated Risk Fire	100 10
4,000	12	Montreal Assurance	£50 £5
		Royal Canadian	100 15
		Quebec Fire	400 130
2,500	10	" Marine	100 40
1,085	15	Queen City Fire	50 10
20,000	15, 17 mos	Western Ass.	40 20

AMERICAN.					
When org'nd	No. of Shares.	NAME OF Co'y.	Par val. of Sh'rs.	Offered	Asked
1853	1,500	Etna L. of Hart.	\$	100	400 500
1819	30,000	Etna F. of Hart.	100	204	215
1810	10,000	Hartford, of Har	100	221	230
1863	5,000	Travelers' L. & Ac	101	177	180
1853		Phoenix, B'klyn.	50	173	175

RAILWAYS.				Sh'rs.	London, Apr. 1
Atlantic and St. Lawrence				£100	107
Do. do. 6 1/2 c. stg. m. bds.				100	105
Canada Southern 7 p.c. 1st Mortgage					77 1/2
Do. do. 6 p.c. Pref Shares					48 52
Grand Trunk				100	6 1/2
New Prov. Certificates issued at 22 1/2					
Do. Eq. F. M. Bds. 1 ch. 6 1/2 c.				100	104
Do. Eq. Bonds, and charge				100	100
Do. First Preference, 5 1/2 c.				100	40
Do. Second Pref. Stock, 5 1/2 c.				100	25
Do. Third Pref. Stock, 4 1/2 c.				100	12
Great Western				204 1/2	5 1/2
Do. 5 1/2 c. Bonds, due 1877-78				100	101 1/2
Do. 5 1/2 c. Deb. Stock					84
Do. 6 per cent bonds 1890					98
International Bridge 6 p.c. Mont. Bds					104
Midland, 6 1/2 c. 1st Pref. Bonds				100	20
Northern Can., 6 1/2 c. First Pref. Bds.				100	101
Do. do. Second do.				100	85
Toronto, Grey and Bruce, 6 p.c. Stock				100	30
Toronto and Nipissing, Stock				100	
Do. Bonds					
Wellington, Grey & Bruce, 7 p.c. 1st Mor					65

EXCHANGE.			Toronto.	Montrea
Bank on London, 60 days				
Gold Drafts due on sight				
American Silver				