

## TO INVESTORS.

An old established Manufacturing Company doing a large and increasing business, having disposed of the larger portion of its recent issue of **Seven Per Cent. Preferred Stock** to leading capitalists, wishes to meet with a desirable party who is in a position to take up the whole or a part of the balance (\$25,000). A young man who would be capable of taking a position in the business is desired. References unexceptionable. Enquiries to "Manufacturer," Monetary Times, Toronto.

### 91st Semi-Annual Financial Statement

OF THE

## PHOENIX Insurance Co.

of Hartford, Conn.

JANUARY 1st, 1900

Cash Capital, \$2,000,000

Assets available for Fire Losses,

**\$5,523,649.70**

as follows:

|                                                |               |
|------------------------------------------------|---------------|
| Cash on Hand, in Bank, and with Agents.....    | \$ 573,204 31 |
| State Stocks and Bonds.....                    | 30,500 00     |
| Hartford Bank Stocks.....                      | 551,380 00    |
| Miscellaneous Bank Stocks.....                 | 444,059 00    |
| Corporation and Railroad Stocks and Bonds..... | 2,977,772 50  |
| County, City and Water Bonds..                 | 318,330 00    |
| Real Estate.....                               | 490,227 41    |
| Loans on Collateral.....                       | 9,000 00      |
| Real Estate Loans.....                         | 101,523 18    |
| Accumulated Interest and Rents.                | 27,653 30     |

Total Cash Assets .....\$5,523,649 70

## LIABILITIES.

|                                  |                |
|----------------------------------|----------------|
| Cash Capital.....                | \$2,000,000 00 |
| Reserve for Outstanding Losses.. | 271,196 59     |
| Reserve for Re-Insurance.....    | 2,029,575 63   |
| NET SURPLUS.....                 | 1,222,877 58   |

Total Assets .....\$5,523,649 70

Surplus to Policy-holders..\$3,228,777 58

Total Losses Paid since Organization of Company,

**\$44,906,829.49**

D. W. C. SKILTON, President.

J. H. MITCHELL, Vice-President.

EDW. MILLIGAN, JOHN B. KNOX,  
Secretary. Ass't Secretary.

H. M. MAGILL, General Agent Western Department, Cincinnati, Ohio.

THEO. F. SPEAR, GEO. M. LOVEJOY, Ass't General Agents Western Department, Cincinnati, Ohio.

HERBERT FOLGER, Manager Pacific Department, San Francisco, Cal.

DIXWELL HEWITT, Assistant Manager Pacific Department, San Francisco, Cal.

J. W. TATLEY, Manager Canadian Department, Montreal, Can.

THE liabilities of W. J. O'Malley & Co., wholesale millinery, Montreal, foot up to \$50,900, Mr. T. Kinsella, until lately a partner, being a creditor for \$42,000.

At Halifax, N.S., on last Saturday, burglars entered the store of John Davison, lumber and feed merchant, turned the safe over, and tried to blow it open, but failed. It contained \$500. There is no clue.

THE Woodstock, Ont., Board of Trade is wrestling with the co-operative pork-packing question. A gentleman from Ireland offers to invest from \$2,000 to \$5,000 in a plant, and manage the concern for \$5,000 a year, and 5 per cent. of the profits.

THE first official announcement of the Fraser river salmon combine is made in a circular issued by the secretary in regard to the meeting held in Vancouver. It states that five canneries were not represented at the meeting, and that the executive committee, consisting of Alex. McIlwen, New Westminster; William Farrell, Vancouver; D. Bell-Irving, Vancouver; C. L. Todd, Victoria, will interview these canneries with a view to having them join the association. Pending this, no action will be taken. The objects of the association are to promote the harmonious workings of the various interests; to endeavor to arrange a uniform price for fish for the season, and to provide for the prompt delivery of salmon in a fresh condition, so that the reputation of the Fraser river canned fish may be kept up.

VERY unusual rejoicings were indulged in yesterday by Canadians over the relief of Ladysmith on Wednesday. This event, added to the previous news of the capitulation of Cronje, set the people aflame with loyal enthusiasm, and in many of our cities and towns there were great demonstrations. A private telegram of Thursday, p.m., from Montreal, said: "Snow up to our shoulders. Civic holiday proclaimed. Hurrah for the Empire!" Hamilton has declared a half-holiday. In Toronto, the schools were dismissed; college students paraded the streets, shouting and singing patriotic songs, and business men carried on their coats little Union Jacks or colored ribbons, a la Americaine. The general joy from Atlantic to Pacific almost caused us to forget for the moment the noble fellows "of Ours," sent by Canada, who shed their blood for Greater Britain.

THE C.P.R. land sales for February amounted to \$75,771.59. For the same month last year the sales realized \$43,371 for 13,747 acres.

A GENTLEMAN, well known and esteemed in commercial circles, Montreal, passed away, when Mr. Henry A. Budden died this week at his home in Montreal. For a number of years he was president of the Intercolonial Coal Company, and he was a charter member of the Corn Exchange Association.

### NEW WESTMINSTER BOARD OF TRADE.

The annual meeting of the New Westminster, B.C., Board of Trade was held on February 21st. The treasurer's report showed the Board to be prosperous financially, while the attendance indicated no lack of interest. Matters relating to roads and advertising the resources of the district were discussed, and the officers for the ensuing year elected; the president, vice-president and secretary-treasurer being re-elected by acclamation. Following is the list: President, G. D. Brymner; vice-president, R. F. Anderson; secretary-treasurer, D. Robson; council, T. J. Trapp, C. B. Sword, James Cunningham, G. E. Corbould, C. G. Major, L. A. Lewis, M. Sinclair, James Johnson, W. R. Gilley, Captain Cooper, Geo. Kennedy, John Hendry, T. S. Annandale, John McNab, John Peck, and A. M. Fraser.

### TORONTO STOCK TRANS-ACTIONS.

British victories in South Africa had little effect on the Toronto Stock Exchange, and the week has been rather a quiet one. War Eagle still continues to fluctuate, with a downward tendency, and 100,450 shares changed hands at from 130¼ to 139¾, the low point being touched yesterday. The other transactions for the week ending Thursday, noon, were: Bank of Commerce, 25 at 147-148; Traders' Bank, 20 at 110½-111¼; Dominion Bank, 21 at 266-266½; Standard Bank, 2 at 197½; Bank of Hamilton, 7 at 187-188; Imperial Bank, 19 at 209-208; C.P.R., 1,630 at 98¼-99¼; Toronto Railway, 670 at 100¼-103¼; Toronto General Trusts, part paid, 130 at 141½; Republic, 13,200 at 91-97; Golden Star, 7,000 at 20-21; Payne, 1,500 at 115-118; Virtue, 18,000 at 75¼-80¾; Imperial Life, 50 at 148; People's Loan, 7 at 26; Can. N.W., pref., 7 at 53¾; London and Canadian, 250 at 55; Hamilton Cataract, 25 at 92; Cable, reg. bonds, \$22,000 at 104; Richelieu and Ont., 25 at 110½; Manitoba Loan, 20 at 46; Consumers' Gas, 30 at 202; Canada Permanent, 45 at 127; Canada Landed, 28 at 84-85; Crow's Nest, 50 at 130; Bell Telephone, 10 at 179½; Com. Cable, 77 at 167¾-168; Cycle & Motor, 223 at 87-89¼; General Electric, 18 at 181-182; do., pref., 10 at 87-89¼; General Electric, 18 at 181-182; do., pref., 10 at 106¼; London Electric Light, 15 at 114-115; Carter-Crume, 50 at 102; Dunlop Tire, pref., 1 at 101½; British America, 3 at 122½-123.