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ject of enquiry among local dealers. Peas appear to be in good stock, and some dealers doubt that it will be exhausted before the new pack comes in. Reports have it that the next pack of salmon will be a large one. Contracts for future delivery are made at about the same figures as last year, but jobbers report that some new canneries are attempting to force their goods on the market by reducing prices.

HARDWARE AND METALS.—We venture to think that trade in the majority of the wholesale jobbing houses of the city has not been of a satisfactory character this week. The only considerable movement reported is in such goods as lawn mowers, harvest tools, wire cloth, etc. Values in metals remain steady upon the whole. Ingot tin, however, has a slight upward tendency. Pig lead tends towards lower values, while galvanized iron pipe, through competition, is sold at a lower price. The Scotch market is reported by Messrs. James Watson as follows: "The Scotch iron market has hardened up somewhat, without, however, any volume of business. This change is due to 'bear' covering induced by the more settled aspect of the money market. Consumers show a little more disposition to purchase, but only for their immediate requirements. Cleveland iron is in sympathy with Scotch, but hematite, on the other hand, is rather pressed for sale and weaker in price.

HIDES AND SKINS.—The situation in hides remains unchanged; green are quoted at 4½c., cured at 5½c. per lb. Calfskins are very quiet and there is little or nothing doing; we quote: green 6 to 8c., cured 9 to 10c. per lb. The season for sheepskins is about over and but very little business is reported as transacted. Lambskins are coming in in fair supply and prices rule firm at 25 to 30c. each. Tallow is now steady, although offerings are very light; prices at 2c. for green, 5½ to 6c. for rendered, are unchanged.

LEATHER.—Some of the wholesale men complain that their business is only of a retail character; while the number of orders taken is not large, the amount ordered is still smaller. It was hoped that trade would pick up about the middle of the month, but the 15th is here

DEBENTURES
CITY OF STRATFORD.

Sealed tenders will be received by the undersigned up to noon of Saturday, the 17th day of June, 1893, for Debentures to the amount of \$125,000, payable 16th November, 1915, issued under authority, of By-Law 527, and 48. Vic. Cap. 72. Said debentures bear interest at 4½% per annum, payable half-yearly on 1st January and July in each year at the Treasurer's Office. Debentures to be delivered at the Bank of Montreal, Stratford.

Tenders will be received for the whole amount or for portions thereof.

G. W. LAWRENCE,
City Treasurer
Stratford, June 5th, 1893.