

Wood, Gundy & Company

Government and Municipal Bonds

Montreal

New York

Toronto

Saskatoon

London

We Recommend

Montreal Tramways & Power Co.
6½ Per Cent. Secured Gold Bonds
at 100 and Interest.

Denominations: \$100—\$500—\$1,000

A Corporation Bond which by virtue of the "cost-plus" contract between the Montreal Tramways Company and the City of Montreal has much the same degree of security as a Municipal Bond. Telephone Main 3370 for particulars.

R. A. DALY & CO.
BANK OF NOVA SCOTIA BUILDING
38 Melinda Street - - - TORONTO

7% PREFERRED SHARES

—OF—

**Maritime Telegraph and
Telephone Company, Ltd.**

The Telephone System of the Province of Nova Scotia

A GILT-EDGED INVESTMENT

Standard Bond Corporation, Ltd.
HALIFAX, N.S.

**CANADIAN BONDS
AND DEBENTURES**
Bought, Sold and Appraised

W. GRAHAM BROWNE & CO.
222 St. James Street MONTREAL



Industrial Progress and Peace

As we see it. Canada's industrial response to war's demands was but a preparation for greater progress in times of peace.

During the war we financed such companies as Nova Scotia Steel & Coal Company, Canadian Car and Foundry Company, Riordon Pulp and Paper Company, Mattagami Pulp and Paper Company, Canadian Salt Company, and others.

Now, with peace, our facilities are more than ever at the disposal of Canadian corporations who desire financing.

We stand ready also to serve discriminating Investors who wish to purchase Mortgage Bonds of representative Canadian industries.

Write for our Investment recommendations.

**Royal Securities
CORPORATION
LIMITED**

164 ST. JAMES ST.

MONTREAL

For **Bonds** and **Securities** pertaining
more particularly to **Eastern Canada**

CORRESPOND WITH

W. F. MAHON & CO.

Halifax, Canada

Six per cent. Debentures

Interest payable half yearly at par at any bank in Canada.
Particulars on application.

The Canada Standard Loan Company
520 McIntyre Block, Winnipeg