# Monetary Times

# Trade Review and Insurance Chronicle of Canada

VOLUME 58 No. 5

TORONTO, FEBRUARY 2, 1917

ESTABLISHED 1867

#### Life Insurance

How life insurance companies' investments are affected by legislation. Investment in government securities. Emphatic criticism of various acts affecting mortgage securities, especially in Western Canada. The fourth of a series of articles by R. W. BARTON, A.I.A. Page 8

#### Bonds

Serial bonds for Prince Rupert, Page 14. Canadian Northern renews notes, Page 34. Industrial bond offering, Page 24. Cities of Vancouver, Quebec and Ottawa marketed loans.

Record of municipal financing, Page 12

#### Fire Insurance

Ontario insurance inquiry, Page 16. Is it too easy to get insurance? Limitation of claim, licensing of adjusters and other matters discussed by J. Grove Smith, fire prevention engineer of the Commission of Conservation,

Page 48

#### Bank Statement

Savings deposits make new high record in the December statement of the chartered banks. Current loans expand further. Loans to municipalities sharply curtailed. Record of call loans. The statement in detail, Page 5

### The Week's Topics

Need for an overhauling of provincial moratorium laws. More comments as to the Federal Reserve Board's "warning," Proposed national business convention, Page 9. Further mobilization order for British securities. Affairs of Great West Permanent Loan companies, Page 10

## World's Biggest Loan

Copy of the official prospectus. Great Britain's "Victory" loan is the largest bond offering on record. The loan will total three thousand millions of pounds sterling. Subscriptions for first day were £100,000,000, Page 18

#### Corporation Finance

Toronto Railway shareholders' proxy campaigns. Riordon Pulp and Asbestos Corporation's new dividend declarations. Chicoutimi Company is purchasing own bonds. Financial position of the Quebec Railway, Page 44

#### Canada's Credit

Absorption of various Canadian loans furnishes evidence of United States opinion of the Dominion's resources, integrity and soundness of the securities offered. This satisfactory state of affairs must be maintained, Page 26

WEEKLY STATISTICAL RECORD—Pages 56, 58, 60, 62, 64.

DIVIDENDS AND NOTICES—Page 54.

ANNUAL REPORTS—Pages 27-43.

EDITORIALS—Pages 9, 10.

Annual Subscription \$3.00 - Single copy 10 cents