

Incorporated 1855

Head Office, Toronto, Can.

Capital,\$4,000,000
Reserve Fund, 4,500,000**DIRECTORS**WILLIAM H. BEATTY, President.
W. G. GOODERHAM,
Vice-President.

Robert Reford D. Coulson

William Stone John Macdonald

DUNCAN COULSON, General Manager

JOSEPH HENDERSON Asst. Gen'l Manager

Ontario

Toronto, (8 offices)

Allandale Collingwood

Aurora Copper Cliff

Barrie Creemore

Berlin Dorchester

Bradford Elmville

Brantford Galt

Brookville Gananoque

Burford Hastings

Cardinal Havelock

Colborne Keene

London London East

Sask. Langenburg

Wolsley Yorkton

Sarnia

Quebec

Montreal (4 offices)

Maisonneuve

Gaspé

St. Lambert

Manitoba

Cartwright

Pilot Mound

Portage la Prairie

Rosburg

Svan River

Winnipeg

Bankers:—London, England—The London City and Midland Bank, Limited.

New York—National Bank of Commerce. Chicago—First National Bank.

Collections made on the best terms and remitted for on day of payment

THE BANK OF TORONTO**THE NATIONAL BANK OF SCOTLAND, LIMITED**

Incorporated by Royal Charter and Act of Parliament. ESTABLISHED 1825

Capital Subscribed£5,000,000 \$25,000,000

Paid up£1,000,000 \$ 5,000,000

Uncalled£4,000,000 \$20,000,000

Reserve Fund£900,000 \$ 4,500,000

Head Office - - - - - EDINBURGH

THOMAS HECTOR SMITH, General Manager. GEORGE B. HART, Secretary

London Office—37 Nicholas Lane, Lombard Street, E.C.

J. S. COCKBURN, Manager. J. FERGUSON, Assistant Manager.

The Agency of Colonial and Foreign Banks is undertaken, and the Acceptances of Customers residing in the Colonies domiciled in London, retired on terms which will be furnished on application

The London City & Midland Bank, Limited

ESTABLISHED 1836

Paid-up Capital\$15,714,250

Reserve Fund.....\$15,714,250

HEAD OFFICE: THREADNEEDLE ST., LONDON, ENGLAND

THE BANK OF OTTAWA

Capital Authorized, \$5,000,000.00. Capital (paid up), \$3,000,000.00.

Rest and undivided profits, \$3,327,842.48.

BOARD OF DIRECTORS

GEORGE HAY, President. DAVID MACLAREN, Vice President.

H. N. Bate. Hon. George Bryson. H. K. Egan.

J. B. Fraser. Edwin C. Whitney. Denis Murphy.

George H. Perley, M.P.

George Burn, General Manager. D. M. Finnie Asst. Gen. Mgr.

Inspectors.—C. G. Pennock, W. Duthie.

Sixty-Six Offices in the Dominion of Canada

Correspondents in every banking town in Canada, and throughout the world

This bank gives prompt attention to all banking business entrusted to it

CORRESPONDENCE INVITED

THE BANK OF NEW BRUNSWICK.

Notice is hereby given that a dividend of three and one-quarter per cent. (3¼ p. c.) being at the rate of thirteen per cent. (13 p. c.) per annum on the capital stock of this institution, has this day been declared for the quarter ending 31st December, and that the same will be payable at the Bank and its branches on the 2nd day of January next.

The Transfer Books will be closed from the 19th to the 31st day of December, both days inclusive.

The annual general meeting of the shareholders will be held at the banking-house in this city, on Monday the eighteenth day of January next, the chair to be taken at noon.

By order of the Board,

R. B. KESSEN, General Manager.

St. John, N.B., 25th November, 1908.

THE FARMERS BANK of CANADA

INCORPORATED by SPECIAL ACT of PARLIAMENT

HEAD OFFICE: TORONTO.

DIRECTORS:

Rt. Hon. Viscount Templeton, Hon. President.

Col. James Munro, President.

Robert Noble, Allen Eaton, W. G. Sinclair, Burdge Gunby,

A. Groves.

LONDON COMMITTEE:

Rt. Hon. Viscount Templeton,

Sir. Chas. Euan Smith, K.C.B. C.S.I. and C. Henry Higgins.

W. R. Travers, 2nd Vice-President and General Manager.

BRANCHES:

Arkona, Camden East, Kinmount, Philippsville, Trenton,

Athens, Cheltenham, Lakeside, Pontypool, Williamstown

Belleville, Dashwood, Lindsay, Sharbot Lake, Zephyr.

Rethany, Embro, Millbank, Southampton.

Brucefield, Fingal, Milton, Spring Brook,

Burgessville, Kerwood, Norval, Stouffville,

Sub-Branches:

Arden, Brown Hill, Janetville, Nestleton, Verona.

Allenford, Dunsford, Mountain Grove, Newton,

CORRESPONDENTS:

London and Westminster Bank Limited, London, England. The Merchants

National Bank, New York U.S.A., The Corn Exchange National Bank,

Chicago, Ill. Credit Lyonnais, Paris, France Berliner Handel-Gesellschaft,

Berlin, Germany.

Transacts a general Banking Business. Exchanges bought and sold.

Letters of Credit issued on Foreign Countries. Interest allowed on,

deposits of \$1. and upwards, compounded four times a year.

Mr. Charles M. Simpson, of the Empire Loan Company, Winnipeg, was a visitor to the Monetary Times head office recently. He tells of the good shape in which Western Canada now is. A particularly interesting fact, he says, is the record bank clearings Western Canada is now exhibiting. Two years ago the large clearing house figures were largely due to speculation. This year bigger figures than ever are the order and represent solid business. The Western loan demand, he says, is good.

THE STERLING BANK

OF CANADA

Offers to the public every facility which their business and responsibility warrant.

A SAVINGS BANK DEPARTMENT in connection with each Office of the Bank.

F. W. BROUGHALL, General Manager.

THE WESTERN BANK OF CANADA

Head Office, Oshawa, Ont.

Authorized Capital ..\$1,000,000

Subscribed Capital .. 555,000

Paid-up Capital..... 555,000

Rest Account..... 300,000

Board of Directors

JOHN COWAN, Esq., President

REUBEN S. HAMILIN, Esq., Vice-President

W. F. Cowan, Esq. Thomas Paterson, Esq. J. A. Gibson, Esq.

W. F. Allen, Esq. Robert McIntosh M.D. T. H. McMillan, Cashier

Branches—Bright, Brookline, Caledonia, Dublin, Elmville, Hickson, Innerkip, Little

Britain, Midland, New Hamburg, Paisley, Penetanguishene, Port Perry, Pickering, Peffer-

law, Plattsville, Shakespeare, Sunderland, St. Clements, Sunderland, Tavistock, Tillson-

burg, Tiverton, Victoria Harbor, Wellesley, Whitby.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and

interest allowed. Collections solicited and promptly made.

Correspondents in New York and in Canada—The Merchants Bank of Canada.

London, Eng.—The Royal Bank of Scotland.

WESTERN Assurance Co.

Incorporated 1851. Fire and Marine.

Capital - - \$2,500,000 00

Assets, over - 3,284,000 00

Income for 1907 over 3,299,000 00

Head Office TORONTO, ONT.

Hon. GEORGE A. COX, President.

W. B. BROCK, W. B. MEIKLE, C. C. FOSTER,

Vice-President General Manager Secretary

SECURED INVESTMENTS**The People's Building & Loan Association**

428 Richmond Street, London, Ont.

loans all its funds on first mortgages on real estate. If you made a Deposit, took out a Debenture, or made an investment in the Permanent Dividend paying Stock with us, this would be your security.

4% paid on Deposits, withdrawable by cheque

4½% Coupons on all Debentures

6% Dividends on Permanent Stock

Call or write for a copy of the 15th Annual Report. All business strictly private.

A. A. CAMPBELL, Managing Director