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Cake Icings**Are the Standard of
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THE Niagara Navigation Co. has declared a dividend of 4 per cent. for the first half year, payable on the 2nd, prox.

A BY-LAW will be submitted to Hamilton ratepayers to authorize the raising of \$25,000 to build a drive along the brow of the mountain.

A CARRIAGE-MAKER at Truro, N.S. named A. A. Archibald, has made assignment of his estate to H. T. Lawrence. The liabilities are small.

THE result of some analyses recently made by the Ontario Bureau of Mines on nickel ores from Haileybury, in the Temiscaming region, shows some of them contain 18.34 per cent. of cobalt, 6.04 per cent. of nickel, 65.40 per cent of arsenic, besides iron and rock matter. The New Caledonia ore contains generally from 3 to 5 per cent. of cobalt.

THE White Bear Mining Company is about to inaugurate concentration in connection with the treatment of its product, and intends to equip its property near Rossland with the Elmore process. A fifty-ton plant will be put in for a beginning. It is now recognized that much of the White Bear's ore deposit is of milling grade, but that concentration is necessary to its utilization.

MR. H. L. DUNN, and some Toronto capitalists have a scheme to build an electric railway from St. Catharines to Niagara-on-the-Lake, thence along the river road to Queenston, thence along the stone road to St. Catharines. The town of Niagara, it is said, will assist with a bonus of \$15,000; Grantham Township is asked for a loan of \$20,000, and St. Catharines for one of \$25,000. The company is capitalized at \$250,000.

THE Backus Syndicate, of Minneapolis, propose to expend \$480,000 in erecting a reservoir and dam at Kettle Falls, near Fort Frances, Ont., for the purpose of developing 10,000 horse-power. They also propose to pay one-half of the cost of erecting a 1,000-barrel flour mill on the Canadian side, on the condition that the town or Government will contribute the balance. Representatives of the corporation held a conference with the Ontario Government upon the question of exporting power to the United States side, in the event of idleness in Canada, but this proposition was rejected by the latter in toto.

THE assignment is noted of Bureau & Co., hardware and furniture dealers, at Lake Megantic, Quebec. Joseph Bureau, the virtual proprietor, who has of late been using his wife's name as a cover, made a failure in 1900, which was criticized, his business methods being considered lax, and the general credit of the concern has since been very indifferent. He recently came to Montreal and proposed a compromise, but did it in such a cool "stand and deliver" style that his principal creditors felt that they had no other recourse but to take insolvency proceedings. The liabilities are estimated at \$9,000, and it is hardly expected the estate will pay more than 15 cents on the dollar.

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