half-yearly dividend of 8 per cent. was declared. The directors elected for the ensuing year were: Geo. Powley, M. A. Benjamin, Chas. Purls and James Donohue.

FACILITATING SAVINGS.

UNDER new regulations recently adopted to govern the savings department of The Canada Permanent and Western Canada Mortgage Corporation, the facilities afforded its depositors have been greatly increased, and deposits may now be made and money withdrawn as may be desired according to the most modern methods. To enable all classes to avail themselves of the facilities and to encourage the savings of small sums, the company receives deposits of $1 and upwards. Interest at 3½ per cent. is paid twice a year, or, if not withdrawn by the depositor, is added to the account, and bears interest at the same rate. In its thoroughly modern and well equipped offices on Toronto street is a trained and courteous staff of officers, and depositors who visit the office in person are assured of having their business transacted expeditiously and to their entire satisfaction. For the convenience of its lady customers a special writing room has been comfortably fitted up for their sole use. Every facility is also afforded those at a distance from the office for making deposits or withdrawing either interest or principal by mail. The company has a paid-up capital of $6,000,000, a reserve fund amounting to $1,500,000 and assets exceeding $23,000,000. It stands, therefore, in the front rank of our strong financial institutions.