

the shareholders might look forward to the future with confidence.

"Mr. Bedford said he thought they were very fortunate in finding a man with the grit Mr. McMillan had in him. He was sure the best thanks of the meeting were due to him, and he hoped they would show their appreciation of Mr. McMillan in a very hearty manner. (Applause.)

"The chairman seconded the motion, which was carried unanimously.

Mr. T. D. Grimke-Drayton was re-elected a director, and the auditors, both in London and British Columbia were re-appointed.

Before the proceedings terminated Mr. Wilson moved: "That the thanks of this meeting be given to the staff in British Columbia and London." He remarked that he was sure they would all appreciate that a good deal of the company's success was due to the intelligent work those gentlemen gave to its affairs. When he was in Rossland some eighteen months ago he made the acquaintance of all their principal men, and he could say, without hesitation, as the chairman had done, that they all impressed him most favourably. Consequently it was with the greatest personal confidence that he could recommend this resolution for the acceptance of the meeting. (Applause.)

The vote was unanimously accorded.

COMPANY CABLES AND NOTES.

CABLES.

British Columbia.

Cariboo Consolidated.—During the entire month of November washed 1,150 cu. yd. of gravel, yielding 275 oz. of gold.

Le Roi.—November: Shipments amount to 8,100 tons, containing 2,300 oz. gold, 3,100 oz. silver, 1,47,000 lb. copper. Estimated profit on this ore, after deducting cost of mining, smelting, realization and depreciation and repairs Northport smelter, \$1,000. Expenditure on development work during the month \$10,750. Owing to coal shortage on railway, mine closed down 10 days during the month. (Office note—As mentioned at the recent annual meeting, owing to the strike at the Crow's Nest Collieries, the railway company has been short of fuel, and so unable to furnish us with sufficient cars to take ore to the smelter—hence the reduced shipments. The strike is now at an end.)

Le Roi No. 2.—Mine manager cables: "Have struck ore at 700-ft. level, which assays 2.32 oz. gold, 7.80 per cent. copper; 10 in.: 50 ft. to the west of porphyry dyke might be downward extension of No. 20 stope. Impossible at present to form any reliable judgment."

In a later cable the manager advised: "With reference to 700-ft. level, the dimensions of the ore body are 81 ft. long by 1 ft. 2 in. wide. Average assay of ore is 0.55 oz. gold, 6 per cent copper. About 1 ft. 6 in. additional scattered. Still continues."

Tyce.—November: Smelter ran 12 days, and smelted: Tyce ore, 2,059 tons; custom ore, 228 tons; total, 2,287 tons. Matte produced from same, 159 tons. Gross value of contents (copper, silver, and gold), after deducting costs of refining and purchase of custom ore, \$29,279.

U. S. A.

Alaska Mexican.—November: 120-stamp mill ran 30½ days; crushed 22,080 tons ore; estimated realizable value of bullion, \$38,517. Saved 386 tons sulphurets; estimated realizable value, \$32,308. Working expenses, \$41,947.

Alaska Treadwell.—November: 200-stamp mill ran 30½ days, 300-stamp mill ran 29½ days; crushed 82,489 tons ore; estimated realizable value of bullion, \$91,698. Saved 1,615 tons sulphurets; estimated realizable value \$80,892. Working expenses, \$83,734.

Alaska United.—November: Ready Bullion claim, 120-stamp mill ran 30½ days; crushed 20,850 tons ore; estimated realizable value of bullion, \$23,372. Saved 305 tons sulphurets; estimated realizable value, \$10,919. Working expenses, \$32,186.

DIVIDENDS.

On December 4 the directors of the Granby Consolidated Mining, Smelting and Power Company, Ltd., declared a dividend of three per cent. upon the par value of the stock outstanding, out of the net earnings of the company, payable December 31, 1906, to all stockholders of record at the close of business on December 12. This is the Granby Company's fifth dividend and brings its total of distributed profits up to \$1,753,630.

On December 12 the directors of the International Coal and Coke Company, Ltd., declared a dividend (the first) of one per cent. upon the par value (\$2,800,000) of the company's issued and outstanding stock, payable February 2, to all stockholders registered at close of business on January 15. The amount to be divided is \$28,000.

The customary quarterly dividend of two-and-one-half per cent., being at the rate of 10 per cent. per annum, has been declared by the directors of the Crow's Nest Pass Coal Company, Ltd., payable on January 3, 1907. The total of dividends paid by this company to date, including that mentioned above, is about \$1,843,500.

NOTES.

The registered office in England of the Snowshoe Gold and Copper Mines, Ltd., and the British Columbia (Rossland and Slocan) Syndicate, Ltd., has been removed from 7 Poultry, London, E. C., to 717 Salisbury House, London Wall, London, E. C.

The appointment has been gazetted of Charles Robert Hamilton, of Rossland, B. C., barrister, as attorney of the Snowshoe Gold and Copper Mines, Ltd., in the place of Anthony John McMillan, whose appointment has been revoked.

John Edgar McAllister, resident manager of the company, at Greenwood, B. C., has been appointed attorney of the British Columbia Copper Company, Ltd., in the place of Frederic Keffer, the appointment of whom has been revoked.

Three months after December 5, inst., the Black-Mackay Mining Company, Ltd., will apply for an order-in-council, changing its name to the Cambrian Mining Company, Ltd. This company was incorporated with the object of tunnelling under Moyie Lake, East Kootenay, to intersect and mine ore from the extension of the St. Eugene lead-silver lodes believed to pass under that lake.

The directors and officers of the Nicola Valley Coal and Coke Company, Ltd., incorporated last month with an authorized capital of \$1,500,000 in 15,000 shares of \$100 each, are as follows: President, John Hendry; vice-president, W. H. Armstrong; secretary, J. J. Plomer (of Clarkson, Cross & Helliwell); managing director, F. H. Lantz; R. P. McLennan, F. R. Stewart, Jonathan Rogers, and Dr. L. N. McKechnie, Alexander Faulds, M. E., is mine superintendent, and S. J. Castleman, general agent. The company has acquired from the old Nicola Valley Coal and Iron Company its property, consisting of 2,661 acres of coal lands on Coal Creek and Coldwater River, Nicola district, and has commenced development work on the former. Coal of excellent quality is being mined, and the installation of plant and machinery will be proceeded with as expeditiously as shall be found practicable.

The Steer Canadian Sand-Lime Brick Company, which is about to begin operations, met in Vancouver on November 30, and elected five directors as follows: I. A. Russell, E. W. Maclean, J. F. Maguire, James Amess, C. P. Shindler. It is understood that more directors will be elected if it shall later be deemed advisable. The following office-bearers, etc., were appointed: J. A. Russell, president; E. W. Maclean, vice-president; J. F. Maguire, secretary-treasurer; Northern