

fairly steady. On Tuesday the markets closed as follows:

Wheat.....	July, \$0.82½	Aug., \$0.84½
Corn.....	50½	52½
Oats.....	29½	26½
Pork.....	19.50	18.75
Lard.....	7.12½	7.30

On Wednesday trading was heavy and prices were advanced on wheat and corn. The weather was colder and foreign cables quoted firm markets. There was also a decrease in the visible supply of wheat for the week of 1,000,000 bushels; under these influences the grain markets were strong and a shade higher. Closing quotations were as follows:

Wheat.....	July, \$0.83½	Aug., \$0.85½
Corn.....	51½	53
Oats.....	29½	27
Pork.....	19.50	19.00
Lard.....	7.30	7.32½

Thursday morning the markets opened strong and higher, and wheat, after numerous fluctuations, closed a trifle lower than yesterday, while corn and hog products took the opposite course and closed higher and firmer. Their strength was attributed to shorts covering freely and better cable advices. Quotations at the close were:

Wheat.....	July, \$0.83	Aug., \$0.85½
Corn.....	52½	53½
Oats.....	29½	26½
Pork.....	19.75	19.45
Lard.....	7.40	7.55

Friday being the fourth of July no markets were held until Monday.

MINNEAPOLIS.

Weakness and uncertain values have characterized the local wheat market the past week. Association millers have plenty of wheat and outsiders were not disposed to stock up heavily, hence the lowest prices of the crop year were touched. Crop reports continue most favorable from all portions of the Minneapolis belt and this, with the dullness in flour, which entails a very light milling demand, makes dubious the prospect of any heavy advance in prices at present. Receipts continue very large, indicating that the invisible supply will abundantly make out the stocks in store in keeping the mills running until new wheat is ready for grinding.

A noticeable fact in connection with wheat prices is that in Duluth, where last year No. 1 hard was regularly quoted 1 to 4c higher than here, it is now 5c lower and has so ranged for sometime past. Dealers who have done business in both cities say that this is about the right difference in price, to offset the less rigid inspection in vogue at Duluth.

The following were the highest and lowest prices by grade on 'change during last week, with Wednesday's closing prices:—

Wheat.	Highest.	Lowest.	Closing.
No. 1 hard.....	96½ ..	95 ..	95
" 2 "	92½ ..	90 ..	90
" 1 northern ..	86 ..	84½ ..	85
" 1 " ..	86 ..	84 ..	84
" 2 " ..	81 ..	80 ..	80

No. 1 hard for July opened at 96½c and closed at 96c.

Coarse grains were quiet, No. 2 corn closing at 50c and No. 2 oats at 29 to 31c.

MILLSTUFF.—Bran is dull and lower, closing at \$7 per ton for bulk. Shorts \$9 to \$12 per ton.

FLOUR.—The dullness continues, and production seems likely to be curtailed. Reports indicate light stocks at home and abroad, mills are down or are closing down in all parts of the country, yet buyers confine themselves to light purchases and fight hard for concessions before they will buy at all. Some of the mills have managed to secure a trade which keeps them steadily at work, and, while their profits are not excessive, they can figure out a margin and keep busy—a condition far from unsatisfactory, everything considered. Quotations at the mills for car or round lots are about as follows:

Patents, \$5.50 to 5.90; straights, \$4.75 to 5.50; first bakers', \$4.25 to 4.75; second bakers', \$3.90 to 4.50; best low grades, \$2.10 to 2.50, in bags; red dog, \$1.75 to 2.00, in bags.

The flour production of last week was somewhat of a surprise, in that it slightly exceeded the output of the previous week. But this was undoubtedly due to a desire on the part of several mills to get ready for the break which the Fourth causes with them in the current week. The total output last week was 108,300 bbls.—averaging 18,050 bbls. for the six working days—against 107,600 bbls. the preceding week. Three thirteen hundred barrel mills closed down Tuesday, and will not do anything before Monday, it being doubted that one will be started up again on this crop. There are two others with a combined capacity of 1,400 bbls. that do not pretend to run at all. Add to these the number that will observe the Fourth, and the chance for a large production is very poor. The Washburn mills, however, do not show any signs of letting up in the tremendous rate at which they are turning out flour. They early took the lead in the quantity of flour made and continue to hold it, and it is stated on very good authority that they will be run this way until the end of the crop. It is a great mystery to the average flour man where they put so much of their product.

The following were the receipts at and shipments from this city for the weeks ending on the dates given:

	RECEIPTS.		
	July 1.	June 24.	June 17.
Wheat, bush...	438,000	324,000	313,500
Flour, brls....	875	1,750	875
Millstuff, tons..	147	36	180

	SHIPMENTS.		
	July 1.	June 24.	June 17.
Wheat, bush ..	36,500	48,000	36,500
Flour, brls	99,496	106,200	101,500
Millstuff, tons..	2,254	3,085	2,716

The wheat in store in Minneapolis elevators (including the transfer) and mills, as well as the stock at St. Paul and Duluth, is shown in the appended table:

MINNEAPOLIS.			
	July 2.	June 25.	June 18.
In elevators, bus.	1,798,500	1,921,000	1,929,000

ST. PAUL.			
	July 2.	June 25.	June 18.
In elevators, bus.	192,800	250,000	315,500

DULUTH.			
	July 1.	June 24.	June 17.
In elevators, bus.	1,145,426	1,097,643	1,449,910

—Northwestern Miller.

TORONTO.

STOCKS.

The stock market during the past week has been weak all round under the influence of a strong bear movement, and there is no likelihood of an early upturn, as stocks both at home and abroad are in rather a demoralized condition. The outside public seem afraid even of our best stocks. Wednesday's closing bids, as compared with the week previous were:

	June 24.	July 1.
Montreal ..	180½	179½
Ontario ..	103	102½
Molson's ..	109	109
Toronto ..	183	160½
Merchants ..	105½	104
Commerce ..	112	110
Imperial ..	125½	125
Federal ..	94½	72½
Dominion ..	187½	187
Standard ..	108½	108
Hamilton ..	117	117
North-west Land ..	41	41½

GRAIN AND PRODUCE.

No business of any consequence has been transacted during the past week; this season of the year, as a rule, is always quiet, but this year it is even more so for the reason that stocks are light, and our market has been too high in proportion to outside trading centres for our dealers to do anything in the way of shipments; values are tending downwards as there is nothing to sustain present prices, the demand being very limited; stocks in store show little change and stood on Monday as follows: Flour, 2,000 bbls.; fall wheat, 63,957 and spring wheat, 79,297 bush.; oats, 5,415 bush.; barley, 3,041 bush.; peas, 27,958 bush.; rye, 333 bush.; against on the corresponding date last year; flour 2,795 bbls.; fall wheat, 84,827 and spring wheat, 112,439 bush.; oats, 1,000 bush.; barley, 51,202 bush.; peas, 274 bush.; rye, 341 bush.

WHEAT.

Offerings are extremely light and the demand equally so, the usual summer dullness was expected but this season it is something more than dull; the market for wheat is dead, when the semblance of life will appear no one seems to know; holders would make concessions, but there are no buyers on the market, consequently values are unquotable except for street receipts which are worth \$1.03 to \$1.08 for fall; spring \$1.07 to \$1.09, and goose 75 to 83c.

OATS.

A fair business has been transacted during the week, and values are without essential change; car lots on track sell from 40 to 41½c, according to sample; street receipts are fair and prices range from 42 to 44c.

BARLEY.

No stocks; no sellers; no buyers; no receipts, consequently no quotations.

RYE.

Ditto; nothing doing whatever.

PEAS.

have changed hands at 75c for No. 2, but this was an extreme price, as it was needed to complete a cargo; 73c is the top of the market; street receipts are light and values range from 73 to 75c.