

The Insurance & Finance Chronicle.

ESTABLISHED 10th JANUARY, 1880.

PUBLISHED EVERY FRIDAY.

Vol. XVII. No. 23.

MONTREAL, FRIDAY, DECEMBER 3, 1897.

ANNUAL SUBSCRIPTION - \$2.00

OUR WEEKLY ISSUE.

We have much pleasure in announcing that **THE CHRONICLE** after this date will be issued weekly. The day of publication will be every Friday, instead of, as heretofore, on the 1st and 15th of each month.

This step has been taken in response to the expressed wishes of a number of our old subscribers and other valued supporters of this Journal, for a more frequent issue of **THE CHRONICLE**.

This is the age of speed, of quickness in reporting news and discussing and deciding upon such subjects as are of interest to our readers. To meet the accelerated rapidity with which modern life is now moving it is needful for a Journal like this to be up to date in every feature, more especially in news and those having a financial bearing. It is intended that **THE CHRONICLE** shall meet this requirement in its information and editorial comments.

We take the opportunity of inviting correspondence on matters of interest, related to financial and insurance affairs. We shall also appreciate special items of news being furnished us which are likely to interest our subscribers.

Every effort will be made to enhance the reputation which **THE CHRONICLE** already enjoys, and to win the increasing confidence of the business public upon whose support it relies for the enlarged success anticipated under the new arrangement. **THE CHRONICLE** makes this advance at the close of a career extending over seventeen years. The large circle of subscribers and others who have given us their generous, continuous and highly appreciated support during the whole of those years we are assured will welcome this change which will enhance the usefulness of **THE CHRONICLE** as an advocate of honorable business methods and an exponent of sound principles.

Insurance Affects Creditors.

Argus uses the Windsor fire as a text for some highly sensible comments on the necessity of retailers insuring their goods as a protection to their creditors as well as to themselves. Bankers and wholesale merchants who extend credit to retailers usually are careful to see that their customer's goods are insured as, if they are not, the risk of extending credit to persons so negligent is seriously enhanced. Before goods are sold on credit, or money advanced to a merchant, or his acceptances discounted, he ought to be able, when called upon, to show some sign of being a prudent person by proving that his premises and stock are covered by fire insurance.

Sir Oliver Mowat as a Lt.-Governor.

Sir Oliver Mowat, as Lieutenant-Governor of Ontario, affords the most dramatic spectacle in our history of a political transformation. A negro song, popular years ago, depicts the hero of it doubting his own identity, but he says: "I look in de glass and found it so." Sir Oliver, when he first sees himself in the cocked hat and gay uniform of a Lieut.-Governor, will hardly recognize the Sir Oliver who for the last twenty years has been the leader of the dominant political party in Ontario, the Attorney-General of the Province and Premier of the Provincial Government. From a position of the most active political partisanship he has suddenly entered one which compels him to political neutrality. When the party battle is raging, he will feel like an old war horse, who hears the roar of the conflict from a secluded pasture—he will feel a strong impulse to leap the fence in order to mingle in the fray. Sir Oliver is, however, a man of honor; he had an analogous experience when called from the Bar to the Bench, and in that position, as a Chancery Judge, he was eminent for the impartiality with which he dealt out equity without bias to old time opponents and associates. As a Lt.-Governor Sir Oliver will prove himself as honorably non-partisan as he was as a Vice-Chancellor. We believe he will find the calmer