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DEWAR'S
WHISKY



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 223

MONTREAL, SATURDAY, FEBRUARY 24 1900.

Published Daily
at 4.30 p.m.

Price 3 cents.

Montreal Stock Market.

LARGELY A PROFESSIONAL MARKET—
STOCKS A SHADE WEAKER— WAR
EAGLE REGAINS 1 POINT— CON-
SOLS UP ½.

Montreal, Feb. 24.

At 98½ Canadian Pacific was to-day, at yesterday price. First cable quotation this morning was 101½. This was followed by 101. The closing was not very strong. There was activity in Duluth both common and preferred and there was firmness and previous prices but no advance on the better showing of the Road's business and conditions advances are mentioned in both stocks. The four transactions in Toronto Railway were neither very voluminous, nor very indicative of strength. The last sale was made at 102½ as price while bid and asked prices were 102 ¼ and 102½. The closing of Virtue to-day at 76 was 1 point lower than yesterday and Rich. and Ontario receded 1 point.

The 141 price for War Eagle marks, an advance of 1 point on the previous closing price. The support was from inside buying. At 98 Republic was 1 lower than yesterday's close. There was ½ point recession in Bell Telephone at 179½ while Dominion Coal Bonds at 111 registered the last weeks price unchanged.

Markets to-day in London and New-York were little more than repetitions of the previous days. New-York's decrease of 4 millions in reserve is not encouraging, but is not very alarming. In this item it was greater than was expected. The advance of consols ½ was a response to better war news.

MORNING SALES.

Can. Pac.—175 at 98½.
Dul Com—300 at 52.
Dul Pfd—200 at 15½.
Tor. Ry—50 at 103, 3 at 103½; 25 at 102½.
Virtue—500 at 75; 1,000 at 76.
Rich. & O.—25 at 112.
War Eagle—1,600 at 141.
Republic—400 at 99; 1,000 at 98.
Bell Tel—1 at 180; 31 at 179½.
Dom. Coal Bds—1,000 at 111.

N. Y. BANK STATEMENT.

Reserve.....	Dec.	4,337,125
Loans.....	Inc.	11,035,900
Specie.....	Dec.	1,048,600
Legals.....	Dec.	1,826,400
Deposit.....	Inc.	5,848,500
Circulation.....	Inc.	674,700

STRAWS.

The report that Germany will lay a cable to China is officially confirmed.

Directors of the Royal Electric Company on Tuesday declared a quarterly dividend of 2 per cent, payable April 1st.

Mr. Jas. J. Hill of the Great Northern in a letter to the editor of the Republic Miner, states definitely that his company will commence work on the line to Republic this coming season.

One effect of the withdrawal of agents commissions is noticed in the heavy and increasing travel over the Soo, which still pays commissions. General Passenger Agent Calloway says the new arrangement suits nicely.

Chicago and St-Paul Co's met on Tuesday Feb. 20th to form a Northwestern committee of the Western Passenger Association, to which the Soo line will not be a party. These lines are making heroic efforts to maintain non-commission agreement, although outside agents are all patronizing Canada du Pacific.

TORONTO STREET EARNINGS.

Month of Jan.....	\$114,679.49	Inc.	\$15,657.92
Feb. 13, 3,942.99.....		Inc.	324.63
" 14, 3,560.87.....		"	438.15
" 15, 4,017.78.....		"	507.57
" 16, 4,005.89.....		"	453.88
" 17, 4,495.21.....		"	542.33
" 18, 1,554.15.....		"	156.87
" 19, 3,709.10.....		"	284.13
" 20, 3,915.08.....		"	284.13

LONDON AND PARIS.

Feb. 24, 1900.

Bank of England rate.....	4
Open discount.....	3½
Paris Rentes.....	101-12½
French Exchange.....	257.20
Consols, money.....	101½
Canadian Pacific.....	101½
New York Central.....	138½
St. Paul.....	125
Union Pacific.....	77

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference.....	92½
" 2nd ".....	66½
" 3rd ".....	25½
G. T. R. Com.....	
O. P. R.....	101

MONTREAL STREET EARNINGS.

Month of Jan.....	\$138,086.33	Inc.	\$10,810.29
Feb. 14, 4,014.24.....		Inc.	141.70
" 15, 4,745.87.....		"	447.86
" 16, 1,338.54.....		"	488.59
" 17, 4,752.78.....		"	215.99
" 18, 3,679.77.....		"	313.44
" 19, 4,571.96.....		"	304.26
" 20, 4,570.35.....		"	345.11
" 21, 4,401.71.....		"	519.26
" 22, 4,264.00.....		"	44.63

HALIFAX ELECTRIC TRAMWAY.

Month of January.....	\$11,475.40.....	Inc.	\$2,770.62
For week ending.....		Compared with previous year.	
Feb. 4.....	2,377.47.....	Inc.	507.09
" 11.....	2,247.....	"	329.10
" 18.....	2,324.....	"	569.65

TWIN CITY LAPID TRANSIT CO

Total for Jan.....	\$217,252.45.....	Inc.	\$29,916.75
For week ending.....		Compared with last year	
Feb. 7, 49,845.10.....		Inc.	\$ 7,353.80
" 14, 47,703.85.....		"	5,841.95