

Mines and Mining.

Montreal, Feb. 23, 1899.

The mining market has been exceptionally active during the past week. Shares in the leading properties of Rossland, Slocan, Boundary and Camp McKinney being freely traded in and showing marked advances.

ROSSLAND.

Big Three is in good demand and has advanced from 25 to 35 cents with very little offered. Virginia at 52 and Evening Star at 12 are active on account of reports of higher grade ore from the mines. White Bear is in demand at increased prices but there is no apparent reason for the movement. Increased values are reported in the Victoria-Triumph. Iron Colt is in demand, occasioned by the statement of the management that work would be resumed immediately. Monte Christo has advanced to 13½ with some sale, with no apparent cause. Deer Park has suffered a heavy decline and is now selling at 8 to 9 cents. There is no particular reason for this except holders get tired of waiting and cannot understand that it takes months to make a mine in a district like Rossland but when once on a paying basis they are permanent.

BOUNDARY.

The purchasers of the B. C. Properties are preparing to begin development on an extensive scale and something of interest should be heard from these properties during the coming summer.

Knob Hill and Old Ironsides are still to the front with reports of steady improvements and only waiting for transportation or smelter facilities to begin payment of dividends.

The Sunset group in Deadwood Camp recently acquired by a Montreal Syndicate is being steadily developed with splendid results. This property has passed the prospect stage and can now be classed as a mine. When the organization of the company to take over these properties is completed, if shares are offered the public investors will do well to look into this.

CAMP McKINNEY.

The January clean-up of the Cariboo mill was something over \$28,000 which is a remarkable record considering that there are only 20 stamps in operation, and it goes to show that the old camp is to be relied on. The stock reached \$1.80 this week on the rumor that the 1 p.c. div. would be doubled, but the management are pursuing the right course in staying with their policy at first outlined and the money is perfectly safe in the treasury.

Waterloo sold in November at 5c per share, and has steadily advanced until 15c is freely bid. This increase is due to the fact that development has improved the appearance of the property. The main shaft is now down about 100 feet, and free milling ore in place was encountered at 70 feet of depth, assaying from \$50 to \$60 per ton. The Little Cariboo is another property which is attracting a great deal of attention. Mr. Fred Oliver, one of the

best known mining superintendents in the West, has with his partner, recently acquired large holdings in the company, and is now in charge of the property. The stock at its present price, 40 for 10c shares should be a purchase.

SLOCAN.

The revival of interest in Silver-Lead producing properties is evidenced by the active movement of the stocks of all the leading mines of this famous district. First the passing of the control of the great Rayne mine from Western American holders to Montreal capitalists, and the great demand for such stocks as Noble Five, Rambler-Cariboo, and Dardanellas, at increased prices. It has been thoroughly demonstrated that Slocan properties can be profitably worked with silver at 55c and lead at \$3.00, and the increased demand can be easily accounted for by the quotations of silver at 59½ and lead \$4.50 to \$4.70. The Noble Five Company are now in excellent shape and it is safe to say that their worst days are over. Rambler-Cariboo and Dardanellas are both shipping and the managements are beginning to talk about divisions.

REPUBLIC.

While this camp is outside of British Territory Eastern Canadian capital is being largely invested there. The great Republic mine is now being talked about wherever there are mining interests and the remarkable development of other properties is not overlooked. A conservative mining man from the famous Cripple Creek district in Colorado has just inspected the camp and predicts that there will be twenty dividend paying mines in Republic Camp within twelve months. Owing to the extremely high grade of the ore and the comparatively easy, inexpensive and rapid development, results are obtained in this camp much quicker than in any other in the West.

Among the leading properties having dividends in sight which will be forthcoming as soon as milling or transportation can be arranged, are, "Lone Pine," "San Poil," and "Mountain Lion." There has been a marked advance in shares in all properties under active development, the most noticeable being "Morning Glory" which was offered six weeks ago at 2½c. It is now 25½c bid with none to be had. One hundred and fifty thousand Summit was sold in Montreal and Toronto during the past week.

PERSONAL.

Mr. Colin M. McCuaig who has been 25 years in the employ of the Molsons Bank, during the past 13 years of which he was manager of the branches at Woodstock and Quebec, has resigned his position to accept a partnership in the firm of McCuaig Rykert & Co. stock and financial broker of this city. Mr. C. M. McCuaig will take charge of the financial department of the firm, who will shortly move to their new offices in the building of the London and Lancashire Life, now in course of erection corner of St. James and St. John Street, where they have leased the entire second floor comprising a suite of nine rooms.

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

February 24, 1899.

	Bid.	Asked.
\$1.00 Baltimore Gold Mining..	.07	\$.10
1.00 Big Three.....	.37	.38
1.00 Brandon & G'd'n Crown ..	.25	.35
1.00 California.....	.04½	.06
.10 Canada Gold Fields Syn ..	.04	.09
5.00 Cariboo Hydraulic.....	....	1.10
1.00 Cariboo McKinny.....	....	....
1.00 City of Paris.....	.50	.60
1.00 Deer Park.....	.12	.12½
1.00 Evening Star.....	.09½	.11
.25 Fern.....	....	.55
1.00 Golden Cache.....	....	.08
1.00 Gold Hills Developing..	.08	.10
1.00 Giant.....	.4	.05
1.00 Iron Colt.....	.18	.20
1.00 Iron Mask.....	.75	.80
1.00 Jumbo.....	....	.47
1.00 Knob Hill.....	.90	1.00
1.00 Monte Christo Con.....	.12½	.14
.24 Montreal & London.....	.80	.87
.25 Montreal Gold Fields.....	.24½	.25½
1.00 Noble Five.....	.29	.31
1.00 Old Ironsides.....	....	1.05
1.00 Smuggler.....	.07	.09
1.00 Silverine.....	....	.05
.25 Tin Horn.....	....	.12
.25 Two Friends.....	....	....
1.00 Virginia.....	.50	.55
1.00 War Eagle Con.....	3.60	3.65
.25 Winchester.....	....	.09
1.00 White Bear.....	.05	.05½

CRIPPLE CREEK MINING STOCKS

February 22, 1899.

	Bid.	Asked.
Columbine.....	.18½	.19
Elkton.....	1.04½	1.05½
Findley.....	.19½	.19½
Gold Coin.....	1.83	1.87
Isabella.....	1.16	1.16½
Independent T. & M.....	.62½
Jack Pot.....	.45½	.45½
Maloa.....	.41½	.42
Moon Anchor.....	1.30	1.22
Portland.....	1.91	1.92

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