

**NEW YORK.**

**BANK OF ENGLAND RATE REDUCED — OPENING BARELY STEADY — WEAKNESS APPARENT—MUCH REALIZING.**

New York, Feb. 2.

The Bank of England rate has been reduced from 3½ to 3 p.c. indicating that foreign financiers do not apprehend any heavy withdrawals of gold from abroad for shipment to this country. The market for Americans is reported to be booming, advances ranging from ¼ to 1 p.c. The leaders in the market are Denver pfd. Southern Ry. There is still some little pressure on Union Pacific pfd. owing to the denials by Vanderbilt interest of the stories of any contemplated consolidation of the various Vanderbilt Trunk lines.

It is rather interesting to note that the advance in the average price of active R. R. stocks in yesterday's market, was exactly equal to the decline in the average in Tuesday's market but the advance was accomplished on lighter transactions than the decline. This carries out the opinion that has been held by all close observers of the market for some time namely that the market shows much more resistance to Bear attacks than it does to bull manipulation. The leader in the market during the last two hours of yesterday's trading was Atchison pfd., a large portion of the buying of which was thought to be for the Flower crowd.

Other notably strong features were Texas on heavy buying by Henry Clewe's, said to be based on rather vague refunding rumors, and C. C. C. which was bought to a considerable extent by so called Vanderbilt houses.

It is stated confidently by people who usually have good information, that negotiations are still quietly going on for a close alliance between the L. E. & W. C. C. C. and C. & O. This alliance would have been made some time ago but for the active opposition of Mr. Calvin S. Brice who was then president of the L. E. & W.

Although no official announcement has been made the papers are confident that the Manhattan Co has finally decided to equip the system with electricity and the funds for such equipment are to be raised by the sale of some \$15,000,000 or 18,000,000 of new stock.

It is stated further that according to the laws of the state of N. Y. this stock cannot be sold for less than par but that the law will be more or less evaded by the giving to the stock holders a commission of 5 p.c. The feeling on the stock after close yesterday was decidedly bullish, as high as 120 being predicted for it this week.

The Industrial division has been active with sharp advance in the newly introduced international silver and considerable strength in A. S. W. stocks. Sugar has been uncertain and F. S. notwithstanding the approach of the dividend period has been rather heavy.

London traded extensively in this market and on balance bought probably 25,000 shares of stock. The tone of the general market is very good, and the traders may make another drive at prices this afternoon, in case they do, the market would rather be a purchase for a turn as present indications favor another good bank statement on Saturday.

**MONEY AND EXCHANGE.**

Money on call from Banks to Brokers 4½ per cent.

OVER THE COUNTER  
 Sixties.....8½-9  
 Demand.....9½-10  
 Cables.....9½  
 N. Y. Fds. ¼-½ pm.

PARIS FRANCS.  
 Long.....5 18½  
 Shorts.....5 16½

DOCUMENTARY.  
 3 days.....8½-9  
 30 days.....8½-9  
 3 days cattle.....8½-9

NEW YORK.  
 Call money.....2½ p.c.  
 St'g Dm.....4 84½-85  
 Sixties.....4 82½-83

**BARLOW & CO.,**

Stock Brokers,  
 (Members Montreal Stock Exchange.)  
 WESTERN LOAN AND TRUST BUILDING  
 11 St. SACRAMENT ST.

**J. F. PIGGOTT,**  
 AGENT

**MINES AND MINING,**  
 61 St. Francois Xavier Street,  
 MONTREAL.

**KODAKS** 7 Styles from \$5.  
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 KODAKS can be sent loaded for use, and returned for finishing. YOU PRESS THE BUTTON, THAT'S ALL.

**NEW YORK STOCK MARKET.—February 2, 1899.**

—CLOSING PRICES FROM JAN. 26 TO FEB. 1—

	26	27	28	30	31	1	TO-DAY'S PRICES	TO-DAY'S PRICES	TO-DAY'S PRICES	TO-DAY'S PRICES
							Open'g	Highest	Lowest	Closing
Am. Cotton Oil Co.....	36	36	35½	37½	37½	37½	37½	37½	36½	36½
" " " Pfd.....	133½	134½	135½	136½	133½	134½	135	135½	132½	134
" Sugar.....		37								
" Sugar pfd.....		14		14		14	13½			
" Spirits Mfg. Co.....			38							
" Spirits Mfg Co pfd.....	146½	146½	145½	146½	147	147	147	147	145½	145½
" Tobacco.....										
" Tobacco pfd.....	23½	22½	22½	22½	22½	23½	23½	23½	22½	22½
Atch T. & S. Fe.....	63½	62½	62½	61½	61½	62½	62½	63½	61½	61½
Atch T. & S. Fe pfd.....	74½	79½								72½
Baltimore & Ohio.....	7½	7	7½	7½	7½	7½	7½	7½	7½	7½
Bay State Gas.....	92½	93	93	93½	92½	93½	93½	94½	92½	92½
Brooklyn Rap. Tran.....	60½	59½	59	57½	58	60½	61	62	60	60½
C.C.C. & St. L.....			86½	87	86½					
Canadian Pacific.....	60	62	61	60½	59½	59½	59½	59	59	59
Canada Southern.....	30	29½	29½	29½	28	30	30	31½	29½	30
Chesapeake & Ohio.....	17½	17½	17½	17½	17	17	17	17	16½	16½
Chic. & Great Western.....	138½	138	138	137	136	135½	136	136½	134½	135
Chicago B. & Q.....	129½	129	128½	129	128½	128½	128½	128	127	127½
Chicago Mil. & St. P.....										
Chi. Mil. & St. P. pfd.....	120½	121	120½	119½	119	119½	119½	119½	118½	118½
Chicago R. I. & Pacific.....	151½	150½		148½	148	149½	149½	149½	148	148
Chicago & Northwest.....										
Chic. & Northwest pfd.....										
Clevel'd, Lor. & Wheel'g.....										
" " " Pfd.....	190	191	191½	196½	201½	199½	199	199½	197	197½
Consolidated Gas.....	115	115		114½	112½	112½				158
Delaware & Hudson.....										
Del. Lack. & Western.....										
Denver & Rio Grand Pfd.....										
Erie.....	15½	15½	16							
General Electric.....	112	112	111½	110½	111	111½	111½	112½	111½	111½
Glucose Pfd.....			120½					52½	53½	52
Fed. Steel Com.....							88	88½	87	87½
" " " Pfd.....										
Lake Shore.....	67½	68	68½	66½	66½	66½	66½	67	65½	66
Louisville & Nashville.....	116	116½	115½	113½	114½	116½	116½	116½	114	114½
Manhattan con.....	217½	216½	217	218½	217	217½	218	218	216½	217½
Met. Street Ry. Co.....							39			
Michigan Central.....			38½	39						
Missouri Kan. & Tex.....	38½	38			39½	39½		39½	38½	38½
Missouri Kan. & T. pfd.....	47	47	47½	47	47	47	47	48	46½	47
Missouri Pacific.....	38	38	38½	38½	37½	38		38	37½	37½
Nat. Lead.....										
Nat. Lead pfd.....	104½	103½		102½	103	102	102	102	101½	101½
New Jersey Central.....	137½	136	135½	134½	134	134	134	134	133	134
New York Central.....	50½	50½	51	52	52	52	52	52	51½	52
Northern Pacific.....	79½	80½	80½	80½	80	80	80	80	79	80
Northern Pacific pfd.....	98½	97½	98		94	93½		94	94	94
Omaha.....										
Oregon Rail. and Nav.....										
Pacific Mail.....	51	52	54	54½	53	53	53	54	52	52
Pennsylvania R. R.....			135½			133½	133½	133½	132	132
Peo. Gas L. & Coke Co.....	116	117½	116½	115½	115½	116½	116	116½	114	115
Pullman Palace Car Co.....										
Reading.....	24	23½	23½	23½	23½	23½		23	22	22½
" 1st Pfd.....	63½	62½	63	63½	62½	61½	62	62	60½	60
" 2nd Pfd.....										
Southern Pacific.....	49½									
Southern Railroad Pfd.....	49	49	50	50	50	50	51	51	50	50
Texas Pacific.....	18	18		18	19	19		69	68	67
Tenn. Coal & Iron.....	45	47	46	45	44	45	44	45	44	44
Third Avenue R. R.....										
Union Pacific.....	48	47	47	47	46	47	47	48	46	47
Union Pacific pfd.....	82	80	81	8	79	80	81	81	79	80
U. S. Rubber.....	51	52	53	52	52	52	52	52	51	51
*U. S. Rubber pfd.....				73	73	73				
U. S. Leather.....	73	73	73				73	73	73	73
U. S. Leather pfd.....										
Wabash.....	24	23	23	23	23	23	23	23	23	23
Wabash pfd.....	96	96	96	96	96	95	95	96	95	95
W. U. Telegraph.....										

\*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-D. 3 p.c. †On new basis. ‡Ex-D. 2 p.c. \*Ex-D. 1½ p.c. †Ex-D. 1 p.c. ‡Ex-D. 3½ p.c.

**CHICAGO MARKET—February 2, 1899.**

FROM OUR SPECIAL CORRESPONDENT.

—CLOSING PRICES JAN. 27 TO FEB. 1—

	27	28	30	31	1	TO-DAY'S PRICES	TO-DAY'S PRICES	TO-DAY'S PRICES	TO-DAY'S PRICES
						Opening	Highest	Lowest	Closing
Wheat—									
May.....	78½	77½	76½	74	74½	74½	75½	73½	73½
July.....	75½	74½	74½	72	71½	72	73	71½	71½
Corn—									
May.....	39½	38½	38½	37	37	38	38	37	38
July.....	39½	39	38½	37	38	38	38	38	38
Oats—									
May.....	28½	28½	28½	27	28	28	28	28	28
July.....	27	26½	26	26	26	26	26	26	26
Pork—						10 65			10 65
July.....						10 45-42	10 52	10 37	10 42
May.....	10 65	10 60	10 52	10 35	10 40-2				
Lard—						6 00	6 00	5 95	5 97
July.....						5 87	5 90	5 82	5 85
May.....	5 92-5	5 95	5 90	5 80	5 82				
Sht ribs—									
May.....	5 25	5 25	5 20-25	12-15	5 17	5 17-20	5 25	5 17	5 17
July.....	5 25	5 37	5 32		5 27	5 32	5 35	5 27	5 36

NOTICE—The Chicago Puts and Calls will be discontinued on account of local litigation until further notice.

**CHICAGO.**

**OPENS FIRM, REACTS, CLOSES WEAK—CORN AND PROVISIONS STEADY.**

Chicago, Feb. 2.

After the heavy realizing that has been prominent in the Chicago wheat pit for the last two or three days it was not to be wondered at that there should be some recovery from these prices. The strength exhibited by corn was a bull factor and helped to a certain extent the early advance manifested this morning. Wheat opened firm at 74½ and seemed to be inclined to advance being well held at 75c during the morning's transactions. New York continues bullish on wheat although the Chicago leaders are rather inclined to take the opposite side being within easy influence of the big supplies yet to come forward. New Yorkers are guided more by the idea of stock speculation.

During the latter part of the day however, there was much forced realizing the local bears making all the capital possible out of the situation and helping in the decline by constant hammering, in all probability they will sell themselves to a standstill as they did some ten days ago.

**MONTREAL STOCK MARKET.**

(Continued)

**AFTERNOON BOARD.**

The market was almost stationary during the latter part of to-day's trading. War Eagle made a slight gain from its lowest point, it opened this afternoon at 342 and closes tonight at 346, but it wasn't heavily dealt in. Payne Mining Co. also sold for 1000 at 3.30, but this was the only sale transacted. 550 shares of Twin City leaves the price to-night at 67 which is within a ¼ of the lowest of to-day. Toronto Ry., although the last actual sale was put through at 113½, yet sellers will not take less than 114. It sold as low as 113½. The Duluth stocks were steady, and Cotton stocks quiet.

**AFTERNOON SALES.**

Canadian Pacific.—100, 86½.  
 Street Railway.—160, 290½.  
 Twin City.—100, 66½. 275, 67. 25, 67½.  
 100, 67½. 50, 67.  
 Toronto Ry.—600, 113½. 200, 113½. 25, 113½.  
 War Eagle—1000, 342. 500, 343. 500, 344. 2,500, 345. 1,500, 346.  
 Dom Cotton—30, 111½. 10, 110½.  
 Halifax Ry.—25, 126. 52, 126½.  
 Bank of British N. A.—1, 124.  
 Duluth Pfd.—300, 10½. 100, 11.  
 Montreal Gas—50, 273.  
 Dom Coal Com.—50, 36.  
 Bell Telephone.—6, 173½.  
 Payne Mining Co.—1000, \$3.30.  
 Bank of Commerce.—50, 150.

Hon. A. W. OGILVIE. W. L. HOGG,  
 President. Manager.

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