

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 108.

MONTREAL, SATURDAY, OCTOBER 8, 1898.

Price 3 cents.

### Montreal Stock Market.

**GOOD DEMAND FOR SHARES ON DECLINES.**

**Canadian Pacific and Royal Electric Decline.**

**STREET RAILWAYS STEADY, WAR EAGLE STRONG.**

Irregularity in prices was the rule this morning. Some stocks advanced others receded and in several instances they were unchanged. The situation remains the same as yesterday, but that the market took all offerings and that bids at the close were firm, must be a proof that no uneasiness need be entertained by holders of shares.

#### CANADIAN PACIFIC.

London was slightly lower for Pacific, the price receding here to 83½, which is about ½ under parity. Four hundred shares were sold and at close the stock was offered at 83½ with 83½ bid.

#### MONTREAL STREET.

Street was about steady. One hundred shares brought 273 but the demand for the shares was not urgent, 272 being the best bid at the end of the session.

#### MONTREAL GAS.

Orders to sell a few shares of gas caused a decline of 3 per cent. in the stock. The last business done was at 188 which was October 4th, today's sales were at 185. This stock is left to its own devices fluctuations are consequently large.

#### TORONTO RAILWAY.

On sales of 520 shares this stock remained firm the initial transaction was at 102½, the closing one at 102½. The recent decline has caused a good demand for the stock. Its close was steady with 102½ bid.

#### WAR EAGLE.

Notwithstanding the break of the last few days which might have caught stop orders and caused considerable unloading Eagle advanced to 287. This proves the stock is well held and that there is little risk in buying it.

#### OTHER BUSINESS.

In other shares no great change was recorded except in the case of Royal Electric which declined to 153½ on a small sale. The sales of Telephone Bonds, Montreal Telegraph Co., and Bank shares were made at steady prices.

In Canadian Pacific the sellers were Barlow, Burnett, Turpin, and Wallace. The buyers were: Smith, Forget & Co., Moat & Co.

In War Eagle the sellers were: Howard, G. Weir, Gault, and Hansoms & F. The buyers were: McDougall Bros., Burnett and Forget & Co.

Street Railway: Scott, and McDougall Bros., sold; and Burnett, Howard, and Turpin, bought.

New Street the sellers were: Gault, Dunlop, and Forget & Co. The buyers were: Meredith, and Davies.

In Toronto Street the sellers were: Scott, Meredith, Forget & Co., Nichols, & Marler, Barlow, Burnett, and

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., October 8, 1898

CAP.	REST.	Value shares.	Last ½-y. div.	Next div. pbl.	STOCKS.	Oct. 3.		Oct. 4.		Oct. 5.		Oct. 6.		Oct. 7.		Oct. 8.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>																	
\$ 12,000,000	\$ 6,000,000	200	5	Dec.	Bank of Montreal.....	245	240	250	240	250	240	250	240	250	240	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	180	177½	185	179	185	179	185	179	185	179	185	180
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	145	143	146	144	146	144	146	144	145½	144	145	143
4,866,666	1,387,000	50	2½	Oct.	British North America												
3,000,000	650,000	100	3	Dec.	Quebec Bank.....				123		123						
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	260	240	260	240	260	241½	260	241	260	240	260	240
2,000,000	1,500,000	50	4	"	Molsons Bank.....	199½	205	200*	210	200	205	*200	*205	200	*205	200	
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	204		204		206		204		204		204	
2,000,000	1,125,000	100	4	"	Ottawa.....												
2,000,000	600,000	50	4	"	Standard.....												
2,000,000	1,600,000	100	4	Nov.	Bank of Nova Scotia..												
2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax	180		180		180		180		180		180	
2,000,000	350,000	60	3	Dec.	Union Bank.....	110	103	110	103	110	103	110	103	110	103	110	103
1,500,000	1,500,000	50	3q	Nov.	Dominion Bank.....												
1,500,000	835,000	50	3½	Oct.	Eastern Townships Bk	156	150	156	150	156	150	156	150		151	156	151
1,250,000	775,000	100	4	"	Hamilton.....												
1,200,000	100,000	30	3	Nov.	Bank Nationale.....	98	90										
1,000,000	450,000	100	3½	Dec.	Hochelega Bank.....	158	154	158	154	158	154	158	154	158	154	158	154
1,000,000	85,000	100	3	"	Ontario Bank.....												
1,000,000	118,000	100	3½	"	Western Bk of Can.....												
1,000,000	50,000	100	3	"	Traders " ".....												
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank...	110		110		110		110		110		110	
500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
<b>MISCELLANEOUS</b>																	
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	85½	85	85½	85½	*85½	85½	84½	84½	83½	83½	85½	*85½
12,000,000		100			Duluth SS. & Atlantic..	4	2½	3	2½	3	2½	3	2½	3	2½	3	2
10,000,000		100			Duluth SS. & Atlantic pr	8	5	8½	5	8	6	8	5	7	5	7	4
10,000,000	2,608,329	100	1¾	Oct.	Commercial Cable.....	180½	179	182	180	182½	179½	181½	179½	181	178½	180½	178½
2,000,000		40	2q	"	Montreal Telegraph....	*177	*173	*177	173½	180	174	180	173	*175	172	*174	173
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co ..	102½	100½	103	100½	101½	101	101½	100	102	99	102	99½
4,600,000	334,247	50	2½	q	Montreal Street Ry Co.	275	274½	277½	276	276½	276	274½	274½	273	272½	273	272
					New Montreal Street....	270	269½	273	270½	272	270½	269	268½	267	266½	268	267
1,000,000		50	1½	q	Dominion Telegraph....												
2,997,704		40	5	"	Montreal Gas Co.....	190*	188	*189	188	*88½	187½	*198	197	*187	185	*85½	185
2,000,000		1	1½		War Eagle.....	295	293	296	294½	*295	292½	288½	288	284½	283½	*290	288
3,168,000	910,000	100	2q	Oct.	Bell Telephone Co.....	*180	172	*175	172	175	171½	175	171½	175	171	175	171
1,500,000		100	2q	"	Royal Electric.....	158	155	159	156	156	153½	*156	153	154½	150	153½	153
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	102½	102½	103½	103½	*03½	*03½	*103	102½	102½	102½	103½	102½
800,000		100	1½	q	Halifax Tram Co.....	131½	131½	131½	130½	131½	130	*31½	129½	131½	129	132	129
100,000		100			Cornwall Street Ry....												
700,000		100			People's Heat & Light..	26	25	35	24½	30	24½	26	22	30	22½	30	20
500,000		100	1¼	q	St. John Railway Co...												
350,000		40	2q	Oct.	London Street Ry.....												
5,642,925		100			Can. N. W. Land Pfd..	55	50	55	53½	55	51	55	50	55	52½	55	52½
1,467,684					" " Com.....												
15,000,000		100			Dominion Coal Co.....	26	24½	26	25	26	25	25½	20	25½	24	26	24
2,000,000		100	4	Jan.	Dominion Coal Co. pr..	111½	109	112	110	111½	110	111½	109½	111½	109	111½	109
500,000		100	6	pa	Dec. Windsor Hotel.....			105	90	105	91	105	90	101	90	105	91
500,000		100		"	Intercolonial Coal Co..	50	35	50	25	50		50		40		50	
250,000		100	7	pa	Do. pref. stock.....	75	50	75	50	75		75		75		75	
1,500,000		100	2q	Dec.	Montreal Cotton Co....	154	150	155	151	154	150	154	152	154	150	*154	150
2,750,000		100			Colored Cotton Co....	75	57½	75	57½	65	60½	70	59	70	55	70	55
600,000		100	4	Feb.	Merchants Cotton Co..				140		140	160	145	155	145	155	145
3,100,000		100	1¾	q	Dec. Dominion Cotton Co....	99	98½	99	97	98	97	98	97½	98	94	98	90
500,000	350,000	25	3½	Mch.	Mont. Loan & Mort Co.												
814,800		100	2q	Oct.	Ottawa Electric S. R....												
645,000		100			Ottawa Electric.....												
500,000		100	2½	q	Oct. Diamond Glass.....												
2,250,000	52,023	50	3½	Jan.	Western Loan & Tr....	100		100		100		100		100		100	
500,000		100	3½		Auer Light.....												
500,000		100			Taylor Hydraulic.....												

\* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. § Traders B. of C., \$700,000 paid up. ¶ & 1 Bonus. † Ex-Rights ¶ Que. Bk., \$2,500,000 paid up. †† Ottawa, \$1,500,000 paid up. ††† Standard, \$1,000,000 paid up. †††† B. of Nova Scotia, \$1,500,000. †††† Mer. B. of Halifax, \$1,500,000 paid up. †††† B. of Ville Marie, \$479,620 paid up. †††† Monthly.