Mining and Manufacturing Company,' and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly of this Province, for the purpose of mining Coal, Shale, Asphalt, or Asphaltic Rock, and for manufacturing and trading in Oils and other illuminating or lubricating substances, and such other business as may be incident thereto.

- 2. The first meeting of the said Corporation shall be held at such time and place in this Province as may be appointed by a majority of the above named persons.
- 3. The capital stock of the said Company shall be two hundred thousand dollars, divided into twenty thousand shares of ten dollars each.
- 4. Each and every shareholder in said Corporation shall be held liable to the said Corporation for each and every call and assessment made, not however to exceed in amount the stock subscribed by him, for the purpose of enabling the said Company to pay the debts and engagements of the said Corporation, for the purposes of or to carry on the operations for which the said Company is incorporated; which call or assessment may be sued for by the said Corporation and recovered in any Court of Record within this Province.
- 5. That the joint stock and property alone of the said Corporation shall be liable for the debts and engagements of the same.
- 6. That unless twenty five per cent. of the capital stock of the said Company shall be subscribed within one year from the passing of this Act, the operation of the same shall cease, and the existence of the said Corporation shall be terminated.

## CAP. XCII.

## An Act to incorporate the Saint Martins Mining and Manufacturing Company.

## Section.

- 1. Company incorporated.
- 2. Capital, amount and division into shares -power to increase.
- 3. First meeting, how to be called.
  4. Votes of stockholders regulated.
  5. Power to make bye laws and assess shares.
- 6. Interest payable on calls in arrear.
- 7. Advance payments on stock receivable on interest.
- 8. Shareholders in arrear for calls may be sued:
- 9. Declaration in such suit.

## Section.

- 10. Wha shall be sufficient proof.
- 11. Register of shareholders to be prima facie evidence.
  - 12, 13. Shares of delinquent stockholders may be sold:
  - 14, 15. No transfer or vote or dividend on shares in arrear.
  - 16. Liability for corporated debts.

  - 16. District for corporate decis.
    17. Bye Laws may be made.
    18. Annual and special meetings: votes.
    19. Act void if 25 per cent. of capital be not subscribed within one year.

Passed 9th April 1960.