

HAMILTON MONEY MARKET.

Reported by Stinson's Bank.

HAMILTON, October 26, 1870.

The Money Market during the past week has shown no new features; the supply continues abundant, with a moderate demand. Stocks inactive; there were sales of Bank of Commerce at 121; Royal Canadian enquired for, with sales at 70. Hamilton debentures offering at 67. New York and Sterling Exchange in good demand.

HAMILTON, Oct. 20, 1870.

There has been a better demand for money during the week and stocks are more active. There have been sales in this market of Bank of Commerce at 121; Bank of Montreal at 210; Royal Canadian at 70. Hamilton debentures may be quoted at 66½. No Canada Life nor Hamilton Gas stock offering. There have been enquiries for Royal Canadian Bank stock. New York and Sterling Exchange active.

MOLSON'S BANK.—The annual meeting was held in Montreal on the 10th. The directors regret the disappointment to the shareholders which the small dividend occasioned. After making a liberal provision for bad debts, and without trenching upon the reserve of \$60,000, and a contingent fund of \$9,000, they have declared a half-yearly dividend of three per cent. An agency has been opened in London, Ont., under the management of Mr. Joseph Jeffrey, from which the directors expect good results. The sum of \$2,000 was voted to the President for the past year. The thanks of the shareholders were tendered to Mr. John Ogilvie, who retires from the directorate. The following are the new directors:—Messrs. W. Molson, J. H. R. Molson, T. Workman, J. Molson, E. Hudson.

General Statement of the Affairs of the Molson's Bank, on the 30th September, 1870.

LIABILITIES.	
Capital paid up.....	\$1,000,000 00
Notes in circulation.....	491,392 00
Deposits.....	\$304,582 22
Deposits bearing interest.....	389,141 19
Balances due to other Banks.....	693,673 41
Thirtieth dividend.....	120,654 56
Dividends unclaimed.....	30,000 00
Rest.....	482 00
Contingent fund.....	60,000 00
Interest, Exchange, &c., reserved.....	9,000 00
	9,539 41
	\$2,417,741 83
ASSETS.	
Coin, Bullion and Provincial Notes.....	206,873 18
Bills and checks of other banks.....	46,611 48
Balances due by other banks.....	240,579 46
Government securities.....	100,253 32
Bank premises and other Real Estate.....	81,978 23
Notes and Bills discounted.....	1,680,395 63
Other debts due the bank not included under the foregoing heads.....	61,050 08
	\$2,417,741 38
The average amount of paper under discount during the year has been.....	1,414,046 21
The average Government Securities.....	100,253 32
The average deposits.....	614,104 07
“ “ circulation.....	253,288 00
“ “ specie and Provincial notes on hand.....	293,669 38
The profits for the year amounted to.....	71,604 53
The amount remaining at credit of profit and loss from last year.....	866 38
	\$72,470 91

Appropriated as follows:

To payment of 29th Dividend.....	20,000 00
“ “ 30th “.....	30,000 00
“ Contingent Fund.....	9,000 00
“ bad and doubtful debts.....	13,470 91

\$72,470 91

At the meeting of the new Board of Directors held next day, William Molson, Esq., was re-elected President, and John H. R. Molson, Esq., Vice-President.

(Signed) F. WOLFE STAN THOMAS,
Cashier.

BANK OF ENGLAND.—The return for the week ending Oct. 5th, gives the following results when compared with the previous week:

Rest.....	£3,051,552..Increase. £664,645
Public Deposits.....	6,580,482..Increase. 236,552
Other Deposits.....	18,168,298..Decrease. 119,483

On the other side of the account:

Gov't Securities.....	£12,383,352..Increase. £499,958
Other “.....	17,254,654..Decrease. 2,201
Notes unempl'd.....	12,270,065..Increase. 1,007,330

The amount of notes in circulation is £24,275,200, being a decrease of £981,760; and the stock of bullion in both departments is £22,388,185, showing an increase of £11,343 when compared with the preceding return.

Commercial.

TORONTO MARKET.

During the past week, there has been rather a lull in business, with no special activity to note in any branch of wholesale trade. There has been a little better feeling in breadstuffs, and an improved demand for shipping grades of wheat and flour, with more freight offering and a hardening of rates. The weather has been generally fine, with but little rain, though the nights have been cool and frosty.

BOOTS AND SHOES.—Trade is now only moderately active, but there is no present likelihood of any accumulation of stock, and prices are firm and without alteration.

DRUGS.—Business has been rather quiet during the past week, with few alterations to note in prices. *Opium*—however, has still further declined, and is now quoted at \$8.50 to \$9.00. *Indigo* is also easier, and is held at \$1.00 to \$1.10 for Madras.

DRY GOODS.—There has been comparatively little doing in the way of taking orders during the past week, and the Fall trade may now be said to be at end, although there will be a good many goods sold yet before the end of next month. To importers, as far as their sales are concerned, the season has been in every way satisfactory, and stocks are now in moderate compass, little if any above what they ought to be at this period of the year. Trade in the country, however, is reported less active than was anticipated, and country merchants may be found to have taken rather more than they will be able comfortably to dispose of. Money, too, is not circulating as rapidly as usual, many farmers preferring to store produce rather than accept prices which to them appear too low. This determination to hold for higher figures is stated to be tolerably general, especially in the barley growing sections, and as a consequence storekeepers are unable to make their collections and remittances as promptly as would be desirable, and as they would do under more favorable circumstances.

GROCERIES.—Business has been rather slack during the past week, with no large transactions to report, the trade having been principally confined to the filling of small orders for sorting up stocks. *Coffee*—is in light request, with no change to note in prices. *Fish*—There is some demand for white fish and Trout at about quotations, and Dry Cod is taken readily at \$5½ to \$5¾. *Fruit*—not much doing. A few new crops Raisins have been received, and held at about \$2.65 to \$2.75

for Layers, but there is not much enquiry. Currents have an ordinary enquiry, and are firm at quotations, stock being limited. *Molasses*—is somewhat neglected. Refined Syrups have been advanced, and are now quoted at 51c. to 53c. for Standard, and 55c. to 56c. for Golden. *Rice*—is quiet and without change. *Spices*—very little doing and no change in quotations. *Sugars*—a confirmation of the telegraphic reports received of damage by a destructive hurricane to the growing crops through a large section of the sugar growing districts of Cuba, as well as to sugar in store by flooding, has caused a decided advance in both Raws and Refined, and all grades are now held at from 1c. to 1½c. over previous quotations. There is a good deal of speculative feeling also and lots previously offered have been withdrawn from market, holders anticipating a further advance. This will depend somewhat on the colour of fuller reports from Cuba of the injury done to the crops. The damage is now stated to be not less than equivalent to 200,000 boxes, but this estimate may be either under or over the actual fact. *Teas*—Transactions have been trifling, the demand having been principally for the finer grades which are scarce and dear. *Tobacco*—is quiet and without change.

HARDWARE.—Business has been quiet, with no large orders coming in. Prices are without change.

HIDES AND SKINS.—Receipts of domestic have greatly increased, and, as was to have been expected, the prices paid last week have not been maintained, and quotations are now based on actual values. No. 1 inspected are now taken at 8c.; No. 2 at 7c.; while No. 1, cured and inspected are selling at 9c. *Calfskins*—very few coming in. *Sheepskins*—are in very fair supply, and are now taken at 75c.

HORS.—Are in demand for choice bright samples for malting purposes, and for such 16c. would be paid, holders asking from 18c. to 20c., with no sales reported higher than 16c. Good fair samples may be quoted at from 12c. to 15c. according to quality.

LEATHER.—The market has been tolerably active, and for *Spanish Sole* and native *Calf* and *Kip* the demand has been good at full prices. *Upper* and *Harness* are still in large supply, and only slowly declining in stocks.

LUMBER.—Shipping has been pursued with more than ordinary activity during the past week, but cannot continue so long as Canadian stocks are getting low. Shingles are in good demand. Prices:—Clear, \$22 to \$24; Com., \$9 to \$9.50; Culls, \$7 to \$7.50; Shingles No. 1, \$2.75 to \$2.90; Shingles No. 2, \$2 to \$2.25.

PAINTS and OILS.—Not much doing. Prices are generally without change.

PETROLEUM.—Business continues active, and prices are firm and unchanged. Refined is coming forward more freely, and orders are not accumulating.

PRODUCE.—The tone of the breadstuffs market has been somewhat better during the past week, and there has been more enquiry from shippers, although, so far, sales have not been large. In the English markets a very decided advance has taken place, equal to 1s. 3d. on Superfine Flour and 3d. on Wheat. *Flour*—The market has been firm through the week, with an improving enquiry, and prices gradually tending upwards. The views of holders, however, are still above that of buyers, and operations have thereby been brought to a temporary stand-still. The sales as reported are confined to a few hundred barrels of Superfine on private terms, and 100 barrels Fancy at Norval at \$5.25. *Wheat*—For Spring there is a good enquiry, and good samples should command \$1.15. White Wheat is less wanted, and sales were made at \$1.20 at the close, where \$1.22 had been previously bid and refused. *Barley*—The market has been dull and declining throughout, car and cargo lots being very difficult of sale. The only transactions reported worthy of notice are sales of 6,000 bus. Northern at 67c., and 3,900