



A Great Canadian Industry

Operating Twelve Mills
Employing Ten Thousand People
Producing Practically Everything in Cotton

Dominion Textile Co. LIMITED

MONTREAL

TORONTO

WINNIPEG

ST. HENRY, Que.
HOCHELAGA, Que.
HALIFAX, N.S.

MONTMORENCY FALLS, Que.
MAGOG, Que.
WINDSOR, N.S.

KINGSTON, Ont.
MONCTON, N.B.

Manufacturers of

All lines of White and Grey Cottons, Prints, Sheetings, Shirts, Pillow Cottons, Longcloths, Cambrics, Ducks, Bags, Twills, Drills, Guilts, Bureau Covers, Towels and Towelling, Yarns, Blankets, Rugs, Twines and numerous other lines used by manufacturers in Rubber and other trades.



THE CIVIC INVESTMENT AND INDUSTRIAL CO.

The Civic Investment and Industrial Company is the name under which the Montreal Light, Heat and Power Company and the Cedar Rapids Power and Manufacturing Company are to be merged.

The general terms of the merger of the Montreal Power and Cedar Rapids properties have now been formally approved by the boards of the two companies, and notices have been issued calling special meetings of the shareholders for June 7th to ratify the agreement.

Although no official information was available after Monday's meetings of the directors, the notices calling the meetings state that resolutions were adopted by the respective boards "authorizing the execution of an agreement with the Civic Investment and Industrial Company, providing for the operation by the latter company of the business and undertaking" of the respective companies.

AMERICAN LOCOMOTIVE CO.

President Marshall of the American Locomotive Company announces that the company has received an order from the allies for 2,200,000 fuses, to cost \$9,000,000, to be delivered before December 31. One-half of this will go to the Westinghouse Airbrake Company. The Nathan Mfg. Co., which is affiliated with the American Locomotive Co., will make some parts of the other half of the order.

BETHLEHEM STEEL CORPORATION.

March earnings of Bethlehem Steel Corporation are estimated at \$5,500,000, a new high record. April earnings were slightly less than they were in March. May earnings may pass the March figure. The various plants of company are operating to full capacity.

C. P. R. GROSS EARNINGS.

C. P. R. gross earnings for the third week of May show an increase of \$1,035,000 compared with the same period a year ago. The increase for the first week of May was \$1,169,000 and the second \$988,000.

LYALL CONSTRUCTION CO.

It has been officially announced that the Lyall Construction Company had been awarded the contract for the rebuilding of the Parliament Buildings at Ottawa.

Those close to the affairs of the Lyall Company here say that it has never enjoyed the amount of construction work which is already in hand.

The Toronto terminals are only just under way, and mean better than a \$5,000,000 contract, with the extras. Apart from these two large contracts the general business is reported as exceptionally good.

DULUTH-SUPERIOR TRACTION CO.

Duluth-Superior Traction Co. comparative weekly statement of gross passenger earnings for May is as follows:

	1916.	Increase	P.C. of Inc.
1st week	\$23,470.50	\$3,258.58	16.1
2nd week	23,426.27	2,797.31	19.3
Month to date	46,896.77	7,055.89	17.7
Year to date	474,647.53	61,814.63	15.0

DOMINION COAL BOATS.

Six of the Dominion Coal Company's great carriers have been taken over by the Admiralty and at the moment there are only two boats on charter of over 7,000 tons. Of course, there is a fleet of small steamers, but they are of insufficient capacity to fill orders.

WINNIPEG ELECTRIC.

Winnipeg Railway's March gross was \$303,209, decrease \$6,709, compared with March, 1915, but net was \$106,159, gain \$5,741, a change effected through economics in operative expenses. This is the first net gain for a good time.

GRANBY CONSOLIDATED MINING AND SMELTING CO.

The 1916-1917 programme for Granby Consolidated Mining, Smelting and Power Co., contemplates an increase in dividend rate beyond the \$6 basis which has been in force for the past year and a swelling of production to a basis of at least 50,000,000 pounds of copper per annum.

The company's fiscal year ends June 30 during which earnings of more than \$20 a share will have been recorded against which \$6 has been paid to stockholders. Bonds have been retired and the treasury position materially strengthened.

At their June meeting directors are expected to take action on dividend to be paid in August. At least \$2 and possibly more, will probably be decided upon, although metal conditions prevailing at that time will bear important weight.

ST. JOHN EXPORTS.

In the two items of lumber and fish shipped to the United States from St. John, N.B., the returns for the first quarter of 1916 show an appreciable increase over the same period in 1915, the figures being: Lumber, 1916, \$267,920.24; 1915, \$206,385.24; fish, 1916, \$13,545; 1915, \$5,851.12. Junk shows an increase from \$11,226.15 in 1915 to \$42,865.24 in 1916.

CANADIAN MINING DIVIDENDS.

Twenty-one Canadian companies participated in the 1916 declarations to the extent of \$3,467,731, says the Mining World. A comparison with previous years shows that the 1915 disbursements by sixteen companies totalled \$2,673,968, and \$5,098,090 by nineteen companies, during the first four months of 1913. Nipissing continues as Canada's premier dividend payer, with disbursements during the first four months of 1916 of \$600,000 and with total payments of \$14,040,000. Hollinger ranks second for the year, having declared regular four week dividends of \$120,000 each. It has enriched shareholders to the extent of \$4,670,000.