# GERMANS BOOED AND HOOTED BY BROKERS

But Members of London Stock Exchange did Them no Bodily Injury

## **TEUTONS WITHDREW**

Action Taken Succeeded in Calming House Great
Deal More Effectively Than Would Measures
of Suspension or Expulsion.

London, May 15 (by mail) .- The Economist, in its current issue, says: Happily writes a Stock Ex- machine gun, and think I can cotton on to it in a teria, and the "example of the Stock Exchange" is very well. held up as an excuse for violent outbursts against "This is a lovely country around here. I should

the House; it has not expelled a single member or plainly. the House; it has not expende a single memory of lized Englishmen of alien enemy birth from entering clerk; it permits German and Austrian born memorial drafted into the 13th R. H. C., but so far I am the only originates in Britain in Their Investparts of the Stock Exchange, to round on men who it much more pleasant for me. cannot defend themselves.

ticles of the gallery papers, and their daubing of the quicker than anything else.

House with the same pitch with which they endeavor "We had a review on Sunday by General Alderson to delle the national patriotism.

to refrain from entering the markets for the time being. This was the direct outcome of the sinking of "Just bef

There was no such scene in the Stock Exchange chaps. They are still in England. as would appear to have been conveyed to the general public. What actually occurred was that a few you get this." men-perhaps half-a-dozen-who entered the House before business hours last Saturday were booed and hooted by the handful of members who happened to be on the floor of the House at the time. The half-dozen men withdrew, and the Stock Exchange Conmittee, fearing for the safety of the rest, sent out on the same day the notification already quoted.

sures of suspension or expulsion. The Committee acted in order to protect the personal safety of mem-A small section of the House endeavored to raise a noisy demonstration; and the Chairman of the Stock Exchange, than whom nobody enjoys a greater popularity and respect, was himself the subject of an unmanerly outburst, which was strongly deprecated by everybody else.

Members are not slow to declare that the Committee made a mistake in not sending out some such notice as that now promulgated when the House justice as perfectly balanced as they have ever been since the year 1909: in the past

It is only fair to the good name of the House to raise this protest against the descriptions circulated by a section of the Press. There are many in the House who think that the personal safety of the Germans, for which the Committee have shown themselves anxious with regard to their own members. would best be secured by the internment of all owning alien enemy birth, whether they be naturalized or not; and there are some whose considered opinion it is that this course is desirable from the point of view of national security.

But the House as a whole must not be supposed to associate itself with the mobs who break shop win dows and loot houses, while to quote its example as a reason for "expelling" Germans and Austrians is an

There has been a fair improvement in mill o

On the whole the month has shown a moderate im-

# MINING COMPANY'S DIVIDEND.

Boston, May 27,-Old Dominion Copper Mining &

dend of \$1 a share. Three months ago 50 cents was corded for last month. The United Globe Mines have declared a dividend U. S. MAIL ORDER BUSINESS

of \$6 a share. Three months ago \$3.54 was declared.
The dividends are payable June 29 to stock of record June 15. Books close from June 16 to June 22 inclus-

# STEEL INDUSTRY IMPROVING.

New York, May 27.—Recent rail orders have afequipment buying will improve proportionately with the improved railroad earnings. Generally, the doic huying of steel is disappointing. Export demand continues brisk and good prices are being ob-

# DIVIDEND DECLARED.

New York, May 27 .- Southwest Pennsylvania Pipe ing \$25,000,000 to \$30,000,000. es have declared a dividend of \$3 a share, payable These cars will furnish work at full time for over the following wireless message 5.000 men for many months at the company's freight the damaged American ship this July 1st to stock of record June 15th.

# CIGARETTES AND TOBACCO MAIN NEED OF THE CANADIAN SOLDIERS

News Editor of Journal of Commerce, While at Shorncliffe-Ready for Trenches

Writing from France under date May 10, to his rother in this city, Pte. W. M. Bates, formerly with 23rd Westmount Rifles, and who came east from the Peace River District to enlist, says:

"No doubt you have seen my letter written home on my arrival in France last week, also my address, but I have changed again from the 14th C. M. R. to the 13th R. H. C., and I am now in the Machine Gun Section. Since coming to France we have not been doing very much work, but are waiting for instructions to go to the trenches any time now.

"I am now going through my first lessons on the change correspondent the attitude of the Stock Ex- short time. I am in the battalion now where I will change towards the Germans at this critical time have to show what I am made of, and I don't think I must not be judged by the newspaper accounts of will fall. This Battalion has made its name here, as what the House has done and is doing. It might be supposed from some reports that the Stock Exchange pers. They were originally the 5th Royal Highlandhad completely lost its head in an attack of hys-ers of Montreal, and you will probably know them

Germans, naturalized or not, and as a justification like nothing better than to spend a summer roaming for the wild scenes started in various parts of the about as I pleased. At present we are within ten miles of the firing line, and can hear the big guns The Stock Exchange has not prohibited natural- continuously, and at night can see the flashes quite

bers the full freedom of the markets to which they one in the Machine Gun Section, although I hope to entitled. It is un-English, one hears in many have my chum here in a day or so, which will make

"I had a letter from Dad the other day wanting to This sturdy sentiment runs side by side with the know what he could send along. But I told him we burning indignation expressed at the enemy's lat- had everything we wanted, excepting lots of letters devilries, which, however, have not extinguished But I made a mistake. Cigarettes and Canadian to the sporting instinct fundamental in the Stock Exchange, in spite of the inflammatory newspaper ar- if they want to send anything, that will touch us

o delle the national patriotism.

The Stock Exchange Committee notified at the belinning of the week to all their fellow-members of the new defining of the week to all their fellow-members of the new defining of the week to all their fellow-members of the new defining of the week to all their fellow-members of the new defining of the week to all their fellow-members of the new defining of the week to all their fellow-members of the new defining of the week to all their fellow-members of the new defining of the week to all their fellow-members of the new defining of the week to all their fellow-members of the new defining of the week to all their fellow-members of the new defining of the week to all their fellow-members of the new definition of the week to all their fellow-members of the new definition of the week to all their fellow-members of the new definition of the week to all their fellow-members of the new definition of the week to all their fellow-members of the new definition of the week to all their fellow-members of the new definition of the new defini German and Austrian birth that, in the present state men added to the Battalion, and was sure we would devote considerable space to a review of British

the Lusitania, following upon the use of poisonous gert and Walter Gordon, and would certainly have banks is employed in so-called "advances," which corliked to see more of them, as they appear to be fine respond to our collateral loans. This is given as

"Hope you are all well, and will write as soon as

CHICAGO TELEPHONE CO. DIVIDEND.

Chicago, May 27.— Chicago Telephone Company cent, payable June 30 to stock of record June 2

# This proceeding had the effect of calming the House a great deal more effectively than any mea-FAVORABLE COMPARISON WITH 1914

Although April Figures are Lower Than March, No Diminution in Output is Shown, as Daily Average was 24,803, Against 24,320 Ounces in March

London, May 27 .- The output of gold of the mines of the Transvaal for the month of April amounted to 744.080 ounces of fine gold, valued at £3.160,651, as re-opened in January last; but at that time the wan-ton wickedness of the enemy had not been borne so nearly upon the minds of men as it has been of late, and the Stock Exchange Committee all through the crists have been guided not only by the desire, but the determination, to hold the scales of fairness and

# Chamber of Mines' Figures.

١	1	191	2. 1913.	. 1914.	1915.
l	January	£ 3,130,830	£ 3,353,116	£ 2,768,470	£ 3,037,053
	February	2,989,832	3,118,352	2,660,186	2.872,40
	March	3,528,688	3,358,050	. 2,917,346	3,202,51
	April	3,133,383	3,334,358	.2,904,924	3,160,65
	May	3,311,794	3,373,998	. 3,059,340	
	June	3,202,517	3,173,382	3,049,558	
	July	3,255,198	2,783,917	3,111,398	
	August	3,248,395	3,092,754	3,024,037	
i	September	3,176,846	2,999,686	2,982,630	
1	October	3,265,150	3,051,701	3,116,754	
ı	November	3,216,965	2,860,788	3,040,677	
į	December	3,297,962	2,857,938	2,952,755	
1	Total-	38,757,560	37,358,040	35,588,075	12,272,628

reason for "expelling" Germans and Austrians is an outrageous libel upon the dignity of the Committee and the good sense of the House as a whole.

Although the April ligures are lower than March, they do not show any diminution in the output, as the daily average during April was 24,803 ounces, as against 24,820 ounces in March. In April last year the daily average output was only 22,796 ounces, so that the increase in production since that time has been rather marked. The first four months of the output, as the daily average output was only 22,796 ounces, so that the increase in production since that time has been rather marked. The first four months of the output, as the daily average output was only 22,796 ounces, so that the increase in production since that time has been rather marked. The first four months of the output, as the daily average output was only 22,796 ounces, so that the increase in production since that time has been rather marked. The first four months of the output, as the daily average output was only 22,796 ounces, so that the increase in production since that time has been rather marked. The first four months of the output, as the daily average output was only 22,796 ounces, so that the increase in production since that time has been rather marked. The first four months of the output, as the daily average output was only 22,796 ounces, so that the increase in production since that time has been rather marked. The first four months of the output, as the daily average output was only 22,796 ounces, so that the increase in production since that the value of the property; they do not acquire property; and the daily average output was 24,820 ounces in March. In April last the deliverage output was only 22,796 ounces in March. In April last the deliverage output was 24,820 ounces in March. In April last the deliverage output was 24,820 ounces in New York, May 21.—Orders of the United States time has been rather make a very favorable comparison ciation falls upon bankers, and this is one of the chief provement over April due to the placing of large with the previous year, as they show an increase in reasons why they prefer to hold securities such as provement over April due to the placing of large with the previous year, as the following are the latest native treasury bills and other short-dated securities no

	Lab	or Ass	ociat	ion	and con	tractors-	_	-
					Jan.,	Feb.,	Mar.,	April,
						1915.	1915.	1915.
•								186,941
	Coal	mines			8,675	8.494	8 216	9 410

Total .. ..... 181,006 188,916 193,455 195,359 The native labor situation continues favorable, an-Smelting Company of New Jersey has declared a divi-

IS GENERALLY STATIONARY. the White House.

Chicago, May 27.-Julius Rosenwald, president of

ports make a much better total than last year.
"The trend of mail order business throughout the

forded some encouragement to the steet industry, as country is generally stationary. We were fortunate they indicate more of a disposition on the part of in getting a fair amount of goods from European railroads to buy equipment. One steel man says equipment buying will improve proportionately with We do not regret particularly the fact that we form and some that every true America wish to co-operate with me and join in it."

The commission is touring the country to goods from European or a country is generally stationary. We were fortunate with the co-operate with me and join in it."

The commission is touring the country to goods from European or a country is generally stationary.

# WAR ORDER FOR PULLMAN CO.

Chicago, May 27.-The Tribune says that the Pullman Company will sign a contract this week with make a thorough examination of the American steam

rate as has been paid for the last three quar-car plant. The cars will be built on practically the Previous to that time \$5 was paid every three same pattern as standard American cars. The car gress all night traveling at 9 knots through a deadwheels will not be made in the United States.



LIEUTENANT A. M. FISHER, Of the 5th Royal High dangerously wounded.

ments, High-Class Though These may be

## **DISCOUNTS OVER \$800,000,000**

Upon £536,319,000 Invested in Advances Last Year Earning Over 5 Per Cent., Bankers in the Motherland Received as Interest

How the English banks employ their funds is shown of feeling, it would be advisable for these members make good and Feep on adding to the Battalion's banking during the past year, and which is made particularly interesting on account of the war. Much the dom required in a city. On the other hand, a State his trunk checked. "Just before leaving Shorncliffe I met Eert Sar- largest portion of the assets of the great London Commission, having jurisdiction over hundreds of cit-£536,319,000, on which the average interest obtained £ 241,742,000.

The following table indicates the income derived by British bankers from the employment of their funds, exclusive of the Bank of England, in 1914:

		Int	ere	sh 9	6 Gross	i
,	· Assets	£	8	d	Income	1
Cash in hand, at Bank of England,						-
etc	£ 221,595					ŀ
Joney at call and						l
at short notice	122,239,000	1	17	11	£ 2,317,000	ı
nvestments	241,742,000	3	15	0	9,065,000	l
Bills discounted.	161,540,000	2	16	3	4,543,000	l
Advances	536,319,000	5	0	9	27,017,000	
mona for secon						ł

0 15 0 381,000 Bank premises, etc. 27,915,000 . . . . . . . . Total 1913 1,274,037,000 3 18 9

In considering the strength of the banks, the Statist points out, account must be taken not merely of the profits in proportion to the total funds in the hands of bankers, but of the profits in proportion to posits outside Canada. the total funds used. Bankers run no risk whatever in respect of the £221,000,000 of cash they keep in ment are slight. hand or in the Bank of England. Nor do they run any appreciable risk in respect of call loans and bills April a year ago are as follows: discounted, for behind the bills discounted by th 8 banks are all the assets of the firms who draw, ac 6 cept and endorse the bills. A similar statement ar 4 plies to the advances made by bankers. Not infre quently, in young countries, bankers lend money t persons with vxery few assets over and above the as sets obtained by employing the money borrowed. I this country, however, bankers are cameful to len money only to substantial persons possessing a grea many additional assets over and above the goods o property purchased by means of the bank loan. Con

equently the risk of loss is extraordinarily small.

Indeed,? the greatest risk run by bankers is in the matter of their investments, high-class though they Although the April figures are lower than March, be. In discounting or lending upon bills and in mak-As a result a small increase in unfilled tonnage for Number of natives employed at the end of last four that when investment securities are advancing in liable to depreciation. It will be realized, however, As a result a shall increase in unities compared with small decreases in months by members of the Witwatersrand Native price after having fallen to a low figure, bankers' profits are largely increased in a time of low money rates by the increment in the value of their i

### 8,216 8,418 UNITED STATES ARE DEEPLY INTERESTED IN CHINA.

Washington, D.C., May 27 .- "People of the United States are deeply and sympathetically interested China and the unlimited future that lies before your great republic," said President Wilson, in his address to the Honorary Chinese Commercial Com

"It is not a mere form that I go through in ex-Chicago, May 27.—Julius Rosenwald, president of Sears, Roebuck & Company, says:

"May sales to date show some increase without feature in any locality except Dallas, Texas, where reports make a much better total than last year.

"It is not a mere form that I go through in expressing to you our very cordial welcome to the United States. I think I can say to you with the acquiescence of all my countrymen that our interest in China is not merely a commercial incident and is a professional interest. My welcome hearty, and I am sure that every true American would

ssion is touring the country to get ideas

# WILL EXAMINE STEAMER NEBRASKAN

TO DETERMINE CAUSE OF TROUBLE. London, May 27.---American Ambassador Page has sent the Embassy's Naval Attache to Liverpool to the Russian Government for 40,000 freight cars, costhad been torpedoed by a submarine:

The following wireless message was received from calm sea."

# DISAPPROVES OF MUNICIPAL

President Lynn, of Natural Gas Association of America, Says Municipal Regulation is Nar-row, Prejudiced and Ignorant.

Cincinnati, Ohio, May 27.-In his address at the pening of the annual convention of the Natural Gas ssociation of America, James M. Lynn, president of the association, discussed the question of state regula tion of utilities as compared with municipal regula

In part, President Lynn said

"Municipal regulation is narrow, prejudiced and ignorant; therefore harmful to all parties. It is narrow because the councilman, representing a particular ward, is dependent upon his constituents for political support and hence is easily responsive to their whims Consequently, he cannot, in the nature of his position consider the public utility from the broad survey of what is best, but must look at the question from a restricted viewpoint "It is prejudiced because resentment having been

aroused by the yellow press and the political demagogue, against the public utility, brings into the matter passions and prejudices which really have no place in regulation. The closer one stands to prejudice and of the act with the least possible inconvenient the travelling public, but they are not altogether gonism affects the councilmen who sometimes forget that the true interests of the public and the public utility are mutual.

"Municipal regulation is ignorant and unscientific ecause the average official has neither the expert knowledge nor the necessary training in this field. No of transportation and assume liability in ca matter how honest and sincere he may be the very or damage up to \$100. They declare fact that he lacks expert knowledge disqualifies him sume unlimited liability as permitted "In State regulation, the commissioners, being far

removed from local influence, can judge dispassionately of the merits or demerits of any question at that amount on a basis of ten cents per \$100 issue. They are usually men of recognized ability nd experience in the commonwealth, having practical knowledge of finance, public service and law. By reason of their qualifications and the nature of their appointment, State Commissioners are best qualified o know what is best for both the public utility and the community.

"A municipality has no engineering or accounting as well as from the fact that these agencies are sel- declare the real value of its contents w ies, has both the means to engage experts, and the ne-

"For these reasons, State regulations is more intelliin bills discounted, while investments are shown as gent and scientific than municipal regulation. Its and declared to be worth \$100 and the true success, however, is due not so much to the law itself, astray but turns up later and it is found the as it is to the intelligent application of the law and to diamond ring is in the trunk the owner is li the personnel of the commission. Wherever intelli- go to jail. gent application of the law is directed by high-class the value of baggage. en, the result has usually proven satisfactory to both the public and the public utility."

# INCREASE OF NEARLY TWENTY MILLIONS IN CALL LOANS OUTSIDE CANADA

The feature of the Canadian bank statement for April, announced by the finance department at Ottawa, is an increase of nearly twenty millions in call loans outside Canada over the corresponding figures

for the month of March. Call loans in Canada are about stationary, while Total 1914 £1,362,120,000 3 2 11 £43,323,000 current loans in Canada are lower by about six mil-

50,208,000 lions and outside Canada by about four millions. A general increase is shown in deposits, amounting roughly to eight millions in demand deposits, nine millions in notice deposits and six millions in de-

Changes in the other divisions of the April state-

The figures for the month, the preceding month and

	April, 1915	March, 1915.	April, 191
Note circulation.	\$96,288,398	\$96,666,544	\$93,064,46
Reserve fund	113,327,654	223,227,654	113,287,20
Demand deposits	347,325,937	339,514,286	350,515,99
Notice deposits.	686,075,937	676,875,790	653,679,223
Deposits outside	P		
Canada	104,210,620	97,737,998	113,403,80
Current coin	64,136,717	65,671,275	46,402,984
Dominion notes.	136,717,633	137,413,021	95,666,941
Dep. central	*		
gold reserve.	5,800,000	5,550,000	3,250,000
Call longs Come	00 -00 -0-		

Call loans, Canada 68,599,095 68,245,261 58,525,717 Call loans, outside 121,522,971 101,938,685 139,937,027 In other words, the company will ear ferred dividend about four times over.

# RESULATION OF UTILITIES RAILROADS DE ALL TRUNKS VALUED

Baggage Checked after June 2nd in States Must Have Value set on it by Owner

# ADOPT INSURANCE PLAN

Delays are Likely to Try the Temper of Travellers, Particularly During the Rush of the Holiday Season.

New York, May 27.- On and after June 3 all perns who check trunks on railroad tickets will be obliged under the provisions of the Cummins Act amending the Interstate Commerce laws to declare the value of their baggage, and the baggage -a man of many troubles-is beginning to suspect that he is due for an unusually unhappy sur Railway officials are now working enable their subordi nates to enforce the provi

guine that the new regulations will be populations tourists and others who will check tru The railroads now earry trunks and other

not exceeding 150 pounds in weight free with Cummins act but will accept the alternation suming the \$100 liability on each piece of checked and insuring the passenger for laid down by the Interstate Commerce Com

Travellers Now Shipper

The amendment speaks specifically and although no mention is made of pa checking trunks the commission has interp act to mean that baggage constitutes a ship the meaning of the law. As shippers me

Any one who signs a declaration dis railway official who has made a close stud new law said yesterday( will be guilty of meanor. For instance, if a trunk is sent It is equally an offence to o

It is understood that the railroads will accept declarations as to values from pers, which might be a valet, or butler, or i second cousin, or anybody who helps a passenger to make use of the checking privileg everybody has got to be mighty careful that in declarations are made or there is sure to be for somebody.

## Innovation Unpopular

Railroad officials whose work will be in the new regulations, do not believe that passenges go to a baggage master and sign a declaration set ting forth the true value of the contents of trunks particularly if it is near train time and an isn't due for several hours. It is expected they will urge the travelling public to go to the stat and avoid the rush

Just what will happen in the baggage room of crowded city terminal or at a lively when long lines of impatient passengers are to declare values is a matter that they deto contemplate just now. It is comparatively check a trunk in a hurry, but it will be more deficult for many passengers to make up their minds just what things are worth, and delays will probably try tempers sorely.

As for the much abused baggage man he is hoping for the best.

# MAXWELL MOTOR COMPANY.

New York, May 27.+ The fiscal year of the Maxwell Motor Company will end July 31st and indications are that net profits will run close to \$3,000,000, after eral charges for depreciation, compared with \$1.505,-

In other words, the company will earn its first pre-

Sales of cars for delivery in New York and New England in the month of May will establish a new



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most favorable effect upo ional Paper Co. This bi and along other New York rposes. Few persons a is the handicap imposed of te by the water shortage which ner not only in New York bu and states as well. To reduce co ntial that a paper mill and nt mill, where price advances ar in scope, shall secure as nearly tion as possible.

If the billions of gallons of wat iste in New York State every ded in big state reservoirs and concerns along the Hudso ce paid will, in time, not only r its expenditure in reservoir bu a substantial betterment in ious manufacturers invol ernational Paper sales so fa e been running along at a rate w the 1914 figures. The com 10 per cent, curtailment of pro mensures the difference ers of the country between thi Applied to all of 1915 the present nd the prices obtained should me bout \$4.50 per share on the \$2 The company has adopted the g liberally to depreciation and t averaged \$1,100,000 per annum us, will be maintained in 1915. gain in efficiency of output a is ultimate lower cost of product

# Etna Chemical Company

PUBLIC Notice is hereby given the Part of Chapter 79 of the Revised S 1906, known as "The Companies A have been issued under the Seal of State of Canada, bearing date the 1915, incorporating Orick Burrough James Louis Finlay, ster rick Gyles, Burton Frederick Frederick Gyles, Burton Frederick iam Edward Brown, accountants, Montreal, in the Province of Quebe ing purposes, viz:—(a) To buy, sell fine, produce, prepare for market, a in gun-cotton, cordite, lydite, turpi line, nitro-cellulse, pyroxiline, trin pieric acid, and all other propellent ders, mixtures or substances, of ev find, and all acids, chemical comp sma, and an acids. Chemical compo-terials necessary or convenient for or production, and to carry on the be-gelling, manufacturing and otherwis-mical supplies in all its branches; pose aforesald to carry on the bur-manufacturers, machinists, workers workers, builders and contractors, workers, builders and contractors, meers, ship-owners, merchants, impers, and to buy, sell and deal in, program to construct, erect and 'build, i builes, warehouses, railway-sidings, whares, docks, and all other build of erey kind and description nece and for the purposes of the computer wells and shafts and to make, build down and maintain reservoir. hy down and maintain, reservoir works, water-works, cisterns, dame beds, main and other pipes and a execute and to do all other works is sary or convenient for obtaining, sary or convenient for obtaining, sary or convenient for obtaining, say of service of the company; (d) To apply for or p wise acquire or control any trade micropyrights, patents, grants, licenses tions, and the like, conferring any exclusive or limited right to use, or it information as to any invention y down and maintain, reservoir accusive or limited right to use, or: if information as to any invention capable of being used for any of the mompany, or the acquisition of while metalted to benefit this company; an elevelop, or grant licenses in respection to account the property, right formation so acquired: (e) To issue in the capital stock of the company has the company may refected which the company may refected which the company may or effects which the company may purpose of its undertakings or busin the shares, bonds, debentures or ot the funds of the company, to purch acquire, and to take, hold, sell the: bentures or other securities of, or in company or corporation, and to go of the principal and interest of the it or the dividends upon the shares of pany or corporation, and to prome recompany or corporation, and to prome the dividends upon the shares of any or corporation, and to prome corporation having objects similal ompany, and while holding the san is rights and powers of ownership is voting powers thereof; (f) To ce samate with any other company milar to those of this company; trangement for sharing profits, u of this company; (sharing profits, u whereaston, joint adventure, reciprochemies with any person or come engaged in any business or transcompany is authorized to emgage in to take or otherwise acquire shares any such company, and to sell, hold, the same, with or without guarantee merest, or otherwise adventure, recipro derest, or otherwise to deal with or menuacturing or otherwise, which manufacturing or otherwise, which manufacturing or otherwise, which manufacturing or otherwise or objection with the business or objection.

O To sell, lease, exchange, or othe other property, piths, interest: france taking of the company, or any part taking of the company, or any part taking of the company, or any part taking of the company may particular for shares, bonds, debenty of any other company having object of the company; (i) To, procure the licensed, registered or otherwise of the company; (i) To, procure the licensed, registered or otherwise of the company; (i) To, procure the licensed, registered or otherwise of the company; (i) To, procure the licensed, registered or otherwise of the company; (ii) To, procure to represent the company in cording to the laws of such foreign process or suit; (ke) To draw, make and exact promissory notes, bills of idding, warrants and other negotic she hastunents; (i) To make cash tomers and others having dealings warded and the performance of such persons; (iii) To distribute in such as to the performance of such persons; (iii) To distribute in such as among; its members, and particul bonds, debentures, or other security company formed to take over the word the assets or llabilities of this of the company formed to take over the word the assets or llabilities of this of the company form time to time to do any like acts and things herein set forth and enjoy all such rights and privile other acts and things herein set forth and enjoy all such rights and privile other acts and things as are incided of the automated of the company to thousand dollars cach, and the number of "Etna Chemical Confinited," with a capital stock of chundred the number of the adocument of the secretary of the same of the secretary of the se

wanction with the business or object on calculated to enhance the manual many of the company's profit of the property, rights, interest, franciating of the company, or any manual manua