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Incorporated 1825  
Capital Paid Up \$4,000,000  
Reserve Fund \$4,500,000  
Head Office—MONTREAL  
92 Branches in Canada  
Agents in all Parts of the World.  
Savings Department at all Branches.  
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Special Winter Apartment Rates:  
**Luncheon, \$1.25**  
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Balls, Banquets, Dinners, Wedding Receptions,  
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**THE DOMINION SAVINGS AND INVESTMENT SOCIETY**  
DOMINION SAVINGS BUILDING  
LONDON, CANADA  
Capital \$1,000,000.00  
Reserve 200,000.00  
T. H. PURDOM, K.C. President  
NATHAN L. MILLS Managing Director

**ACCLAIM RAID AS GREAT FEAT**  
Berlin, by wireless, December 17.—The great feat of the German squadron in bombarding the English coast is being celebrated throughout Germany. Flags are flying from houses and public buildings.  
The Admiralty gave out the following despatch from the Commander of the German North Sea fleet: "Our high seas forces approached the east coast of England early Wednesday morning and bombarded the fortified towns of Scarborough and Hartlepool. The operation was wholly successful. A brisk engagement subsequently ensued in which damage was inflicted on the enemies' ships. It is possible that some were sunk, but we cannot affirm this positively in the engagement was fought in a fog and that it exceeded the actual results."  
"Though three squadrons of the British navy tried to trap our ships, all succeeded in escaping."

**BERLIN CLAIMS ALLIES REPULSED.**  
Berlin, December 17.—An official report from the German General Staff says: "Yesterday the French continued their attacks from Nieuport without any success. Attacks attempted by them at Zillebeke and La Bassee were repulsed with heavy losses to the enemy."  
"The intention of the French to throw a bridge across the river was prevented by our artillery. The French earthworks of Rheims have been destroyed by our artillery."  
"No news is at hand from the East Prussian front. The Russian offensive against Silesia and Posen has completely broken down. In the whole of Poland the enemy was forced to retreat after a fierce and stubborn frontal battle. The Russians are being pursued everywhere."  
"During the fighting in Northern Poland yesterday and Tuesday, the bravery of the West Prussian and Russian regiments gained a victory, but as yet its effects cannot be estimated."

**INSURANCE RATES ADVANCE.**  
London, December 17.—The raid by the German warships on the east coast has raised the bombardment insurance rates at Lloyd's on buildings in coast towns. Rates varied from 30 to 40 shillings per cent. In view of the rush of orders it was impossible to fix a uniform rate. The insurance against bombardment and air attacks on London was quoted at 10 shillings per cent.

**FORMER BANKER HONORED.**  
Saskatoon, Sask., December 17.—The staff of the Saskatoon branch of the Royal Bank of Canada, together with a number of the managers of the city banks and prominent business men, gathered at a banquet at the Royal Hotel, to honor to T. K. McCallum, who has just relinquished the position of manager of the Royal Bank to become general manager of "The Phoenix."  
Their respect and esteem took a substantial form, when he was presented on behalf of the staff and the customers of the bank with a magnificent mahogany case containing a full set of silver cutlery, bearing a plate with the inscription: "To T. K. McCallum, by the staff and customers of the Royal Bank of Canada, Saskatoon, December 11, 1914."

**GERMANS CONTEST ALL POINTS OF ADVANCE**

**Gains for the Allies at Certain Points are a Matter of Mere Yards**  
**RUSSIA DRAWING CLOSER**

Ally's Are Believed to Have Undertaken Flanking Movement From North—Make Germans Seek Second Line of Defense in Belgium.

London, December 17.—The French, British and Belgian troops continued their offensive on the western front to-day. Last night's official statement said slight progress had been made as far as the sea to the southeast of Nieuport, to the southeast of Ypres and along the railroad in the direction of Labassee. The German opposition to even this slight gain was serious. They contested every point of advance and the gain at certain places was a matter of mere yards.

The Allies had the assistance of the British warships along the coast of Flanders, where they are serving their lines towards Nieuport. In the interior the French have won new positions, but their success is not so marked as on previous days. The advance, however, is steady.

Counter-attacks are being delivered by the Germans in the Woivre and Alsace, the two other regions of violent struggles. The French armies are on the offensive along the entire front from Belfort to Ste. Marie Aux Mines.

**Heavy Artillery Action.**  
There is heavy artillery action. Thamm has been converted into a French fortress.

The French and English aerial corps are very active in Alsace. Daily raids are made into Wurttemberg and Baden for the purpose of destroying railway lines serving the Alsace-Lorraine frontier. The German reports say aerial bombs have inflicted considerable damage.

The Allies are believed to have undertaken a flanking movement against the German right wing from the north. The operations in Flanders are marked by spirited offense and it is understood that General Joffre has dispatched a considerable force to reinforce the troops working eastward to drive the Germans back to the second line of defense in Belgium.

**Violent Counter-Attacks.**  
The Russian offenses against Cracow is being maintained despite violent counter-attacks by the Allied Teutonic troops in that region, according to dispatches received from Lemberg to-day.

"Russia's iron circle is being drawn closer around Cracow," telegraphs the correspondent of the Bourse Gazette. "The main Austrian forces have retired within the forts. Only van-guard are left in the trenches."

"The distance between the Russian and Austro-German trenches is only about 900 paces. The Russians fire seldom, but the Austrians maintain an unceasing fire day and night."  
"It is reported here that the Austrian attacks are delivered under compulsion, they being threatened with death from machine guns unless they obey their officers' commands."

**Under Constant Fire.**  
"Heaps of killed and wounded have accumulated between the trenches, the constant fire preventing their removal."

Determined assaults upon the Russian right wing on the left bank of the Vistula are supported by the arrival of heavy German reinforcements which are being thrown forward with an army already enormous in numbers.

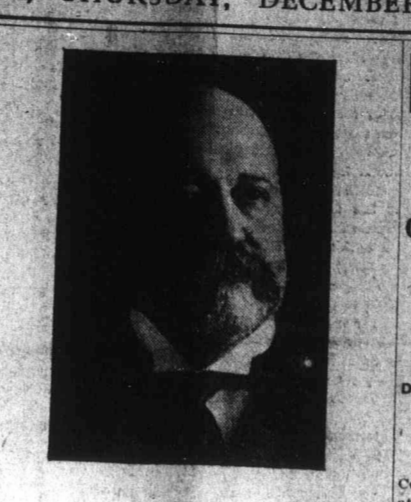
The concentration is almost upon the bank of the Vistula and the efforts of the enemy to plunge through to Warsaw are most obstinate.  
The brunt of battle is delivered in the neighborhood of Ilow, between the Buzna and the Vistula.  
After an all day combat of extreme violence the Russians retired last night to favorable ground. This is the official statement by the Russian General Staff.

**ADMIRALTY SUSPENDS SHIPPING.**  
London, December 17.—The Admiralty to-day suspended shipping over 80 miles of waters lying between Newcastle-on-Tyne and Flamborough Head, until further notice, because of the danger from mines dropped by the German warships yesterday.

**SERVIANS ENTER BOSNIA.**  
Petrograd, December 17.—The Serbian army has entered Bosnia which is Austrian territory, and has taken the town of Vichegrad.

**BRITISH STEAMER SUNK BY MINE.**  
Scarborough, Eng., December 17.—The British steamer Princess Olga struck a mine six miles from here and sank. The crew reached shore safely.

**JAPANESE PROVIDE FOR CORONATION OF EMPEROR.**  
Tokio, December 17.—The Japanese Diet has voted \$2,000,000 to defray the expenses of the coronation of Emperor Yoshihito.



F. L. WANKLYN,  
Vice-President of the Dominion Bridge Company,  
Whose Annual Meeting occurred this afternoon.

**CANADIAN GOVERNMENT REPORTED TO BE FLOATING LOAN IN NEW YORK**

Railroads, Industrials and Municipalities Also After Funds at That Point Which They Usually Get in London.

New York, December 17.—The Canadian Government, according to leading international bankers, is negotiating with New York bankers for a loan. Practically all Canadian financing heretofore has been done in London.

The Hon. W. T. White, Canadian Minister of Finance, in a speech four days ago in Montreal, said that the Canadian Government would borrow \$100,000,000 during the year, and that the United States undoubtedly would purchase Canadian high-grade securities owing to growing trade relations.

Negotiations are also being carried on by the Canadian railroads, industrials and municipalities with bankers here for loans which are usually placed in England. Bankers said some of these loans would be made if terms suitable to American bankers were accepted.

**THE FRENCH STATEMENT.**

Paris, December 17.—The French official 3 p.m. statement says:—  
"From the sea to the River Oise, we have captured several trenches with the bayonet, strengthened our positions at Lombartzyde and St. Georges and have fortified the ground gained to the west of Ghelvelt."  
"We have advanced at some points in the region of Vermelles (in France). There has been no infantry action on the rest of the front, but there has been effective firing by our heavy artillery in the environs of Tracy Le Val on the Aisne and in the Champagne district just as in the Ardenne region and the region of Verdun."  
"In Lorraine and in Alsace there is nothing to report."

Fredericton, N.B., December 17.—Arrangements have been made to operate a train service on the Valley Railway. Beginning to-morrow morning, a train will leave Centreville at seven o'clock and arrive here at twelve. The St. John and Quebec Railway Co. will operate the road for the present.

**Men in the Day's News**

Duncan C. Ross, M.P., son of the late Sir George Ross, celebrated his forty-third birthday yesterday. He represents West Middlesex in the House of Commons, previous to which he represented North Middlesex, in the Ontario Legislature. He is a lawyer, and practices his profession at Stratroy.

Albert Sevigny, M.P., who has just been appointed Deputy Speaker in the House of Commons, was born in the County of Arthabaska in 1881. He was educated at Nicolet and Valleyfield Colleges, and at Laval University, where he graduated in law. He was elected to the House of Commons in 1911 for the County of Dorchester, as a pronounced Nationalist.

Major Arthur Mignault, who has just been promoted to the rank of Lieut.-Colonel of the Army Medical Corps, is an enthusiastic military man. He has not only volunteered for service at the front, but contributed \$50,000 towards the raising and equipping of the French-Canadian Regiment now drilling at St. John's, P.Q. Colonel Mignault expects to go to the front with the Second French-Canadian Regiment, recruiting for which commences almost immediately.

Dr. J. G. Adami, who has just been elected President of the Royal Edward Institute in succession to the late Colonel J. H. Buriand, is Professor of Pathology at McGill University. He was born at Manchester, England, in 1862, educated at Cambridge University, and came to McGill in 1892. Dr. Adami is a well-known educationalist, and a most public-spirited citizen. He presides to-night at the Annual Dinner of the University of Toronto Graduates, which takes place at the University Club.

The Rev. Dean Williams, who was yesterday elected Anglican Bishop for the Diocese of Quebec, in succession to the late Bishop Dunn, is a son of the church. He was born at Lennoxville in 1859, the son of the Rev. Lennox Williams, who was the fourth Anglican Bishop of Quebec. The new Bishop was educated at Lennoxville and at Oxford, after which he returned to this Province and engaged in pastoral work at Quebec.

W. Graham Browne, one of the most prominent of the younger financial men in the city, visited his office to-day for the first time within a month. Mr. Browne took sick of pneumonia about a month ago, and has been confined to his home ever since. It is somewhat opportune that he is able to be out on the day that the "Varsity Graduates" hold their Annual Dinner. Mr. Browne is secretary of the University Club, Montreal, being largely responsible for its formation, and is one of its most enthusiastic and hard-working members. He graduated from "Varsity" in 1898.

**DOMINION BRIDGE PROFITS \$629,968**

**Contract for Shells Closed With War Office and Company Also Seeking Other Foreign Business**  
**KEEPING SHOPS OPEN**

Directors in Annual Report, State are Making Every Effort to Keep Works as Fully Employed as Possible, Despite Depression.

The report of the directors of the Dominion Bridge Co., submitted by the president, Mr. Phelps Johnson, at the annual meeting held this afternoon, shows profits for the year of \$629,968. Despite the greatly depressed condition of the steel business, every endeavor has been made to keep the shops fully employed. A contract has been closed with the War Office for the manufacture of shells.

The report, which is for the year ending October 31, 1914, follows:—  
"The trend of affairs has been towards a depressed condition of the steel business and since the Empire became involved in war the depression has greatly increased. The company's shops were kept fairly well employed until the end of July, and the output from the various works for the twelve months ending October 31st, 1914, totalled 64,900 tons, as compared with 76,673 tons for the year ending October 31st, 1913, a reduction of 11,773 tons.

"Owing to the small amount of business offering a number of contracts were not taken at less profitable prices than were obtained in recent years, and for the last three months the company has been unable to keep the shops as fully employed as in previous years. The extensions and improvements in plant, machinery and equipment at the various works of the company, (Lachine, Ottawa, Toronto, Winnipeg), undertaken two years ago, have been practically completed during the year.

"The profits of the year, after making ample allowance for all bad and doubtful accounts receivable and for depreciation of buildings, plant and equipment wherever situated, are \$629,968.

"During the past year dividends at the rate of 8 per cent per annum were paid on November 15th, 1913, February 14th, 1914, May 15th, 1914, August 15th, 1914. Provision was also made out of the year's profits for a dividend of 14 per cent, or at the rate of 5 per cent per annum, declared on October 28th, 1914, before the closing of the fiscal year, but not paid until November 14th. There has, therefore, been paid and set aside sufficient funds to cover five dividends, and for this reason the balance carried forward to Profit and Loss Account is less than that of the corresponding date last year. The Profit and Loss statement showing a balance carried forward into the new year of \$366,283.37, as against a balance of \$409,276.32 a year ago.

"You will be asked to approve the various dividends declared by your directors during the year, and also by-law No. 18, authorizing signatures of the company's officers to contracts and other documents.

"Your directors regret having to state that the bridge and structural steel business is in a most unfavorable condition, and while the war continues it is not practicable to make any predictions as to the future. They are making every endeavor to keep various shops as fully employed as circumstances permit on any class of work which it seems possible to undertake without loss. A contract has been closed for the manufacture of a number of shells for the War Office and for other articles for the manufacture of which the company has suitable plant, but which have not heretofore been manufactured by the company. Efforts are being made to obtain a share of such business as is offering in foreign countries and when European conditions improve we hope to be in a position to do some export business at a reasonable profit.

"The construction of the Quebec Bridge, in which contract your company has a one-half interest is progressing favorably, and to the first of December about 42 per cent of the material had been fabricated and about 18 per cent erected, the programme laid out for the current year having been fully completed. Should the Government see its way to make full appropriations to cover progress estimates it is anticipated the work will be finished in good season and within the original estimates of cost."

**ANOTHER BRITISH STEAMER SUNK.**  
South Shields, England, December 17.—The steamer Ellervater was sunk by a mine off Flamborough at midnight. Six men were lost.

**BANK OF ENGLAND BUYS GOLD.**  
London, December 17.—The Bank of England has purchased £180,000 gold bars.

**The Canadian Bank of Commerce**  
Head Office—TORONTO  
Paid Up Capital \$15,000,000  
Reserve 13,500,000

Board of Directors:  
SIR EDMUND WALKER, C.T.O., LL.D., D.C.L., President  
Z. A. LASH, Esq., K.C., LL.D., Vice-President  
John Hoskin, Esq., K.C., LL.D., D.C.L.  
Sir Lyman M. James  
Sir John M. Gibson, K.C.M.G., K.C., LL.D.  
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William Farwell, Esq., D.C.L.  
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H. J. Fuller, Esq.  
A. Kierstan, Esq.  
E. R. Wood, Esq.  
Robert Stuart, Esq.  
Alexander Laird, Esq.  
C. G. Foster, Esq., K.C.  
George W. Allan, Esq.

ALEXANDER LAIRD, General Manager.  
JOHN ARND, Assistant General Manager.  
**WITH BRANCHES THROUGHOUT CANADA AND IN THE UNITED STATES, ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UNSURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN FOREIGN COUNTRIES.**

Collections Effected Promptly and at Reasonable Rates

**FIRST ACTUAL SUCCESS**

German Statement Says Austrians in Western Galicia See Glimmering of Hope.

Berlin, December 17.—By Wireless.—The following official review of the operations in Poland and Galicia has been issued.  
"The first actual successes against the Russian in the last few days appear to have been achieved by the Austrians in Western Galicia. Here the Russians have been attacked simultaneously on two sides. On their right they were attacked by the Austro-German offensive from the east of Cracow, on their left their front was attacked directly from the south by the retiring enemy from the south shows that the Russians are being forced northward on their forces lying in Western Poland. Whether this retirement will extend to the Russian forces north of Piotrkow will depend on the events of the next few days.

"The report of the withdrawal of the German column which had advanced through Mlawa shows that the Russians recognized in time the menace to their right flank. The old positions resumed by the Germans are fortified and can be held a long time under normal conditions even against superior numbers.

"The German offensive in Northern Poland appears to be progressing, according to the programme without any disarrangement from the enemy."

**CAPTURE RUSSIAN GUNS.**  
Vienna, via Berlin and Amsterdam, December 17.—"The retreating enemy in Galicia and Southern Poland is being successfully pursued everywhere. At Laska, Kierno, Jasto and Bilalata the Russians fiercely opposed us.  
"Our troops have penetrated the Valley of the Dunajec as far as Zoklitzyn and captured Bochnia. "In the Carpathians the Russians are still in the Valley of the Letoracz.  
"A great sortie from Przemysl resulted in the capture of a number of prisoners and machine guns from the Russians."

**NEW GOVERNMENT FORMED.**  
Fredericton, N.B., December 17.—Hon. George J. Clarke, who was called upon by Governor Wood to form a Government after the resignation of Premier Fleming, to-day completed the task.  
J. B. M. Baxter, of St. John, becomes Attorney-General, and Premier Clarke takes over the portfolio of Lands and Mines.  
Members of the Government were sworn into office by Governor Wood at twelve o'clock as follows:—Hon. George J. Clarke, Premier and Minister of Lands and Mines; Hon. J. B. M. Baxter, Attorney-General; Hon. B. V. Landry, Provincial Secretary; Hon. John Morrisey, Minister of Public Works; Hon. James A. Murray, Minister of Agriculture; Hon. John E. Wilson, without portfolio.

**BRITISH STILL BOMBARD BELGIAN COAST.**  
Dover, Eng., December 17.—The British warships continued to bombard the Germans on the Belgian coast to-day, and have put several batteries out of action.

"At the Big Gift Store"  
**THIS BIG GIFT STORE IS RICHLY ENDOWED FOR CHRISTMAS**  
It is a highly specialized jewelry store with complete assortments of all classes of high grade jewelry, precious stones, watches, clocks, silverware and novelties. There is a wide range of prices—from the inexpensive to the intrinsically and artistically fine—all reasonably priced.  
Visit this big gift store and inspect complete stocks before selecting your Christmas presents. Catalogue on application.  
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CANADA LIMITED  
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**IS THE PLACE TO BUY GIFTS**  
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Rare Hand-Painted Lamp Shades.  
Beautiful Sets and Vases of Adams Jasper Ware, Royal Doulton, etc.  
Oil Paintings and Water Colors by Masters.  
Unusual Hammered Brass Tablets and Ornaments.  
Rich Italian Pedestals, also Onyx and many others.  
Magnificent Clocks, Grandfathers Size in Rare Woods also Dainty Small Ones which would make ideal Gifts.  
Handsome Chandeliers in Cut Glass Crystal. Cut Glass in Rare Variety.  
Bronzes in Statues and Plaques.  
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