

London & Lancashire Life Assurance Co.

Of London, England

EXTRACTS FROM 1906 REPORT

NEW BUSINESS:—During the year this consisted of 2,258 Policies issued and taken for **\$3,944,830**, under premiums amounting to **\$162,304.50**.

INCOME:—The Total Premium Income was \$1,566,411.00, AN INCREASE OVER 1905 OF **\$53,868**, whilst the Total Income increased to **\$1,998,197.75**.

INVESTED FUNDS:—The Funds of the Company now reach the figure of **\$11,080,565.00**, THE LIFE ASSURANCE FUND HAVING BEEN INCREASED BY **\$506,454.25**.

BY ORDER OF THE BOARD,

W. P. CLIREHUGH, General Manager.

CANADA BRANCH

NEW POLICIES ISSUED	\$1,385,876.00
Increase over 1905 \$269,716.00	
ASSURANCE IN FORCE	\$11,032,461.00
INCOME:—	
Premiums	\$374,050.47
Interest	160,096.93
	\$ 534,147.40
EXPENDITURE:—	
Payments to Policy-holders	\$261,296.64
Other Expenses	85,463.49
	\$ 346,760.13
Expense Ratio to Income, 16 p. c.	
INVESTMENTS IN CANADA	\$ 3,814,565.70
LIABILITIES IN CANADA	\$ 2,782,862.38
Increase in Assets since 1888, \$2,837,215.73 .	

LONDON AND LANCASHIRE LIFE.

HEAD OFFICE, MONTREAL.

THE CANADIAN CLEARING HOUSES showed the following returns for the week ending April 11. The figures for the corresponding week of 1906 are also shown:

	April 11, '07.	April 12, '06.
Montreal	\$29,280,005	\$28,088,196
Toronto	24,818,801	21,207,778
Winnipeg	10,681,170	8,312,521
Halifax	1,702,685	1,509,327
Hamilton	1,691,241	1,295,554
St. John	1,409,764	1,104,234
Vancouver	3,603,069	2,293,709
Victoria	1,149,901	894,176
Quebec	2,032,234	1,553,175
Ottawa	3,178,182	2,606,345
London	1,432,646	1,076,476
Edmonton	1,017,272	
Total	\$81,996,970	\$69,941,491

THE BANK OF ENGLAND'S proportion of reserve to liabilities at the close of last week was 43.55 p.c., against 41.42 for the preceding week, 40.95 March 28, and 44.00 March 21. The highest percentage thus far in 1907 was 50.29, in the week ending February 4; the lowest 33.50, on January 2.

The detailed statement compares as follows with the same week one and two years ago:—

	1907.	1906.	1905.
Bullion	£35,456,644	£35,011,655	£37,707,441
Reserve	25,134,000	24,200,860	25,515,436
Notes reserved ..	23,739,000	22,551,205	25,483,130
Prop. reserve to			
liabilities	43 1-2 p.c.	44 1-8 p.c.	53 p.c.
Circulation	28,772,000	29,260,795	28,642,005
Pub. dep.	9,101,000	10,145,721	10,402,156
Other dep.	48,568,000	44,658,624	41,421,239
Gov. sec.	15,448,000	16,112,581	15,445,306
Other sec.	34,965,000	32,307,687	26,675,206

(Financial Items continued on next page.)

Personal Notes

WE UNDERSTAND that the insurance firm of Medland & Jones Toronto, will dissolve partnership on the 1st May next. Mr. W. A. Medland will in future represent the agencies of the Scottish Union & National Insurance and the Guarantee Company of North America, while Mr. A. F. Jones will represent the Insurance Company of North America, The German American Insurance Company and the Canada Accident. The firm is nearly 25 years old, and both gentlemen are popular and well known insurance men.

MR. G. H. ALLEN, provincial manager of the Mutual Life of Canada, who has been spending the last few weeks at Atlantic City, has returned to Montreal. Mr. Allen's many friends will be pleased to know that he has completely recovered from his recent serious illness and has now resumed work with his old-time vigour.

MR. T. G. MCCONKEY, superintendent of agencies for the North American Life, visited the Montreal branch this week. He has just returned from the Pacific Coast where he reports the business of his company flourishing.

MR. W. H. FRANCKUM, inspector Scottish Union and National Insurance Company, spent a few days in Montreal this week.