IMPERIAL GUARANTEE & ACCIDENT INSURANCE COMPANY

The annual statement of the Imperial Guarantee and Accident Insurance Company for the year ended 31st Decembeer, 1919, indicates satisfactory progress during a year in which the early part was marked by a high loss ratio, owing to the influenza epidemic. It is satisfactory to note, however, the latter part of the year produced a much more satisfactory experience, when losses were back to normal.

The Imperial Guarantee last year issued policies for insurance of $42,091,819 compared with $37,174,370 in 1918 an increase of nearly $5,000,000. The premiums on new and renewed business amounted to $450,570 compareed with $362,785, being a substantial increase of $87,785. Premiums paid amounted to $426,597 an increase of $71,260. The interest earnings of $20,005 were in excess of the sum required to pay the regular dividends.

TheAssets of the Company have advanced from $481,584 to $512,016 for the year under review at which figure they represent a growth of $30,432. Among the assets of the Company, are bonds and debentures representing the large amount of $360,829 all gilt edge and bearing satisfactory interest returns. After providing a reserve for unearned premium of $196,434, and after providing for all other liabilities there is a surplus to policyholders of $304,582 including a contingent reserve fund of $15,000. In addition there is an uncalled subscribed capital of $800,000 making a total of $1,104,582 security for all contracts. The shareholders of the Imperial Guarantee are composed of a particularly strong group of business men, and its connections are most influential. The management is under the direction of Mr. E. Willans, known as a most conservative and successful underwriter.

The lines of Insurance now written are: Personal Accident Insurance, Sickness Insurance, Elevator Insurance, Fidelity Guarantee, Plate Glass Insurance, and Automobile Insurance (including insurance of Automobiles against Fire). Application is now being made for a license to extend the Company's operations to Burglary Insurance.