

## WHAT IT HAS COST TO OPERATE THE FUND.

### Administration Expenses—First Year.

Total administration expenses—in connection with all relief—of all the branches, to Aug. 31st.....	\$49,829.57
Head Office expenses.....	14,428.05
Campaign expenses.....	6,482.54
Total.....	<u>\$70,740.16</u>
Total Relief administered to Aug. 31st.....	\$2,717,960.61
Cost of Relief Administration (less campaign expenses).....	64,257.62
Percentage administration to relief expenditure.....	2 1/3 per cent
Total expenses, Head Office and Branches.....	\$70,740.16
Bank interest received, to Aug. 31st.....	<u>53,156.40</u>
Surplus expenses over bank interest.....	\$17,583.76
Net cost of administration, after deducting bank interest earned.....	65 cents per \$ 100.00