

16. The chief place of business of the said company shall be at the city of Ottawa, but the same may be changed at any future time by a resolution of the shareholders at a special general Meeting convened in accordance with the requirements of this Act. 5

17. The board of directors may from time to time make, alter, amend or repeal such regulations and by-laws as may be necessary for the management of the affairs of the company generally.

18. The directors may make calls on the said capital stock at such times and in such proportions as they may deem proper, and may sue for and recover all such calls, or may at their option forfeit the stock for non-payment thereof as may be provided for by the by-laws; notice of the times and places for the payment of such calls shall be published for four weeks previous to such times; at least once in each week, in the *Canada Gazette*, and in such other newspapers published in Canada or the United Kingdom as the directors may think proper. 15

19. It shall be the duty of the directors to make annual dividends of so much of the profits of the said company as to them, or a majority of them, shall seem advisable; and once in each year an exact and particular statement shall be rendered by them of the state of the affairs, debts, credits, profits and losses by the said company, and such statements shall appear on the books, and be open for the perusal of any stockholder upon request, at least one month before the annual meeting of the said company. 20 25

20. No stockholder in the said company shall be, in any manner whatsoever, liable for or charged with the payment of any debt or demand due by the said company, beyond the amount remaining unpaid of his, her or their subscribed share or shares in the capital stock of the said company. 30

21. All and every the shares in the capital stock of the said corporation, and all profits and advantages thereof, shall be deemed to be personal estate, and shall be transferable and transmissible as such; Provided always, that no assignment or transfer of any share shall be valid or effectual until such transfer be entered and registered in a book to be kept for that purpose; And provided also, that whenever any stockholder shall transfer in manner aforesaid all his stock or shares in the said company, such stockholder shall cease to be a member of the said corporation. 35 40

22. It shall be the duty of the company (subject to the provision in the next following section) to transmit all despatches in the order in which they are received, under a penalty of not less than twenty nor exceeding one hundred dollars, to be recovered, with costs of suit, by the person or persons whose despatch is postponed out of its order; and the said company shall have full power to charge for the transmission of such despatches, and to receive, collect and recover such rates of payment as shall be from time to time fixed by the by-laws of the company. 45

23. Provided that any message in relation to the administration of justice, the arrest of criminals, the discovery or prevention of crime, and government messages or despatches, shall always be transmitted in preference to any other message or despatch, if required by any person connected with the administration of justice or any person thereunto authorized by the Secretary of State of 50 55