

An Act to incorporate "The Megantic Mining Company."

WHEREAS the several persons hereinafter named have, by their Petition, represented that they have associated themselves together, with divers others, for the purpose of exploring for and working Metals, Mines of Copper and other Ores, and of smelting the same in this Province, and possess a large quantity of land. Preamble.

5 in the County of Megantic, and have raised by subscription the capital necessary effectually to begin their operations, but that they experience great difficulties in carrying out the objects for which they are associated without an Act incorporating them with the powers hereinafter mentioned, and have prayed that such Act may be passed: Be it therefore enacted, 10 &c., that

James Douglas, Archibald Campbell, John Porter, John Lilly Hall, and Richard Charles Porter, and their successors, and such and so many other persons or parties as have become or shall become Shareholders in the Capital Stock hereinafter mentioned, shall be and are hereby constituted a 15 body politic and corporate in fact and in name, by the name of "The Megantic Mining Company," and by that name shall and may sue and be sued, implead and be impleaded, answer and be answered unto, in all Courts of Law or Equity, whatsoever, and shall have uninterrupted succession with a Common Seal, which may by them be changed or varied at their 20 pleasure.

Certain persons incorporated as the Megantic Mining Company

II. No Shareholder in the said Corporation shall be in any manner whatsoever liable for or charged with the payment of any debt or demand due by the said Corporation, beyond the amount of his, her or their subscribed share or shares in the Capital Stock of the said Corporation. Shareholders not liable beyond the amount of their stock.

25 III. The Capital Stock of the said Company shall be and the same is hereby declared to be thirty-two thousand pounds: divided into thirty two thousand shares: Provided always, that the said capital may be increased to sixty-four thousand pounds, as hereinafter provided. Capital £32,000.

30 IV. The calls to be hereafter made on the holders of the said Stock, shall be paid by instalments, when and in such manner as shall be prescribed by the Directors hereinafter named: Provided also, that nothing herein contained shall exonerate, diminish or relieve any party from existing liability to the said Company, whether the said liability relates to contributions due or to fall due upon the stock already issued or otherwise, but 35 on the contrary all such liability and contributions shall and may be enforced in the same way, and the said Corporation shall have the same Calls to be paid by instalments.