

schedule A, one to be printed on each page, leaving the necessary blanks to suit the separate cases of conveyance, and in such book shall enter and register the said deed upon production thereof and proof of execution, without any memorial, and shall minute such entry on the said deed; —and the said Company shall pay the said Registrars for so doing the sum of *two shillings and six pence*, and no more, which said enregistration shall be held and deemed to be valid in law, the provisions of any Act for enregistration of deeds now in force in this Province to the contrary notwithstanding.

Capital Stock. V. And be it enacted, That the Capital Stock of said Company shall not exceed in the whole, the sum of two hundred and fifty thousand pounds currency, to be divided into twenty-five thousand shares of ten pounds each, which amount shall be raised by the persons above named or some of them, together with such other persons or Corporations as may become subscribers towards such Stock, and the said money so raised shall be applied in the first place towards the payment and discharge of all fees and disbursements for procuring the passing of this Act, and for making the surveys, plans and estimates of the said Railway and connected therewith, and all the rest and remainder of such money shall be applied towards completing and maintaining the said Railway and other purposes of this Act and to no other purpose whatsoever; Provided always, and until the said preliminary expenses connected with the said Railway, shall be paid out of the common stock thereof, it shall be lawful for the Municipality of any County, Town or Township on or near the line thereof, to pay out of the general funds of such Municipality any proportion of such Railway preliminary expenses, which fund shall be refunded to such Municipality from the Stock of the said Company, or be allowed to them in payment of Stock.

Shares. 10
Capital how to be applied. 15
Proviso. 20
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First Directors named. Their term of office. VI. And be it enacted, That Joseph Gould, Peter Taylor, Henry Daniel, James Bone, William Laing, Ezra Annis, James Wallace, John Sheir and Robert John Gunn, shall be and are hereby constituted and appointed the first Directors of the said Company, and shall hold their office until others shall under the provisions of this Act be elected by the Shareholders, and shall until that time constitute the Board of Directors of said Company, for carrying out the object and purposes of this Act.

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Directors to allot Stock. VII. And be it enacted, That the said Directors are hereby empowered to take all necessary means for opening the Stock Books for the subscription of parties desirous to become Shareholders in said Company, and to determine and allot to parties subscribing for Stock in said Company, the number of shares (if any) that parties so subscribing may have and hold in the Capital Stock aforesaid: Provided always that no such approval or authorization as aforesaid, shall be required to confirm the subscriptions of Municipalities or other corporate bodies empowered to take Stock in Railway Companies.

Proviso. 40

Entry of allotment. Notice. VIII. And be it enacted, That the said Directors shall cause an entry to be made in records of their proceedings and in the Shareholders' Book, of the Stock so allotted and assigned to parties subscribing as aforesaid, and the Secretary of said Company shall notify the respective parties in writing of such allocation and assignment.

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