

STATEMENT OF THE ST. PAUL, MINNE

FOR THE YEAR END

Interest on Bonds.....	\$3,483,787.59	
Dividends on Stock.....	1,200,000.00	
Expense of Maintaining Organization.....	7,170.57	
		\$4,690,957.96
Transferred from Land Department to Sink- ing Fund.....		265,387.22
		<u>\$4,956,345.18</u>

GENERAL BAL

To Cost of Railway, Equipment and Lands....	\$113,144,070.70
Premium Paid on Bonds Redeemed and Ex- changed.....	390,180.00

ASSETS.

Cash on Hand.....	\$70,904.10	
North Dakota Land Account.....	62,097.07	
Due from Other Companies and Individuals.....	65,122.30	
		198,123.47

\$113,732,374.17