

# THE STANDARD'S FINANCIAL SECTION

## PARKER ISLAND HAS IMPORTANT NEW INDUSTRY

### Catching Sharks is Latest Business Undertaken on Pacific Coast.

### POSSIBILITIES SAID TO BE LIMITLESS

### Nothing Wasted in a Shark Plant—Greatest Interest is in Hides at Present.

Victoria, B. C., May 29.—With the supply of raw material unlimited, an industry new to this country is flourishing at Parker Island, between Gairano and Mayne Islands on the Gulf of Georgia. It is the business of catching sharks, and a week's catch at the beginning of May ran to eighty, with an average weight of over a ton each. The work is being carried on by the Anglo-British Canadian Company, Mr. Nelson Macdonald, of this city, who operated the first shark-catching machinery on the island, declares there will never be a shortage as there are millions in the waters surrounding the island. In fact, the further north you go the more sharks you will find and from here to Alaska are their feeding grounds. Mr. Macdonald said, "Taking them from the bottom of the sea is automatic. Norway has a hundred of such industries. The only real hook for catching them, which works on a swing, comes from there, and the so-called cod-liver oil, which invades the markets of the world, is really shark-liver oil, manufactured in Norway."

Nothing is wasted in a shark plant. There is no finer fish-meat than that made from the bodies of the sharks. As a fertilizer it is superior to dog fish. The heads of the shark is full of glue of a highly valuable quality, and the fins are a much-prized Chinese food delicacy. Orientals here pay as much as \$2 a pound for it. The liver content runs from 60 to 70 per cent. of most oil of which about ten per cent. is glycerine. Shark's teeth are in demand in many parts of the world and fetch a high price for the manufacture of ornaments. What bones there are, and they are few, are the fertilizer part of the industry.

Possibilities of Hides. The greatest interest in this new industry is being manifested in the manufacture of hides. Several American companies have been formed and much excellent research work is being done at present. A Seattle company is making very rapid progress, although they have not yet started a commercial paying basis. The shark hides run from an inch in thickness to the consistency of paper in the baby shark. Samples recently exhibited here to a number of local business men included shoes for boots and leather for the "suede" shoes for women's wear. There was also a "pigmented" product which would make a club bag that would last a lifetime. In Seattle they are manufacturing hip-boots from shark hides, and they are declared to be completely waterproof. It takes 15 days of specialized process to turn out these "patent" shoes, and some six months' treatment to prepare sole leather for the market. Mr. Macdonald predicts that the time will come when British Columbia will have as many shark-catching and manufacturing plants as Norway now has. "There are millions in it," he asserted, "and it is right at our back door."

## Moscow Faced By Starvation

### Peasants Refuse to Give up Corn, While Large Caucasus Supplies Are Destroyed.

Riga, May 29.—Moscow is near starvation, it is said in reports from that city, as peasants refuse to sell corn, and are keeping it for seed. The Government restoring freedom of trade does not seem to have removed the menace of a food shortage. Governmental commissions sent to nearby villages to purchase corn are said to have returned empty-handed, and the hope entertained by the government that it might secure a supply of flour from the Caucasus has vanished, as several million pounds of corn have been destroyed by rebellious elements in the Caucasus region. The economic soviet of Moscow has issued an order that the families of all citizens and Soviet employees except those living in Moscow, Petrograd, Kronstadt and Ivanovo Vosnesensk are to be excluded from receiving supplies from the state. These state supplies will be granted only to workmen and children. Since the first of April this supply, however, has consisted of only one pound of bread each week.

Workers Are Leaving. Workers are leaving Moscow to hunt for food in the villages. A pound of bread sold for 1,500 rubles two weeks ago, and it is declared that its price today is 3,000 rubles. Sugar is selling at 15,000 rubles per pound. The Krennle, the historic castle in Moscow, which is the present seat of the Soviet commissaries, is said to be

## Better Demand For Cash Wheat Reported

### Two Cent Gain Made Near End of Session at Winnipeg.

Winnipeg, Man., May 29.—Saturday's session on the local wheat market was quiet although a fair volume of business, mostly of a covering-up character, was worked. Prices held fairly steady during the greater part of the session around the opening figures and closed with a gain of 1 7/8 to 2 3/8 cents. There was a somewhat better demand for cash wheat and a fair quantity of contract grades changed hands. 1,118 bushels paid over the May. There was liberal offerings. Coarse grains were all higher. Close: Wheat May, 1.39 3/8; July, 1.64 1/4; October, 1.30 1/8 asked. Oats, May, 46 3/8; July, 47 1/8; October, 48 asked. Cash prices: Wheat, No. 1 northern, 29 3/8; No. 2 northern, 1.88 3/8; No. 3 northern, 1.82 3/8; No. 4, 1.71 1/4; No. 5, 1.54 1/4; No. 6, 1.39 1/4; track Manitoba, Saskatchewan and Alberta, 1.74 1/4. Oats, No. 2 c.w., 48 1/4; No. 3 c.w., 45 3/4; extra No. 1 feed, 43 1/4; No. 1 feed, 41 1/4; No. 2 feed, 40 3/4; track, 36 3/4.

TORONTO Toronto, May 29.—Manitoba wheat, No. 1 northern, 1.87; No. 2, 1.83; No. 3, 1.80; No. 4 wheat, 1.69 3/4. Manitoba Oats, No. 2 c.w., 46 1/2; No. 3 c.w., 42 1/2; extra No. 1 feed, 41 1/2; No. 2 feed, 38 3/4; Manitoba Barley, No. 2 c.w., 76; No. 4 c.w., 71; rejected, 63 3/4; feed, 63 3/4, all of the above in store Fort Williams. American Corn feed, nominal. Barley, Ontario malting, 65 to 70 outside. Ontario Wheat, No. 2, 1.50 to 1.60; No. 3, 1.40 to 1.50; No. 4, 1.30 to 1.40; No. 5, 1.20 to 1.30; No. 6, 1.10 to 1.20; No. 7, 1.00 to 1.10; No. 8, 90 per cent. patent nominal. In burl bags, Montreal and Toronto. Manitoba Flour, track Toronto, cash prices: No. 1, 10.00; No. 2, 9.50; No. 3, 9.00. Milled, carloads, delivered Montreal, freights, bags included: Bran, per ton, \$26 to \$29; shorts, per ton, \$26 to \$31; feed flour, \$1.70 to \$2.10. Hay, No. 1, per ton, baled, track Toronto, \$21 to \$23. Straw, \$12 per ton car lots.

## Mrs. Hammerstein Sues Her Stepson

### Claims \$500,000 Damages for Alleged Slanderous Statement Made Last Week.

New York, May 29.—Mrs. Oscar Hammerstein, widow of the impresario, extended considerable yesterday her prospect of various court actions by serving Arthur Hammerstein, her stepson, with papers in a suit for slander in which she claims damages of \$500,000. Mrs. Hammerstein was served by a process server in the presence of Mrs. Hammerstein, as he was about to board the Aquitania for a two months' stay in London and Paris. He continued on his way. Mrs. Hammerstein said afterward that she was quite willing to wait for his return before taking her suit into court. Mrs. Hammerstein explained that her suit for slander was based upon a statement issued by her stepson last Thursday, in which she alleges he uttered certain strident remarks against her. She also said that the suit is one of four actions she is about to bring against her stepson. One is a claim for \$25,000 alleged to be expenses she and the late impresario were placed to by Arthur Hammerstein when the latter was living with his father and step-mother at their country place at Atlantic Highlands, shortly before the impresario's death. The other actions she said were equity suits involving the alleged rights of Mrs. Hammerstein in the Republic and Kialto Theatres. Mrs. Hammerstein's attorney in these actions is Henry C. Newworth, of 262 Fifth avenue.

the only place in Russia where hunger is not felt. The high Soviet officials import large quantities of food for their own use twice a week by diplomatic couriers from Latvia and Estonia. These shipments are made in the guise of "diplomatic baggage," and sometimes amount to whole carloads. They are treated sarcastically by the population of the Baltic states. It is stated that a certain box of "diplomatic baggage," which contained eggs, was broken at a railroad station recently, and the crowd cheered loudly.

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## Has Been A Great Blessing To India

### Well Known Hindu Pays Tribute to Britain's Indian Administration.

Chicago, May 29.—The British administration has been a great blessing to the masses of India. Banton Ruston, former editor of the Oriental Review, Bombay, India, told members of the Association of Commerce at a luncheon today. He declared he was not a "servile apologist" of the British Government of India, but belonged to the constitutional opposition faction until that party was captured by radicals. In explaining the Government of India Act of Great Britain, by which an almost autonomous government is being formed composed of native leaders, the speaker said: "To have found a content as big as Europe without Russia, three times as populous as the United States, torn by constant internecine strife, without peace or settled government, and then to have returned it within three generations into a well-governed, peaceful, prosperous, democratic commonwealth of Indian nations, is as a feat of arms without parallel in the history of mankind."

## Amazon Expedition To Seek "Teddy's" River

### Mulford Camera Men as Well as Hunters.

New York, May 29.—A group of venturesome Americans, including scientists, cameramen, photographers and motion picture operators, will leave this port June 1 aboard the Santa Elisa, bound for Antofagasta, Chile, to undertake an expedition to the headquarters of the Amazon. The expedition, which will be known as "The Mulford Biological Expedition," intends to pick up the lost trail of the late Theodore Roosevelt's famed River of Doubt. Dr. Homer H. Rusby, professor of the school of pharmacy of Columbia University, will have charge of the expedition. He will devote his energies exclusively to the gathering of herbs, for which use will be found later in medicine. Dr. Frederick L. Hoffman, statistician and vice president of the Prudential Insurance Company, will make an intensive study of the longevity, acclimation and sanitation conditions affecting white men in the district. The expedition is headed by Dr. Ernest Pearson, of the University of Indiana, who will have charge of the ichthyological investigations. Dr. Orman E. White, of the Brooklyn Botanical Gardens, has been commissioned to search for new specimens of flora. After crossing the Andes at an elevation of 19,000 feet, the explorers will make their base at Calamar, the known head of canoe navigation. From that base it is intended to push into the absolutely unknown watershed of the Amazon. The entire expedition will last not less than two years.

## Blushing Kneecap Rivals Rouged Cheek

New York, May 29.—The latest style secret is rouging their knees—but, according to Sidney Brooks, who made this revelation today, it won't be a secret very long. If the girls continue to wear "em shorter and roll 'em lower. Brooks, a former hairdresser in the Czar's palace, and now manager of a beauty parlor, said that recently some of his feminine assistants had been called upon to initiate clients in the art of rouging their knees. "Some time ago, as the public is well aware now, women began to roll their stockings below their knees," Brooks said. "As skirts continued to grow shorter it became apparent that what with disclosures that might result while sitting in the present conventional posture or crossing a windy street or boarding a taxi, as much as the girls continue to wear 'em shorter and roll 'em lower. Brooks, a former hairdresser in the Czar's palace, and now manager of a beauty parlor, said that recently some of his feminine assistants had been called upon to initiate clients in the art of rouging their knees. "Rouged knees are the result. The idea is to give just the faintest pink effect—a coat of rice powder, the slightest touch of rouge on the kneecap, and a film of powder over that. I am informed the effect is quite charming."

AT THEIR OLD TRICKS. Denver, Colorado, May 29.—Twenty-seven alleged members of the I. W. W. were placed in jail here early today after they had attempted to commandeer a Union Pacific freight train and run it to Denver from Cheyenne, Wyo., according to the police. A squad of 22 policemen met the train outside the city when they received a report that the alleged I. W. W. were on it.

## \$2,000,000 Interest Awaiting Claimants

### Liberty Bondholders Fail to Clip Their Coupons and Lose Cash.

Philadelphia, May 29.—Uncle Sam has more than \$2,000,000 awaiting Liberty bondholders in this district, which includes eastern Pennsylvania, southern New Jersey and Maryland. But no one seems anxious to take the money. The \$2,000,000 or more represents interest on Liberty bonds aggregating \$100,000,000. The reason this is not being claimed is that most persons are either too indifferent or too lazy to exchange temporary bonds for permanent ones with interest-bearing coupons, officials say. "Exchange your bond and clip the coupon," is the injunction of the government to persons holding "temporary" bonds of the second, third and fourth Liberty Loan issues. The other two loans were put out in permanent form, and interest accumulates automatically.

Several Interest Dates Past. In the case of the other bond issues with persons neglecting to get coupon-bearing bonds several "interest" dates have passed. This interest has accumulated at the treasury department in banks and at federal reserve banks. Officials of the Federal Reserve Bank, Ninth and Chestnut streets, said they are ready to exchange any amount of permanent bonds for temporary bonds and incidentally permit persons to clip their interest coupons and collect the cash. Banks of this city have also been requested by the treasury department at Washington to tell their patrons to exchange the bonds. Throughout the country, according to records at Washington the sum of approximately \$83,000,000 is waiting disbursement in payment of interest. There are nearly 7,500,000 separate temporary bonds of different denominations, amounting in principal value to \$1,123,730,200, still in the hands of owners who have not applied for exchange.

TURPENTINE AND ROBIN Savannah, Ga., May 28.—Turpentine firm \$6 1/2 to 57; sales, 252; receipts, 487; shipments 486; stock 3,897. Roasin firm; sales, 299; receipts, 1,519; shipments 614; stock 76,260.

MOONEY MUST STAY IN JAIL. San Francisco, May 29.—A petition for a writ under a common law pleading to release Thomas J. Mooney, convicted of a 1916 preparedness day bomb murder, from San Francisco prison, where he is serving a life term, was dismissed yesterday in the superior court.

## Finds Bootleggers' Stamp Printing Shop

### Secret Service Men Uncover Plant in Pittsburgh—Capture a Complete Set of Plates.

Pittsburgh, Pa., May 29.—Almost under the shadow of the federal building and directly across the street from the offices of both city and county detectives, Secret Service Operative J. J. Tierney discovered a printing plant turning out the thousands of counterfeit whisky stamps and labels used by bootleggers in various parts of the country. Following seizure of the plant last night, Operative Tierney today placed under arrest William Shift, who is said to have guided prospective customers to the plant. A complete set of plates was confiscated. Prior to the seizure of the printing plant, J. L. Wasornman, of Monticello street, was taken into custody.

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## MONTREAL PRODUCE

Montreal, May 29.—OATS—Canadian western, No. 2, 60; No. 3, 53. FLOUR—Manitoba spring wheat patents, Brts, 10.50. ROLLED OATS—Bag 90 lbs., \$3.90. MILLFED—Bran, \$29.50; shorts, \$15.25. CHEESE—Finest western 16. BUTTER—Choice creamery 29 1/4 to 29 1/2. Eggs—Selected, 33 to 34.

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The letter, which informed D. that either his purse or his name was in danger, was as follows: "Dr. Hale—Have two hundred dollars at the dead man curve by 10 o'clock and let your daughter know; if not your daughter, then your wife because the next time it will be at night you will never again, and don't tell anyone a word for it will be worse for you. Do get tomorrow night and leave it to the stone wall on the ground, sure to have the real stuff, 200 dollars about it; be sure to night at ten. GA. The letter was printed and punctuated of any kind. D. immediately took the matter to the sheriff's department at a scheme of apparently falling into the plan of the writer was carried out. Trap Was Set. With Deputy Sheriff W. MacVane waiting patiently in by a sequestered nook, Miss Hale to the appointed place at the end of time with a box which might contain the \$200. Deposited box Miss Hale returned home officers waited until the early hours without result. As the box of the letter was somewhat of a regard to the night the box was left, Miss Hale and the officer went to the spot the second time. The effect was no more serious. The matter was then allowed drop, Miss Hale going as usual, untroubled, and the letter being in the archives of the sheriff's department. From the beginning the case was not taken very seriously by Dr. Hale or the officials, an estimate of the case seemed accurate.

## BLACK HAND DO NOT SCARE THIS DOCT

Threaten Violence Daughters if \$200 Not Paid Them.  
TRAP SET BUT MEN FAIL TO APP  
Police Officers Watch Y Lady While She Places in Place Named.

Dr. Hale, May 29.—Applying under the mistaken impression that Dr. Leon A. Hale of Cape Elizabeth, might be a victim to their financial wishes, only when bolstered up by a of personal violence against his daughter, Miss Pauline Hale, an attorney-at-law, writer of a letter, was later attempted to extort \$200 from the Cape physician, a negligible success. A short time later, Dr. Hale received a so-called "black letter" telling him what was required and a trap was set with a empty box as the bait and a deputy sheriff from Sheriff G. forces on the jaws, but it was sprung, for the quarry failed to up for the \$200.

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## Woman Juror Was Severely Punished

Cleveland, May 29.—Mrs. Griffith, tentatively seated as juror in the perjury trial of Judge William McManus, was banished from the jury, fined costs and sentenced to ten days in the county jail for perjury testimony during the trial for the killing of Dr. H. K. Allen late today on a of contempt of court. Mrs. Griffith was accused of Catherine Chambers, a balling, it would be worth \$500 to organization of which Mrs. Griffith was a member if McManus was found guilty. While being examined as juror Mrs. Griffith swore she had not talked with anyone concerning the case. McManus is charged with perjury testimony during the trial for the killing of Dr. H. K. Kagy, of which he was acquitted.

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