iohn, have returned to Fredericton and are the guests of Dr. and Mrs. Steeves, Lansdown street.

One of the largest parties of the season was given by Mrs. F. B. Edge-combe and her daughter. Mrs. R. N. MacCunn, at "Ashburnhain Place," the residence of Mrs. Edge-combe, on Wednesday. The drawing room, library and dining-room were beautifully decorated for the occasion with roses, carnations and spring flowers, the house being lighted by hundreds of condices. Mrs. Edge-combe was beautifully gewned in black silk with amothysis and wore a bouquet of violets. Mrs. MacCunn wore black with amothysis and wore a bouquet of violets. Mrs. MacCunn wore black with amothysis and wore a bouquet of violets. Mrs. MacCunn wore black with with surer lace trimmings.

Bridge was played at tweive tables. Mrs. H. G. Chestnut won first prise, Mrs. W. C. Crocket the consolation.

The guests included the Countess of Ashburnham, Mrs. A. P. Crocket, the Misses Sterling, Mrs. R. B. Hanson, Mrs. B. C. Foster, Mrs. Cilnord Creed, Mrs. Clowes VanWark, Mrs. O. S. Crocket, Mrs. O. E. Turner, Mrs. Kenseth, Chestnut, Mrs. Bedford Phillips, M. I. Rabbitt, Mrs. Steeves, Mrs. John B. McNair, Miss Pauline McLeod, Mrs. Dolphin, the Misses Beverly, Miss Kathleen Talyor, Mrs. John B. McNair, Miss Pauline McLeod, Mrs. Dolphin, the Misses Heveln Morrison, Miss Cooper, Miss Lucy Morrison, Mrs. V. E. Sinith, Mrs. J. H. Hawstone, Mrs. J. D. Palmer, Miss Kathleen Gibson, Mrs. T. G. Loggie, Mrs. Gerald, Mrs. J. D. Palmer, Miss Kathleen Gibson, Mrs. T. G. Loggie, Mrs. Gorald, Mrs. J. D. Palmer, Miss Kathleen Gibson, Mrs. H. H. Hawstone, Mrs. H. H. Hawstone, Mrs. Helen Morrison, Mrs. W. E. Sinith, Mrs. J. H. Hawstone, Mrs. W. E. Sinith, Mrs. J. H. Hawstone, Mrs. V. E. Sinith, Mrs. J. H. H

obertson. Mrs. B. Oxley, of Halifax, and her

Mrs. B. Oxley, of Halifax, and her young daughter, are visiting Mrs. Oxley's mother, Mrs. Geo. N. Babbitt. University avenue.

The Anglican Young People's Association of Christchurch Cathedral held their annual sleigh drive to Springbili on Wednesday of last week. The young people numbering about 100, were chaperoned by Mrs. Scovil Neales, Mrs. R. H. Bulteel, Mrs. A. Branacombe and Mrs. S. D. Burns. A delightful evening was spent at the hall, where dancing and cards were indulged in, after which refreshments were served.

indulged in, after which refreshments were served.

Miss Kathleen Black entertained a few girl friends at the home of her parents. Mr. and Mrs. J. D. Black, Charlotte street, on Thursday evening last, it being her fitteenth birthday.

Mrs. Ernest Holyoke, of Woodstock, is the guest of Mrs. Fred Histeen.

Miss Bessie Babbitt, who has been visiting her mother, Mrs. Geo. N. Babbitt, University avenue, nas gone to Newport, R. f., to spend the winter.

Miss Jean P. Wilson expects to leave St. John on Feb. 17th on the S. S. Meiliaf for England, on route to the Mediterranean, where she will be accompanied by Miss Mabel Harbour, of St. John.

Miss Pauline McLeod, of Hartford, Conn., is spending a few weeks with her parata at Minday Her.

Policyholders of the Mutual Life of Canada Enjoy a Record Year of Financial Prosperity Striking Statements

from Addresses

Unprecedented Profit Earnings

AREMARKABLE increase in the surplus earnings of the Mutual Life Assurance Company of Canada was shown by the Fifty-Second Annual Statement, as presented at the Annual Meeting of the policyholders held in the Head Office of the Company at Waterloo, Ontario, on Thursday, February 2nd.

The entire net profits, or Surplus Barnings of the year's operations will be, as usual, ultimately distributed to the policyholders of the Mutual in cash or applied to the reduction of their premiums or added to the face values of the policies, as per policyholders' individual option. Three factors have combined to bring about this red-letter year in the annals of the Company.

1. Decrease in Expense Ratio

The percentage of the Total Income required for operereduced from 20.45% in 1920 to 18.60% in 1921.

2. Increase in Interest Earnings

The average rate of interest earned by the investments of the Company shows an increase from 6.41% in 1920 to 6.60% in 1921.

3. Highly Favorable Mortality The mortality rate of 1921 was the lightest experienced by the Company in recent years, being relatively 20% less than in 1920.

Surplus Earnings of \$2,243,038, being \$46.47 per \$1,000 of Total Assets

The combined effect of these three different factors in the Company's experience for 1921 was to increase the surplus earnings

from \$38.67 per \$1,000 of assets to \$46.47 per \$1,000

Salient Points from the 1921 Report

- - - - \$11,059,484 Paid to Policyholders, \$ 3,872,874 General Surplus Funds, - - \$5,790,520.70

MOTHERI

Your Child's Bowels No





BENNY LEONARD TITLE AGAINS

World's Lightweight Champ in Madison Square Gard Went Fifteen Rounds to