POOR DOCUMENT ...B., FRIDAY, MAY THE EVENING TIMES AND STAR, ST. JOHN, N. B., FRIDAY, MAY 11, 1923 WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY Genuine SMOKE SEES REASON FOR FINANCIAL MOSTLY HIGHER AS PRIDE IN TRADE MARKET OPENS NEW YORK MARKET. (By direct private wire to McDougall OF THE DOMINION Cowans, 28 King street, city.) rre-ng of initial Woolworth Makes New Re-New York, May 11. cord in Wall Street-Acwelve noon. Open High tive on Montreal Exchange TOBACCO 99¹/₂ 41¹/₄ 74 68³/₄ 44¹/₂ 175 21 Image: State of Conditions and State of Conditi Ontario Manufacturers' Pre- Atchison 991/2 411/4 74 671/2 Read elsewhere who got the New York, May 11.—Further irre-gularity took place at the opening of today's stock exchange, but the initial changes were mostly higher. Some of the western rails moved upward in be-lated response to the unusually favorbarrel of flour from Percy J. 188% - 26% Intervention of the western rails moved upward in belated response to the unusually favorable March earnings and there was a good demand for some of the oil and sugar stocks. Woolworth added 4½ 190 ints to its sixteen point gain of yesterday, touching 224½, a new high record. California Petroleum, Houston 0il and Stewart Warner each advanced a point. Steels continued heavy. 182½ Noon Report. 44½ 178 21 Steel's Birthday Sale of O B E O

ing off from the big years of 1920, and that, in the speaker's opinion demon-	Cosden Oil 475/8	47%
strated clearly that the country was	Cons Gas 62% Cont Tex 11¼	62% 11¼
gradually reaching that state where it	Colúmbia Gas 108%	1041/2
would make more and more use of its own resources.	Coco Cola 76%	771/4
He was particularly pleased to see	Crucible 70¼ Davidson Chem 28½	70 ¹ /2 29 ⁸ /4
that the migrating army which swung over to the U. Sfi some time ago was	Dupont	1401/8
beginning to appreciate that nothing	Erie 1st Pfd 17% Famous Players 82%	17% 82%
was gained in the process of migration and that the wanderers were now on	Gen Motors 161/2	161/2
their way back to this country.	Gulf S Steel 85 ¹ / ₂ Houston Oil 86 ¹ / ₂	87 861/2
Further, Canada was proving attrac- tive to immigrants from the old land,	Hudson Motors 261/4	261/4
but at the same time, care should be	Indus Alcohol, 58	88
taken to direct the immigrants into the	Imperial Oil 110 Kennecott 387/8	111a 89½
proper channels, where they could the most quickly find reasonable comfort	Kelly Spring 51%	51%
and content.	Lehigh Valley 68 ¹ / ₄	68% 175%
OPINIONS ON THE	May Stores $\dots 174$ Marine Pfd $\dots 31\frac{1}{2}$	811/2
	Mack Truck 88%	88%
STOCK MARKET	Midvale 28½ Mid States Oil 10¾	28 ¹ /8 10 ³ /4
(McDougall & Cowans.) New York, May 11.—Evans:—"Af-	Marland Oil 46	461/4
ter the pronounced decline from the	New Haven 18 ¹ / ₈ Northern Pac 72 ⁷ / ₈	18¼ 73¼
marked recovery which the market has had, it is quite natural that a good	N Y Central 927/8	94
deal of irregularity should prevail in	North America 22	221/4
the immediate future. Conditions, however, all favor an advancing mar-	Pennsylvania $44\frac{1}{2}$ Pan Am A $71\frac{3}{4}$	44½ 72
ket. Stocks should be bought on all	Pan Am B 68	681/8
weak spots and held for a considerable	Pearce Arrow 11½ Punta Sugar 68%	11 ¹ / ₂ 64
Block Maloney:"With sentiment	Prod & Ref 451/4	453/8
more cheerful and with the fechnical	Pure Oil / 26	26 433/8
position rectified by the recent sharp break, we think trend will be upward	Pere Marquette 40 ¹ / ₂ Pacific Oil 89	4078 39
for a time, at least, until shorts have	Readings 748/4	761/4
been driven in." Houseman & Co.:-"We think that	Rep I & Stl 52% Roy Dútch 47¼	58 471/4
we are quite likely to run into consid-	Rock Island 30	303/8
erable profit-taking on further recov- ery."	Retail Stores 778/8 Ry Steel Springs1121/2	77%
Hornblower & Weeks: - "Technical	Rubber 55	55%
conditions have been fortified and a short interest developed which should	Sinclair Oil 81%	81% 001/
furnish protection against raids for	Southern Pacific 89 ¹ / ₄ Southern Ry 82 ³ / ₈	90 ¹ /8 88
some time."	St. Paul 211/2	211/2
P. S. DUPONT AND	St. Paul Pfd 87 Stromberg 78	87½ 78
GENERAL MOTORS	Studebaker1143/4	1151/4
New York, May 11The General	Steel Foundries 88 St Warner 89	38 89 ³ /4
Motors Corporation yesterday announc-	St Warner 89 Stan Oil N J 375/8	373/4
ed the resignation of P. S. Dupont as president and chairman of the execu-	Stan Oil Ind 611/8	611/8
tive committee. A. P. Sloan, Jr., was	Texas Company 46 ¹ / ₄ Transcontinental 9 ¹ / ₄	461/4 91/4
elected as his successor. The announcement said that Mr. Du-	Tex Pac C & Oil . 17	17
pont would continue as chairman of	Timkens 41 ⁵ / ₈ Union Pacific 135 ¹ / ₄	42 186½
the board of directors and would still		
the board of uncertain the offeirs of	U S Steel100%	101
take an active part in the affairs of	U S Realty 100%	101
take an active part in the affairs of the corporation. He will retain his membership on the finance and execu-		A CONTRACTOR OF STREET
take an active part in the affairs of the corporation. He will retain his membership on the finance and execu- tive committees and will remain as chairmen of E. I. Dupont De Nemours	U S Realty100% U S. Realty101% Utah Copper 68 United Drug 80	101 101 ¹ / ₈ 68 80
take an active part in the affairs of the corporation. He will retain his membership on the finance and execu- tive committees and will remain as chairman of E. I. Dupont De Nemours and Co., largest holders of General	U S Realty $100\frac{7}{8}$ U S. Realty $101\frac{7}{8}$ Utah Copper 68 United Drug 80 Vanadium Steel $83\frac{7}{2}$	101 101 ¹ / ₈ 68 80 38 ⁸ / ₄
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PILLS

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\$1.75

^{\$1.60}

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CHICAGO GRAIN MARKET. at 12 o'clock noon, the following lands and material. The brick walls and material in the 40x60 foot house re-cently destroyed by fire, in one lot to be removed by purchaser. Good barn on posts 22x22 fo be removed, and 7 lots 50x100 fect, more or less. These properties are to be sold, as Mr. Jack-son is returning to England. F. L. POTTS, Auctionees. livery. Price \$3.50 postpaid. Better Footwear WINNIPEG GRAIN MARKET. KIDNEY DI 1111 Chicago, May 11. THE CHRISTIE **McMullin Publishers** Till twelve noon. Winnipeg, May 11. Open High Low NOOD WORKING CO. Ltd, LIMITED **511 Main Street** Till twelve noon. Open High Low 60 McGill Street. Montreal **65 ERIN STREET** Use the Want Ad. Way