# Assets and Liabilities, 1897.

## ASSETS.

| | | | |
|---|---|---|---|
| REAL ESTATE— | | | |
| Site of Gallery | | $29,702 15 | |
| Building | | 69,691 86 | |
| | | | $ 99,394 01 |
| WORKS OF ART— | | | |
| Gibb Bequest | | $28,685 00 | |
| Subsequent Donations | | 48,175 50 | |
| Tempest Bequest | | 19,495 00 | |
| " " Purchases | | 7,001 00 | |
| | | | 103,356 50 |
| Tempest Purchasing Fund | | | 66,818 82 |
| Library, per Inventory | | $ 2,445 02 | |
| Furniture | | 1,014 79 | |
| Insurance, paid in advance | | 500 00 | |
| Cash in Molsons Bank, Endowment Fund | | 846 40 | |
| | | | 4,806 21 |
| | | | $274,375 54 |

## LIABILITIES.

| | | | |
|---|---|---|---|
| Mortgage on New Building | | $25,000 00 | |
| Loan from Tempest Estate | | 9,000 00 | |
| Art Class, Fees in Advance | | 347 50 | |
| Balance due Molsons Bank | $768 35 | | |
| Less Cash on hand | 186 85 | | |
| | | 581 50 | |
| | | | 34,929 00 |
| | | | $239,446 54 |
| EXCESS OF ASSETS—Consisting of | | | |
| Gibb Bequest | | $46,285 00 | |
| Tempest Bequest | | 93,314 82 | |
| Endowment Fund | | 35,911 43 | |
| Capital Account | | 63,935 29 | |
| | | | $239,446 54 |

Audited and verified.

P. S. ROSS & SONS,
*Chartered Accountants.*

MONTREAL, 15th January, 1898.