

"Enlightened Self Interest"

When you do something that will benefit somebody else, because in the long run it will benefit you—

Buying Victory Bonds is "Enlightened Self Interest"

You may have to scrape to get the money, and even deny yourself some luxury for a while.

Because-- it is to your interest: To get our soldiers back into civil life.

To help returned men to go on the farms. To maintain foreign markets for our wheat and manufactures.

To build up a merchant shipping fleet. To stimulate agricultural and industrial expansion.

All this the Victory Loan, 1919, will do. And the money you lend for this purpose earns 5 1/2%.

There was never a better example of "enlightened self-interest," so Buy Victory Bonds

"Every Dollar Spent in Canada" This space donated to the Victory Loan 1919 Campaign by the following Toronto members of the Bond Dealers' Association:

NEW YORK STOCKS SWING FEVERISHLY

Vagaries of Money Market Cause Concern—Railway Issues Are Firm.

New York, Nov. 6.—The stock market was extremely unsettled and reactionary today, the trend of prices being influenced to a greater degree than at any previous period of the year by the monetary situation.

In the local market call money opened at 12 per cent, a quotation only once before attained this year, rising later to 20 per cent, then breaking to 5, from which price an advance to 10 per cent was reported.

It is understood recent warnings of the Federal Reserve Bank has caused a curtailment of credits for speculative purposes. In stock market circles, however, the opinion prevailed today that the extraordinary vagaries of the money market had exceeded reasonable limits.

Big Early Losses. Steels, equipments, motors and oils featured the early and intermediate declines at extreme recessions of 2 to 18 points. Shipments and the usual variety of "peace" industries, notably leather, textile, paper and sugar shares accompanied the movement, losing 2 to 5 points.

MOLSONS BANK REPORT INDICATES PROSPERITY

Increase in Deposits Twelve Million Dollars—Current Loans Large. Canada's prosperity during the past year is reflected in the statement of the Molsons Bank just published.

The president, directors and other officers of the Molsons Bank have every reason to feel proud of the statement just published and the excellent progress made by the bank.

SIR THOMAS WHITE ON STEEL OF CANADA BOARD

Sir Thomas White is plunging with vigor into business affairs after a withdrawal of eight years. Following his appointment on Wednesday as a member of the directorate of the National Trust Company, it was announced yesterday that he had been made a member of the board of the Steel Company of Canada.

LOSSES NUMEROUS ON NEW YORK CURB

New York, Nov. 6.—The day on the curb was one of irregular price tendencies, with most issues closing with losses from a fraction to several points. The industrial list, including such stocks as General Asphalt, Vanadium Steel, Indian Packing, Leaf Candy, United Profit Sharing, U. S. Steamship, and a host of others, was exceptionally weak.

Record of Yesterday's Markets

TORONTO STOCK MARKET. Standard Stock Quotations.

Table with columns: Bid, Ask, Bid, Ask. Lists various stocks like Atlantic Sugar, Apex, Barcelona, etc.

STANDARD SALES.

Table with columns: Gold, Op. High, Low, Cl. Sales. Lists various commodities like Apex, Atlas, Hamilton, etc.

TORONTO SALES.

Table with columns: Op. High, Low, Cl. Sales. Lists various commodities like Atl. Sugar, Bank Com., Bk. Montreal, etc.

MONTREAL STOCKS.

Table with columns: Op. High, Low, Cl. Sales. Lists various stocks like Amas, Atl. Sugar, Abitibi, etc.

BANK CLEARANCES

Table with columns: Clearances for the week ended yesterday, with comparisons for last week, last month, and last year.

NEW YORK COTTON.

Table with columns: Prev. Close, High, Low, Close. Lists cotton futures for various months like Jan., Feb., Mar., etc.

TRENDS LOWER IN LOCAL MARKET

Dominion Iron Sells Off a Point—Some Liquidation of Brazilian.

Unsettlement in the New York market had a depressing effect upon stocks on the Toronto Exchange yesterday, but most losses were small for the most part. The Brazilian interest, season-carrier days of the week, was in the steel issue, Dominion Iron yesterday taking the place of leadership away from Steel of Canada.

STEELS ARE LEADERS

Montreal, Nov. 6.—Steel stocks were again the active leaders on the Montreal stock exchange today. Iron closed at 67 3/4 and Steel of Canada at 74 3/4.

BANK OF ENGLAND RATE RAISED TO SIX PER CENT.

London, Nov. 6.—The rate of discount of the Bank of England was raised from 5 to 6 per cent today.

MONEY AND EXCHANGE.

London, Nov. 6.—Money 2 1/2 per cent; Discount rates, short bills, 4 1/2 per cent; three months bills, 4 1/2 per cent.

Bank Clearings of Week

By Chief Cities of West. Winnipeg, Man., Nov. 6.—Following are the bank clearings for the principal cities of Western Canada for the week ending yesterday.

NEW YORK CURB.

Table with columns: Bid, Ask. Lists various commodities like Allied Packers, Allied Oil, etc.

UNLISTED STOCKS.

Table with columns: Bid, Ask. Lists various stocks like Abitibi Power, Brompton common, etc.

LOCOMOTIVE ORDERS.

Kingston, Nov. 6.—After the five months' strike, 450 former employees have returned to work at the plants of the Canadian Locomotive Company.

OIL

1000 BARRELS DAILY, produced by a large oil company, would pay bank interest on your money. 1000 BARRELS from one of our leases would pay the investor \$1050.00 A MONTH, and this on an expenditure of less than \$500.00.

Michihoma Oil & Gas Co. 1406 Royal Bank Building Toronto, Ont. Phone Adel. 158

WE RECOMMEND THE PURCHASE OF WASAPIKA

and other WEST SHINING TREE Stocks for Substantial Profits. Full Information Upon Request. ISBELL, PLANT & CO. Standard Bank Bldg.

BUY BIG DYKE

BEFORE IT ADVANCES. GET IT AT 30 CENTS. DON'T MISS THIS OPPORTUNITY. Big Dyke Is Equipped to Do Mining. NATIONAL BROKERAGE CO., LIMITED 56 King St. West, Toronto. Phone Adel. 3007.

The Chance to Help Canada and Yourself

Is Open to You in 5 1/2% Government Security. Are YOU sharing in the greatest investment of them all? Are YOU adding your quota to the great sum now being rolled up in Canada and for Canada? Are YOU doing YOUR bit to "bridge the gap" 'twixt war and peace—and doing it at profit to yourself? Have You Bought Your Victory Bonds? VICKERY & CO. Adelaide 3521 56 King W., Toronto

Write for the Latest PORCUPINE MAP

TANNER, GATES & CO. 301 Dominion Bank Bldg. TORONTO. Tel. Adel. 1266.

North American Pulp and Paper

ACTIVITY NOW DEVELOPING IN THIS STOCK. Are you aware that this company holds 850,000 acres of pulpwood lands in the Province of Quebec and 400,000 acres of freehold timber lands estimated to contain 20,000,000 cords of pulpwood? It will pay you to inquire into the profit-making possibilities of North American Pulp and Paper. Write for Special Report.

HAMILTON B. WILLS

Standard Stock Exchange Wills' Bldg., Toronto. J. P. CANNON & CO. STOCK BROKERS. Members Standard Stock Exchange. 86 KING STREET W., TORONTO. Adalides 3242-3243.

LOUIS J. WEST & CO.

Members Standard Stock Exchange. MINING SECURITIES. Write for Market Letter. Confederation Life Bldg., TORONTO. National City Bank denied today a report cabled from London yesterday, that the institution was backing a \$250,000,000 Polish loan. It was announced that the bank had no interest in any Polish loan. LIVERPOOL COTTON FUTURES. Liverpool, Nov. 6.—Cotton futures closed irregular and unsettled, Nov. 24; Dec. 24.55; Jan. 25.75; Feb. 26.25; March 27.75; April 28.45; May 29.15; June 29.85; July 30.55; Aug. 31.25. New York, Nov. 6.—Officials of the