

WASAPIKA SECTION
AT IN PROM
of Group of P
Likely to Develop
Big Mines.

Special Correspondent
July 4.—Prospectors
for visible gold, which
in small veins, but
the reason why
has been regarded
as a region of
prospects have
to big shows
is certain that
have been coming
several years.
interest is quite
ing. Capital
ore bodies. There
sufficient to meet
a big, a hand-
labor and risk.
Tree of the pro-
away. The big
now being opened
in that large ore
numerous in this
pika gold we find
respects similar to
ger Consolidated.
are familiar to
been in the older
one is very large,
also on the West
sk. On both prop-
teropie 25 feet
over 1000 feet.
is a regular system
veins. Without
remain, one of
ditions of the
But the cross veins
tion of ore and
different costs. When
different directions
that the mining
look at Atlas.
is another exam-
ation of ore. There
the Evelyn, and
intersect this at
will produce
It is on the
tic lava and the
keowatin era. The
keowatin and
quartz-porphyr-
tly favor high-

has 240 acres in
tion of Shining Tree
aining the Holding
has been endorsed
noted economic
continent. Eugene
ulting engineer of
Company, is a gradu-
te of Wisconsin. Al-
is well and favor-
thern Ontario. Geo-
pioneer of the can-
famous Ballarac, Sch-
Charles L. Hershman
impressed with Shining
a graduate of the
School of Mines, and
work on the Atlas
that a dozen or more
be developed in the
on of the camp. Har-
tivity prevails. In
the Atlas, West
Churchill and Her-
west and south-
ontario River and
dips.

**REMOVES
ER RESTRICTION**
July 4.—All restrictions
ation of leather
has been removed
government, according
here by the tannery
has been no change
the importation of
Great Britain. It
which may be im-
per cent of the amount
With the lifting of
bargo heavy shipments
of leather which
and held in storage
sh merchants. It was

EST GOLD

MINES LIMITED
“ATLAS” has
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S” stock,
ated, we
ATLAS”
d Stock
day, July
purchase
arket
& CO.
Toronto, Ont.

W. L. McKINNON, DEAN H. PETER.

VICTORY BONDS

Bearer Bonds purchased for cash
delivery and payment at the fol-
lowing prices until 5 p.m., today.

W. L. McKINNON & CO.
Municipal and Government Bonds.
Telephone 3870.
McKinnon Bldg.,
Add. 3870.

**ARTICLES OF INTEREST
ON ESTATES PROBLEMS**

“Executors and Trustees” Contains Much
Valuable Information.

A publication of more than ordinary
interest in its bearing upon matters af-
fecting the administration of estates is
“Executors and Trustees,” the initial
number of which has been issued in
booklet form by the Toronto General
Trusts Corporation, and which will be
published quarterly hereafter. In a lead-
ing article it is pointed out that it was
back in 1832 when the first trust com-
pany in Canada, the Toronto General
Trusts Corporation, was organized. At
the close of its first year the total
assets of the company amounted to \$740,236,
while at the end of 1918 these have
grown to \$99,322,029. The article con-
tinues:

The success which has attended the
corporation in the discharge of its varied
functions is due in no small measure
to the hearty co-operation of the coun-
try. Its members were quick to realize
the benefits of such an institution, and
its services were readily taken advantage
of by them. During its entire history
a friendship has thereby been main-
tained between the solicitors of Ontario
and this corporation which has broadened
and deepened with the passing years.
That co-operation and friendship the
corporation regards as one of its most
valuable assets, and the confidence and
loyalty of its clients are warmly ap-
preciated by its executive.

Among the other articles is a sum-
mary of the amendments to the
statutes affecting estates at the last
session of the Ontario legislature, and
the importance in connection with the
payment of succession duties recently in-
flicted by the privy council. The article
contains a photograph of the late Judge
Winchester.

**MANY ‘PEG STRIKERS’
FIND JOBS ARE GONE**

Winnipeg reports to Bradstreet’s
that conditions are rapidly returning
to normal. Retail stores report a great
increase in receipts and wholesale
houses state that rush orders are be-
ing received for summer lines. Many
more full delivery orders are now
being received than during the recent
general strike. It cannot be said that
the labor conditions of the city are
ideal. Dissatisfaction exists on
every side owing to the employers
having no strikes’ places with men
willing to work where others were fol-
lowing the agitators. Hundreds of
men have been obliged to look for
employment elsewhere. The lumber
and farm and many of the men who
found their jobs in factories and
workshops allied have left the city
for the summer.

**SPREAD MERGER TALK
ABOUT SPANISH RIVER**

Montreal, July 4.—The advance
in Spanish River common shares to 45,
or 10 points above the price ruling eight
or nine days ago, has freed some
rumor stories. It will be re-
called that it was rumored a few days
ago that the Spanish River and some
other pulp and paper concerns, in which
Revised and American parties were in-
terested, might amalgamate in the
near future. The appointment of Presi-
dent Killam of the Royal Canadian Cor-
poration has lent some color to the
rumor, as the Whelan Paper and the
Abitibi Power and Paper Company were
two of the companies mentioned in the
merger with Spanish River.

BANK OF FRANCE.

Paris, July 4.—The weekly state-
ment of the Bank of France shows the
following changes:

Gold in hand, increased \$2,177
francs; silver in hand, decreased
492,307 francs; notes in circulation, in-
creased \$10,678,175; treasury deposits, in-
creased \$7,886,175; general deposits
increased 7,248,141 francs; discounts,
increased 11,888,215 francs; advances,
decreased 10,087,740 francs.

MONEY AND EXCHANGE

Glazebrook & Cronyn, exchange and
bond brokers, report exchange rates as
follows:

Buyers. Sellers. Counter.
N.Y. Ids. 35-64 pm. 37-64 pm.
Mont. Ids. 48-52 46-52
Ster. Ids. 48-52 46-52
Cable Tr. 46-52 48-52
Holiday in New York.

LIVERPOOL COTTON.

Liverpool, July 4.—Cotton futures closed
steady: July, 19.88; August, 19.76;
September, 19.65; October, 19.52;
November, 19.40; December, 19.29; January,
19.13; February, 19.02; March, 19.13;
April, 19.04; May, 18.85.

NEW EXCHANGE MEMBER.

A. E. Duncanson of the firm of Dun-
canson, How & Co., was yesterday elect-
ed a member of the Toronto Stock Ex-
change.

Texas Globe Oil Co.

STOCK \$1.25 PER SHARE.
GOING TO \$1.50 SOON.
Ask For Information Quick.

CANADIAN AMERICAN SECURITIES
CORPORATION, LIMITED,
Underwriters,
21 Manning Arcade — 24 King Street West,
Toronto, Canada.
PHONE, ADELAIDE 4272.

P.S.—One man bought 800 shares, jumped onto a
train, went down to Texas, investigated, then
bought 300 shares more.

**BULLISH FEELING
IS RUNNING HIGH**

Steels, Steamships, Atlantic
Sugar and Spanish River
Toronto Market Leaders.

Bulls in the steel stocks, Canada
Steamships, Atlantic Sugar, Spanish
River and a few other issues were
dominated by the somewhat formidable ar-
ray of influences which usually make for
stock market hesitancy, and smart ad-
vances were numerous on the Toronto
Exchange yesterday. Wall Street was
closed to stay closed until Monday, and
the outlook of buoyancy was itself on the
eve of a double-holiday, added to which
there was the fact that the heat wave
showed no inclination to mount higher.
A year ago, under such conditions, the
local market would have merely wilted,
but bullish sentiment is running so high
at present that the tide is not easily
stemmed.

Dominion Iron was, as on preceding
days, the great centre of activity, but
once again it was easily eclipsed by a
number of other stocks. The Toronto
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TRADE IN TORONTO

Toronto reports to Bradstreet’s that
nearly half the travelers covering
Ontario ground are on holidays, but
that the remainder are finding work
very good. Sorting orders for all
summer lines are quite numerous and
orders for fall delivery are being
received. Above those for the first week
of July last year. Wholesale drygoods
dealers are already shipping a good
deal of fall wear, which together with
the sorting orders has created a deal
of shipping. Roots and shoes continue
to move. The shoe trade is year ago,
especially the sorting orders of ex-
ports, pumps, sandals and canvas
boots. The recent advances in leather
and lesser goods seem to have quick-
ened the boot and shoe trade, many
merchants now ordering after waiting
for several months expecting prices
to decline. Leather trade is active
in builders’ supplies and ice cream
utensils, but household hard-
ware is not brisk. Building papers
are in strong demand. The lumber
and brick industries also report very
active business. In the case of lum-
ber, prices remain slightly higher,
the United States having made appli-
cations for lumber stocks of nearly all
sorts of lumber.

MARKET HOLIDAY TODAY.

The Toronto Stock Exchange and the
Standard Stock Exchange will be closed
today owing to the decision of the
New York Stock Exchange to
close the fourth of July holiday over
the week-end. The Montreal Ex-
change will also be closed today.

**COBALT MINERS’ UNION
WILL MEET ON SUNDAY**

Fire Situation in North Much Improved
By Rain.

A Cobalt wire yesterday to Howard
Graham & Co., 56-58 West King street,
Miners’ Union being held Sunday for
further consideration of strike action.
The minister of labor after a meeting
was called for Sunday leads to belief
that strike action will be deferred until
further negotiations are effected between
men and operators at the request of the
minister.

Patricia Syndicate Mill and Mining
plant at Boston Creek were destroyed
by bush fire yesterday afternoon. Build-
ings on Cottier property in Boston also
destroyed today owing to rains in the north-
west. Visions not open for some
years. Policy deep mining will be fol-
lowed on reopening.

AT ONTARIO KIRKLAND.

Kirkland Lake, July 4.—Contracts aver-
aging over \$1.10 per ounce have been
let for a mill with 100 tons daily ca-
pacity on the Ontario Kirkland property.
Two veins have been tapped in crosscut
at 300-foot level, one of which shows
width of five feet and 23 ore. Fur-
ther crosscutting is being continued.

ADANAC’S SHIPMENT

Hamilton B. Wills in his weekly
market letter says:
The initial shipment of high-grade
mine ore and mill concentrates from
the Adanac was made yesterday from
the Kerr Lake siding of the T. & N.
O. Railway, and the financial returns
from this car of ore will not be the
smaller, as a very substantial amount of
money. It has been decided to accept
the cash offer made by one of the
large mining companies so that the
Adanac treasury will not only receive
a higher figure per ounce for this
shipment, but prevail in the open
market, but obtain the cash as quickly
as the fine weight of silver contained
therein is known.

Underground development continues
to make good progress with encour-
aging results and in an effort to speed
up on future production the mine
management have put on two ad-
ditional drills.

HELP PRODUCTION—SAVE!

Save every dollar you can! Each dollar saved strengthens
the nation's power to produce during this period of
reconstruction.

Open a savings account. Make your money work for
you and your Country.

THE DOMINION BANK

Record of Yesterday's Markets

TORONTO STOCKS.

Asked.	Bid.	Gold.	Ask.	Bid.
Atlantic Sugar com.	58 1/2	Apex	32	31 1/2
do. preferred	11 1/2	Bell	32	31 1/2
Barcelona	10	Davidson	32	31 1/2
Brazilian T. L. & P.	58 1/2	Dome Extension	32	31 1/2
B. C. Fishing	84	Dome Lake	32	31 1/2
Bell Telephone	119	Dome Mines	15.00	13.50
Burt F. N. common	90 1/2	Dome Consolidated	5	5
do. preferred	90 1/2	Gold Reef	5	5
Canada Cement com.	68 1/2	Hollinger	6.50	6.50
Can. St. Lines com.	52	Keora	21	20 1/2
do. preferred	84 1/2	Kirkland Lake	43	42 1/2
Can. Gen. Electric	112	Light & Heat	38	37 1/2
Can. Loco. com.	126	McIntyre	183	181
Canadian Salt	126	Moneta	11 1/2	11
City Dairy common	60	Newray	22	21 1/2
do. preferred	60	Pore. V. & N. T.	22	21 1/2
Cons. Smelters	31	Porcupine Crown	30	28 1/2
Consumers Gas	14.50	Porcupine Gold	1	1
Dominion Canners	53	Porcupine Imperial	2 1/2	2 1/2
Dominion Steel Corp.	70 1/2	Porcupine Tidal	2 1/2	2 1/2
Dominion Trust	44	Prentiss	2 1/2	2 1/2
Duluth Superior	30	Schumacher Gold M.	26 1/2	25
Mackay common	78 1/2	St. Lawrence	15	14 1/2
do. preferred	87 1/2	Thompson-Krist	4	4
Maple Leaf com.	167	West Dome Con.	14	12 1/2
Monarch common	90	Wanapies	90	90
N. Steel Car com.	10	Adanac	14 1/2	14 1/2
do. preferred	10	Beaver	4 1/2	4 1/2
N. Steel Car com.	10	Chambers-Ferland	12	10
do. preferred	10	Comstock	12	10
Pacific Bldg. com.	27	Crown Reserve	38	35
Port Rico Ry. com.	30	Gifford	4 1/2	4 1/2
Rogers common	45	Great Northern	4 1/2	4 1/2
do. preferred	45	Hargrave	3	3
Sawyer-Massey pref.	54	McKin. Car. & Eng.	64 1/2	61
Spanish River com.	109	Mining Corp.	180	160
do. preferred	109	Ophir	11	11 1/2
Steel of Canada com.	76	Peterson Lake	13	12 1/2
do. preferred	76	Right of Way	2 1/2	2 1/2
Toronto Paper	75	Silver Leaf	2 1/2	2 1/2
Toronto Railway	72 1/2	Timekeeping	39	37
Toronto Trust	40	Truett	40	39
Tuckett common	40	Wetlaufer	5	4
do. preferred	40	York, Ont.	2	2
Twins City com.	54 1/2	Vacuum Gas	19	18
Winnipeg Railway	47 1/2	Wackwood Oil	6	5 1/2

STANDARD STOCK EXCHANGE.

Open.	High.	Low.	Cl.	Sales.
Gold.	18 1/2	18 1/2	18 1/2	2,900
Dime Lake	18 1/2	18 1/2	18 1/2	2,900
Gold Reef	6 1/2	6 1/2	6 1/2	860
Holly Com. 6 1/2	6 1/2	6 1/2	6 1/2	15,100
Imperial	183	183	183	965
McIntyre	183	183	183	965
P. Crown	28 1/2	28 1/2	28 1/2	4,000
Imperial	28 1/2	28 1/2	28 1/2	2,900
P. Tidal	2 1/2	2 1/2	2 1/2	10,000
W. M. Con.	26 1/2	26 1/2	26 1/2	500
W. M. Con.	26 1/2	26 1/2	26 1/2	500
Adanac	15 1/2	14 1/2	15 1/2	38,000
Beaver	4 1/2	4 1/2	4 1/2	1,800
Gifford	4 1/2	4 1/2	4 1/2	1,800
Hargrave	3	3	3	1,800
Ophir	11	11	11	1,000
Pet. Lake	13 1/2	12 1/2	13 1/2	2,500
Right of Way	2 1/2	2 1/2	2 1/2	1,000
Truett	39	37	39	1,000
Vacuum Gas	19 1/2	18 1/2	19 1/2	15,000
Total sales—106,555.				

**IRON HEAVILY BOUGHT
BY TORONTO INTERESTS**

The Montreal Gazette says Toronto, in
a heavy buyer of Dominion Iron on the
Montreal Exchange, and continues: “The
stock was bought in large quantities
rather than to influence the western
market, but to secure a large stock of
iron for the Dominion Iron and Steel
Company, several of which have been held
in Toronto.”

**PRICE OF LINED OIL
MAKES A BIG ADVANCE**

Hardware and Metal will say in its
weekly issue today:
Lined oil furnishes the feature of the
markets again this week in advances
which range from 28c to 40c per gallon.
This is a direct reflection of the me-
teoric flight of flaxseed, which has soared
tremendously in the past few days,
and it seems may go even higher.
Woodenware of all kinds seems to be
very strong, and prices are shown
on many manufactured lines.
Copper is showing decided strength, the
metal advancing 3c per pound during the
week, and a similar move has been made
in rods and sheets.

THE BOND MARKET

Following are some of the tenders for
the \$77,000 5 1/2 per cent. thirty-year de-
bentures of the City of Kingston, which
were awarded to the United Financial
Corporation, at a price of 104.04. The
Horse Bank, 104.02; G. A. Stinson & Co.,
104.07; Royal Securities Corporation,
104.02; The National City Co., 103.28;
Aemilus Jarvis & Co., 103.22;
Matthews & Co., 102.04; Harris, Forbes
& Co., 102.02; Wood, Gundy & Co., 102.77;
MacNeill, Graham & Co., 102.53.

**OUTLOOK IS BETTER
IN MINING MARKET**

Vickery and Co. in their weekly
letter say: Signs accumulate that the
mining market as a whole is emerg-
ing from the rut in which, thru the
combined influences of midsummer
drought and labor differences in
Kirkland Lake and other camps, it
has remained for several weeks. There
has been no pronounced movement in
the general list, but here and there
decided buying movements have come
into play, and have exerted a pro-
nounced effect upon stocks in general.
Perhaps most significant in its broad
application to market conditions has
been the bullish demonstration in
Dome, which sprang up into being on
New York exchange on Tuesday when
the Canadian markets were closed in
observance of Dominion Day. As Dome
goes so should gold stocks in general,
because Dome has been the most
conspicuous example afforded of the
brightening effect of war upon Ontario’s
gold mining industry, and Dome mine’s
recovery, both in a producing and
marketing sense, may be taken as a sym-
bol of the improvement in the general
status of mining. Material as have
been the strides made in the past six
months, they are only a beginning.
Costs of material must be cut down
further, and labor’s efficiency must
grow.

**BIUSIEST YEAR
IN MONTREAL STOCKS**

Nearly Forty Thousand Shares
Dealt In — Market Trend
Distinctly Upward

Montreal, July 4.—Montreal stocks ex-
perienced their busiest day of the cur-
rent year today, the dealings in both
listed and unlisted securities aggregat-
ing 36,552 shares, compared with 2,741
on Thursday, the dealing in the
stocks.

The trend of the market was distinctly
upward, some of the gains registered be-
ing of substantial proportions. Interest
centered chiefly in the steel and paper
stocks, but the trading in the other
groups and individual issues was well
distributed, with a number of the lower-
priced, non-dividend payers in strong
demand.

Dealings were of the heaviest volume
in the forenoon, when most of the day’s
best prices were recorded. In the later
trading giving evidence of considerable
profit-taking on the eve of the Saturday
holiday. Trading of the day was headed
by the list from the standpoint of activity
displayed, aggregate transactions in
that issue being nearly 500 shares. The
demand for the stock was sufficiently
strong to bring the price up to 76, a new high for 1919, but subse-
quent dealings were shaded down, proba-
bly the final transaction of the day
being at 75 1/2, leaving the issue a net
gain of 1 1/2 points on the day.

Iron Stocks in Demand.
Iron common also was in heavy de-
mand throughout the day, nearly 400 shares
being traded. The price advanced to 70,
its best level for the current year,
Dome shares ended the afternoon at the
top.

**CLARKE BROTHERS
LIMITED.**

7 Per Cent. First Mortgage
Serial Bonds.

Dated April 1st, 1919.
Due April 1st, 1921-1930

PRICE: 100 AND INTEREST
YIELDING 7%

With a Bonus of 20 Per Cent.
in Common Stock.

Write for Circular and Particulars.

JOHN STARK & CO.
1270-1272 Toronto Stock Exchange
ROYAL BANK BUILDING - TORONTO.

Bank of Hamilton Bldg., Toronto.
11 St. Sacramento St., Montreal.

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OF
Vital
Importance**

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LAKE SHORE
ADAMAC

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and business panics, plus
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where, merits your consid-
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LOUIS J