The Beautiful

BORDEN MAY NOT

Bolshevik Government Have Refused to Accept Terms Authorizing Conference.

Special Cable by John W. Dafoe. Paris, Feb. 7 .- Formal announcement of the appointment of Sir Robert Borden as one of the British representatives on the conference committee to determine the boundaries of a new Greece has been made. His

land, which is to leave Saturday. Gen. Botha has, however, been obliged to withdraw from the mission upon the advice of his physician under whose care he has been for some time. His health is impaired, and it is not deemed wise that he should take the risk of this journey with its responsibilities and hardship.

The allied mission to Prinkipo, upon which Sir Robert Borden was nominated as the chief British delegate, is still a very doubtful proposi-tion. The Bolshevists have in a roundabout way indicated a willingness to attend, but they decline to accept terms that they must 'meanwhile. abandon propaganda in outside coun-tries, and abstain from making war is extremely unlikely therefore, that Sir Robert Borden will be called on to make the projected trip to Princes'

GEN. SIR SAM STEELE **BURIED IN LONDON**

London, Feb. 7.—With full military pomp, the funeral service of the late General Sir Sam Steele was held yesterday at Putney. The ceremony was attended by representatives of every branch of the Canadian army. A Canadian band headed the procession from the deceased soldier's house. The honorary pallbearers were The honorary pallbearers were:
Major-Generals Foster and Thacker
and Brigadier-Generals Bell, Dyer,
Embury, McBrien, Rennie and Ross.
The chief family mourners were:
Lady Steele, Captain Harwood Steele,
a son; Captain Frank Harwood broa son; Captain Frank Harwood, broa son; captain Frank Harwood, brother-in-law, and the Misses Flora and Gertrude Steele. The congregation included Sir Edward Kemp, Gen. Turner, Sir Geo. Perley, J. G. Colmer, representing the Princess Louise, and Captain Donald Howard, representing Lady Strathcona. Despite the bitter weather and the railway strike, the church was filled.

Corporation's affairs, according to the books of the Corporation.

Toronto, January 20th, 1919.

The adoption of the Report of Mr. W. G. Gooderham, who said:

The Report which has just be

service was conducted by Canon Rivington, vicar of Putney, and Colonel Almond. Major Gordon Winnipeg, delivered an address.

WILL ADMIT U. S. SHOES ON BASIS OF LEATHER

London, Feb. 7.—It developed to-day that the conference of representatives of British and American boot and shoe interests called to discuss the proposed reimposition by Great Britain of the embargo on American boots and shoes, reached an agreement that Great Britain should admit American shoes in the same pro-portion that it proposed to admit American leather for manufacturing here. The quantities to be admitted

MANY PERSONS KILLED IN BREMEN FIGHTING

Amsterdam, Feb. 7.-There are dead and more than 100 wounded in Bremen hospitals as a result of the recent fighting there, in which the government forces defeated the Spartacans, and it is believed the casualties will largely exceed this number, according to a Berlin despatch to The Telegraaf.

In Hamburg the railwaymen refused operate trains on which the soldiers' and workmen's council intend send reinforcements to the Spartacans at Bremen.

Another Sensational Hold-Up Occurs in Kingston District

Kingston, Ont., Feb. 7.—The second sensational hold-up in this district in-side of a week occurred late last night on the York road, one mile west of Cataraqui, and it was apparently the same highwaymen who robbed liam J. O'Shea of Cataraqui a week ago who are the guilty parties. In this case, Daniel Rogers, who lives at nden East, was in Kingston during the day. He took the precaution re leaving to hide his money inside the cushion on the seat of his When a mile beyond Cataraqui an automobile blocked the roadway, and when he came up to it he was called upon to stop. A man came from the auto and demanded his money. He was told to get out and the highwaymen made a search of himself and his vehicle, but secured only his gold watch. They the cushion out of the rig, but the

money did not come to view. ARGENTINA ADVANCES CREDITS.

CANADA PERMANENT GO TO PRINKIPO MORTGAGE CORPORATION

ANNUAL MEETING

The Annual Meeting of Shareholders of the Canada Permanent Mortgage Corporation was held at the Head Office of the Corporation, Toronto Street, Toronto, on Friday, February 7th, at twelve o'clock noon.

The chair was taken by the President, Mr. W. G. Gooderham. The Assistant General Manager, Mr. George H. Smith, having been appointed Secretary of the meeting, read the Report of the Directors for the year 1918, and the Statement of Assets and Liabilities, which are as follows: REPORT OF THE DIRECTORS

a new Greece has been made. His colleague will be Sir Eyre Crowe of the permanent staff of the foreign office.

The British dominions were honored by the appointment of Gen. Botha as head of the allied mission to Poland, which is to leave Saturday. Gen.

The Directors have much pleasure in submitting to the Shareholders the Corporation for the year 1918, which has been duly certified by the Auditors.

The net profits for the year, after deducting interest on corrowed capital, expenses of management, all charges and losses, together with War Taxes and contributions to various Patriotic Funds, amounted to \$824,532,36 as the beginning of the year was 197,977.41

All which is respectfully submitted.

W. G. GOODERHAM, President. Toronto, January 22nd, 1919.

GENERAL STATEMENT December 31st, 1918

LIABILITIES tries, and abstain from making war on other Russian governments. Excepting that of the Crimea, none of the anti-Bolshevist governments are willing to attend, and meanwhile the Bolsheviki are warring against Esthonia, believiki are warring against Esthonia, Debentures—Currency—and Accrued Interest. \$3,788,058.54 Sundry Accounts

LIAGILITE 10 ITE FOLIC. \$5,461,936.42 Debentures—Sterling—and Accrued Interest (£2,042,190 Debentures—Currency—and Accrued Interest. \$3,788,058.54 Sundry Accounts 12,589.75

LIABILITIES TO SHAREHOLDERS.
 Capital Stock
 \$6,000,000.00

 Reserve Fund
 5,500,000.0

 Dividend Payable 2nd January, 1919
 5,500,000.0

 Balance carried forward at Credit of Profit and Loss
 172,509.7

11,822,509.7 \$31,461,387.24 **ASSETS**

Mortgages on Real Estate
Advances on Bonds and Stocks
Municipal Debentures, Honds, British War Loan, Dominion
of Canada War Loans, and other Securities.
Real Estate acquired by Deed or Foreclosure.
Office Premises (Toronto, Winnipeg, Vancouver, St. John,
Edmonton, Regina, Woodstock)
Cash on Hand and in Banks.

\$26,318,586.75
502,866.06
2,045,244.17
311,086.40
628,355.11
1,655,148.75

R. S. HUDSON, Joint General Managers. We beg to report that we have examined the foregoing accounts together with the books and vouchers of the Corporation, and that we have obtained all the information and explanations we have required. In our opinion the Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Corporation's affairs, according to the best of our information, and as shown by the books of the Corporation.

The adoption of the Report of the Directors was moved by the President The Report which has just been read is one which it has afforded your Directors and Officers much satisfaction to submit. I believe it will prove equally gratifying to all the Shareholders.

equally gratifying to all the Shareholders.

In addition to payment of the usual Ten per cent, dividend, we have once more increased the Corporation's Reserve Fund by a quarter of a million dollars. This fund now amounts to Five and One-half million dollars and is only one-half a million less than the paid-up Capital. The balance remaining at the credit of Profit and Loss, while slightly less than a year ago, amounts to the very respectable support \$172,509.77.

the very respectable sum of \$172,509.77. The money on deposit with the Corporation consists chiefly of the savings thrifty people who seek primarily to be assured of unquestioned security for their money, and at the same time to obtain a reasonable rate of interest thereon. Our deposits, therefore, form one of the most stable portions of our borrowed funds. As was to be expected, the Victory War Loans appealed very

in each case would be in proportion to the quantities admitted in 1913 was unusually large, were almost fully renewed or replaced by new money, and our Debenture money obtained in Canada has somewhat increased. All and our Debenture money obtained in Canada has somewhat increased. All these are most encouraging features of the year's operations. With the lessened requirements of the British and Canadian Governments, we may expect a gradual restoration of our borrowed funds, which have been so greatly majority of the public which does not borrow from the Government.

The Statement we have presented to you today, showing such satisfactory the fifth year in which world pect a gradual restoration of our borrowed funds, which have been so greatly reduced during the past four years, and this will better enable the Corporation to supply the requirements of real estate owners for loans. The lessened volume of loaning has not been due to an absence of demand, but to the necessity for refusing much desirable business in order that our depositors as well as the Corporation might do their duty by participating as largely as possible

as the Corporation might do their duty by participating as largely as possible in providing the money which was so urgently needed for the prosecution of the war, now, as we all hope and believe, so happily terminated.

Mortgages on Real Estate continue, as they always have been, to be the principal item in our Assets and amount to \$26,318,586.75. It will be of interest to the Shareholders to know that for this large sum we hold 15,590 mortgages, over one on improved and productive property, averaging \$1,688.17, each. The every one on improved and productive property, averaging \$1,688.17 each. securities consist chiefly of cultivated farin lands and residences of moderate size and cost in our leading cities. Experienced lenders and real estate dealers know that there are no classes of security so readily saleable under any circumstances as these two upon which the funds of the Corporation and its Depositors and Debentureholders are principally secured. Nor is there any class of borrower who so carefully attends to his obligations and strives to pay off his mortgage as the owner of a cultivated farm or of a modest ho Though the ability of many of our customers in the west to make their payments was adversely affected owing to the somewhat disappointing crop rements was adversely affected owing to the somewhat disappointing crop returns, the payments received from our mortgagors during the year exceeded Five million dollars, or nearly One-fifth of the total mortgage loans and almost sufficient to have repaid every dollar of our deposits.

The Board met after the adjournment of the Annual Meeting and re-elected an infantry attack by the Bolsheviki on Tuesday was repulsed, were under heavy shell fire from the Bolsheviki ar-

what larger than at the beginning of the year, the increase consisting almost entirely of the Canadian Victory Loans.

That our Agents in Scotland have continued to manifest their splendio interest in the Corporation's affairs is evident from the fact, to which I have previously drawn your attention, that the amount of our Sterling Debentures has been so well maintained. For their influential and much valued services we again offer them our sincere thanks.

I think I have said sufficient to assure you that, in common with the other Directors and all who are most largely interested in the welfare and continued success of the Corporation, I am highly gratified with the results we have been terday afternoon announced that a subsuccess of the Corporation, I am highly gratified with the results we have been able to present to you. From close personal knowledge and daily association, I am thoroughly satisfied the position of the Corporation is today better and stronger than it has ever been, and, remembering its sixty-four years' history, I could not possibly say more. Without further remark, therefore, I beg to move, seconded by the Vice-President, that the Report of the Directors be received and adopted, and, together with the General Statement, be printed and a copy sent to each Shareholder

The Vice-President, Mr. R. S. Hudson, in seconding the motion for the adoption of the Report, said: I regret exceedingly the absence of Mr. W. D. Matthews, our First Vice-President, upon whom has usually devolved the duty of seconding the Presi-

Washington, Feb. 7.—Argentina has

I shall not attempt to initiate his general remarks, which were always interesting and instructive. I may say, however, that before leaving the City Mr. Matthews expressed himself as well pleased with the result of the past I shall not attempt to imitate his general remarks, which were always signed two-year conventions with France, Great Britain and Italy, according a credit of eighty million cording a credit of eighty million cordinates are sent to be a cordinate or the past special conditions and the present position of the Corporation. I think you will all agree that I know, or ought to know, the business and position of this corporation as few others do, and I can say, with confidence, that during the cording a credit of eighty million pesos, gold, each to France and Britain, and forty million pesos to Italy, for the purchase of surplus Argentine products, according to state department advices.

Corporation as few others do, and I can say, with confidence, that during the forty-two years I have been associated with the Corporation it has never been in a sounder condition than it is today. It is true that for a third time in the lust thirteen years, during each of which not less than \$250,000 has been added to the reserve fund, the unappropriated profits have been somewhat reduced to make up the full quarter of a million dollars' addition to the Rest.

This year there are special reasons for this. Some years ago the Directors and Management began gradually to adopt a certain policy of a most conservative nature with respect to the Corporation's Assets, which eventually became purchased and while these are all in good condition, they had not been dealt with on the same basis as the other Assets of the Corporation. It was considered desirable that there should be uniformity of procedure in this, as well the many as in other respects, at all the Branches of the Corporation. To bring these total amount of the sale was \$28.125, on an average of \$625 per head. The purchased and, while these are all in good condition, they had not been dealt by T. A. Russell of Downsview for a three-year-old cow, Rosa Hope 21st, the money and the two got into a sin other respects, at all the Branches of the Corporation. To bring these total amount of the sale was \$28.125, on an average of \$625 per head. The total amount of the sale was \$28.125, on an average of \$625 per head. The with on the same basis as the other Assets of the Corporation. It was constituted that there should be uniformity of procedure in this, as well by T. A. Russell of Downsview for a three-year-old cow, Rosa Hope 21st, bred by W. A. Dryden, Brooklin. Mr. Everist of the steamer Manchester (cows, Paying \$1400 and \$750 for them.) Wartelsky refused to give the man the man as in other respects, at all the Branches of the Corpotation. To bring these struggle. Mrs. Wartelsky, who was in an adjoining room, heard the noise and rushed in, when the hold-up man made his escape.

Assets in line with the others required a considerable portion of the amount and Loss Account. In addition, about a million and and rushed in, when the hold-up man made his escape.

Russell also secured two other good cows, paying \$1400 and \$750 for them. Assets in line with the others required a considerable portion of the amount and made and rushed in, when the hold-up man gratifying to find that our deposits are gradually and surely increasing again, alist.

Russell also secured two other good cows, paying \$1400 and \$750 for them. Assets in line with the others required a considerable portion of the amount cows, paying \$1400 and \$750 for them. Assets in line with the others required a considerable portion of the amount cows, paying \$1400 and \$750 for them. World, Chicago, paid \$1500 for Mr. Belliott's imported bull, Newton Roy-line in the complex of the constant of the secured two other good cows, paying \$1400 and \$750 for them. Assets in line with the others required a considerable portion of the amount cows, paying \$1400 and \$750 for them. Assets in line with the others required a considerable portion of the amount cows, paying \$1400 and \$750 for them. Assets in line with the others required a considerable portion of the amount cows, paying \$1400 and \$750 for them. Assets in line with the others required a considerable portion of the amount cows, paying \$1400 and \$750 for them. Assets in line with the others required a considerable portion of the amount cows, paying \$1400 and \$750 for them. Assets in line with the others required a considerable portion of the amount cows, paying \$1400 and \$750 for them.

Assets in line with the others required a considerable portion of the amount cows, paying \$1400 and \$750 for them.

But the constant of the amount cows paying \$1400

1919 Models are Here TTILITY as exemplified in McLaughlin 1919 models is the result of an unwavering fidelity to accepted engineering ideals. No radical changes mark the new "H" Series which are refined, developed and improved rather than re-designed. MODELS ILLUSTRATED ARE: On the two chassis-Master Sixes and Light Sixes—are mounted var-Master Six H-6-45 Special ious body designs in open and Master Six H-6-45 Extra Special closed models comprising a car Master Six H-6-49 With Califor every need. fornia Top Light Six H-6-63 The McLaughlin Motor Car Co., Limited OSHAWA, ONTARIO Light Six Coupe See the New Models at Our Showrooms, Cor. Church and Richmond Sts. Open Evenings.

borrowed funds. As was to be expected, the Victory War Loans appealed very strongly to the patriotism of our depositors, who also recognized the unusually favorable investment they afforded, and as a result they were large purchasers of these Bonds. The volume of money available for loaning having been thus considerably reduced, there was an accompanying reduction in the net profits for the year, which nevertheless amounted to \$824,532.36, equal to more than 13.74 per cent. of the Laid-up Capital. or 7.20 per cent. of the total Sharealthough money withdrawn for Victory Loan purposes does not find its way DRAWING THE COLOR LINE 13.74 per cent. of the usid-up Capital, or 7.20 per cent. of the total Share-holders' Capital.

The extremely heavy withdrawals for the purpose I have referred to have been to some extent replaced by new deposits, which have been most satisfactory. Our Sterling Debentures which matured in 1918, though the amount was unusually large, were almost fully renewed or replaced by new monor.

many instances this interference has proven as disadvantageous to the honest and deserving borrower as to the lender. Some of the Western Provinces have also entered into competition with us by loaning on farm lands on a basis that has already entailed, and must continue to entail, financial loss to those Provinces, for which additional taxation must be imposed upon the large The Statement we have presented to you today, showing such satisfactory results of the Corporation's business during the fifth year in which world finances have been disarranged by the war, affords evidences that, notwithstanding these minor difficulties, a Corporation like the Canada Permanent, its customers fairly and with due consideration, need not be disturbed by such incidental and more or less temporary interferences which, while to some extent irritating, cannot have any serious permanent effect. Our Statement is much pleasure in seconding the President's motion.

The motion, having been put to the meeting, was unanimously carried.

The motion, having been put to the meeting, was unanimously carried. The Shareholders, by a unanimous vote, approved and ratified certain sub-criptions which the Directors had made for various war relief purposes. The election of Directors for the ensuing year was then held, and resulted in the unanimous re-election of Messys. W. G. Gooderham, W. D. Matthews. R. S. Hudson, Col. Albert E. Gooderham, J. H. G. Hagarty, John Campbell, S.S.C. (Edinburgh), John Massey, F. Gordon Osler, E. R. C. Clarkson and William Mulock.

Messrs. Henry Barber and A. E. Osler were reappointed Auditors for the

Higher Phone Rates in Alberta Ten Thousand Home Boys

Guelph, Feb. 7 .- One of the largest and most successful sales of Short-horn cattle ever held in this section

AMONG WINDSOR SOLDIERS

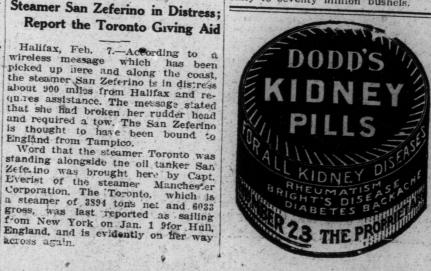
Veterans have drawn up a resolution "deprecating this insult to soldiers of his majesty's forces, who are entitled to equal treatment, regardless of color.'

The resolution will be handed to cafe and restaurant proprietors, with the request that they observe its

The restaurant men defend their action by stating that if the negro trade is permitted their regular trade will be ruined, and point out there is ample accommodation colored men among their own class in the negro quarter of Windsor without their invading the downtown eating houses.

AMERICANS ON VAGA WERE HEAVILY SHELLED

positions on the River Vaga, at which heavy shell fire from the Bolshevik ar-tillery yesterday. The other sections on the northern front were quiet.



METAL POLISHES. VELLINGTON MILLS, LONDON ET

POLSON IRON WORKS STEEL SHIPBUILDERS,

Higher Phone Rates in Alberta

Announced by Premier Stewart

Edmontop, Feb. 7.—Sketching in outline many of the proposed government to
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The exportable surplus of the 1918
the provincial and the federal government in revincial this in minigration. A consideration of the provincial this the proposed to the fall the government resumpthe premier to timple the government resumpthe proposed the fall the governmen He has spent most of his life in jail. In addition he is a confirmed dope fiend. He asked for another chance, but his honor was not to be moved. "You are a danger to society, and will get three years," was his reply. Martin was arrested here for steal-Martin was arrested here for stealing an overcoat from the Y. M. C. L.

RESORT TO IMPALEMENT.

Warsaw, Feb. 7.—In the last few days the Poles have retaken some of Prisoner by the Ukrainians. Among the prisoners recaptured were 60 male nurses, who, according to reports from Lemberg, were impaled on pointed sticks by the Ukrainians. Four of the nurses are reported to be dying in a Cracow hospital.