

## **RULES AND REGULATIONS**

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### **The Government of the Call Board.**

*(Adopted October 18th, 1888.)*

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1. At the first meeting of the Council immediately after their election, the President shall, subject to their approval, appoint a committee of five to be known as the Call Board Committee.

2. The Call Board Committee shall elect the Caller, and a member of the Committee shall act as Chairman at all business sessions, maintain order, and enforce the rules governing transactions.

3. The Committee shall provide for the recording of the transactions as they occur.

4. Every sale shall vacate a previous bid or offer.

5. All offers to buy or sell shall be binding, and all bids and offers remain in full force until the close of the Call on that particular grade.

6. All sales shall be considered as strictly F. O. C. unless otherwise specified at time of sale, and shall be subject to all rules and regulations already laid down in the by-laws of the Association.

7. No offer or bid shall be accepted by the Caller unless distinctly called out.

8. All offers to buy or sell shall be made for some specified amount, and when no amount is named it shall be considered for one Car of Grain, Flour, Meal, Feed, or other produce; offers or bids for less amounts shall be considered out of order.

9. In no case shall any liability attach to the Caller or Association for any error in giving the name of buyer or seller.

10. Whenever there is a disputed claim for the purchase and sale of property, the Caller shall decide the same on the spot, subject to an appeal to the members in session.