

at "the station" this year. C. T. Bailey & Co. have opened in general retail business in the place formerly occupied by G. H. V. Baylen; R. Johnstone now runs the cattle and butcher business, which was formerly under the firm name of Scott & Johnstone, Love & Raymond have retired after nearly fourteen years of hotel business in the town and the Leland is now leased to Mr. Blackwell, formerly of Gladstone, Man. Mr. A. S. Empey, another old-timer, has gone out of business and may remove to British Columbia. The old established firms of Caswell & Co. and J. P. Beauchamp still remain in the retail business. J. H. McCaul handles the lumber business, and he reports very considerable sales this year, farmers having bought largely for building and improving. A very good cattle shipping business has been done this season, over 1,200 head of fat cattle having been shipped. Here it is noticed almost for the first time that no stockers are shipped west to the ranches. All such are picked up and taken north to the Touchwood district. Qu'Appelle has two grain elevators and five buyers have been on the market this season. Some 200,000 bushels or more will be the amount marketed this year, besides which is to be reckoned about 75,000 bushels, which the mill at the Fort annually turns into flour, much of which is shipped. The large mill built, unfortunately, in early days, still stands idle, and this is felt to be a drawback as a good mill would be a great benefit to the town and district. There was some talk a year ago of taking the mill down and erecting a smaller one at a site a quarter of a mile east of its present location, in order to obtain water which has been the difficulty. It is thought, too, that a smaller mill would do, the present one being 250 barrels capacity. There is no doubt that this is an opening for capital and enterprise which would be better than the continual cutting of trade caused by so many investing in the overcrowded retail lines, which is the great weakness of business in this country.

McLean, west of Qu'Appelle, has a new elevator this year and a considerable quantity of grain is taken in. Caswell & Co. have put up a little stone building and bought the business of Dave Shaw, who was the pioneer merchant and now manages for his purchasers.

Balgownie has three elevators. There are two stores, and Mr. Fisher, formerly of Whitewood, has a good hotel. A large quantity of grain has been marketed here this year and the acreage under crop is being increased every year, settlement having gone ahead rapidly of late.

REGINA.

The territorial capital has the bail at its feet at last. Prosperous farmers are now the rule and the wide plains which surround the Royal City are growing good crops of good wheat. That the land is good and the farmers prosperous are both proven by the statement of a prominent real estate man that he had sold many quarter sections this year and mainly to farmers resident in the surrounding district. There are two elevators to accommodate the grain trade, besides the Western Milling Co.'s establishment. Their mill, which is 100 barrels capacity and has a new 85,000 bushel elevator, is under the management of Mr. Geo. T. Marsh. The mill has been thoroughly overhauled and refitted for the season's work and is being run to its full capacity. The large farming country surrounding gives it a big gristing trade and besides flour is shipped west along the line. Very few changes in business are to be noted this year, with the exception of the formation of the Canada Drug and Stationery Co., by the consolidation of the firms formerly in these lines. Business is good in the town and building has gone forward to some extent this year. But the need for building is not as great as in some places for in the past building was pushed to an extent sufficient to accommodate the trade for some time to come. The premises occupied by the Territorial Legislative and executive offices have been considerably rearranged. The withdrawal of the Indian department from Regina left their building to be occupied by departmental offices and the library and reading room under the capable supervision of Mrs. Hayes has been removed to the building which still contains the offices of the members of the executive. The legislative chamber still occupies the same quarters. In the reading room is exhibited an interesting relic, the table claimed to be the veritable board round which the "Fathers of Confederation," sat. It is said to have been removed from Ottawa with other furniture when fitting out the new western capital with office furniture.

MOOSE JAW.

This principal divisional point of the western section of the C. P. R. is coming forward rapidly as a grain centre. There are now three good elevators. T. B. Baker's new one just recently completed, holds 35,000 bushels and is a very complete and up-to-date building. It has a double delivery, a style which commends itself when farmers' teams are standing in a string with their loads. The power is furnished by a gasoline engine in a little brick building entirely separate. Mr. Baker took down his old elevator

which was too small for the increasing grain business. Moose Jaw marks almost the western limits of elevators on the main line, as there are elevators at only the two way stations next past that point. The crop in this district has turned out well this year, like the rest of Assiniboia, and times are correspondingly good. Business continues in about the same lines as formerly, few changes having been made during the year. The Ottawa hotel is now in the hands of J. H. Brown, formerly of Souris, Man.

The Moose Jaw creamery has closed after its fourth season. It was the first to be established in the Territories, and is, of course, a Dominion government institution. It is managed by Mr. E. H. Moorhouse, formerly of the dairy department, Ottawa. Mr. Moorhouse spends the "close season" giving instructions in dairy matters at different points, under the direction of the department, and in organizing new creameries. The output of the creamery this year was only 50,000 pounds, while last year it was 75,000 pounds.

Western Loan and Trust Co.

On another page of this issue we give the annual report of the Western Loan and Trust company, which was held at Montreal on November 16. The report shows that notwithstanding the lower interest rates prevailing, this year, the company was able to pay 7 per cent. in dividends, besides adding a surplus of about \$6,000 to profit and loss account. During the year the directors increased the authorized capital by the sum of \$250,000, making it \$2,250,000. The amount of additional stock subscribed during the year was \$439,750.

The company has an amount of debenture stock for sale, on which will be paid 4 per cent. per annum or 2 per cent. semi-annually. This stock is a first lien on the assets of the company and it is payable in five or ten years, at the option of the holder as well as at the option of the company. In either case notice must be given that at the end of five years the same will be paid off, otherwise it runs for the full term of ten years.

One of the strong features of the Western Loan and Trust company is the careful management. While the company has been enterprising in a business way, the report shows that the expenses of management have been remarkably light. One of the features of the annual meeting was the decision to purchase the building in Montreal known as the Stock Exchange, to be fitted up for the head offices of the company.

This company has for some time been doing a good business in Manitoba. It is represented in Winnipeg by Crotty & Cross, agents.