Conference under the seal of the said Church, and signed by the Secretary, shall be evidence in all courts of the contents thereof.

Boards and committees.

9. The Free Methodist Church may appoint from among its members boards or committees to take charge of, deal 5 with and dispose of the respective funds, including book and publishing interests, and other interests belonging to the said Church, and may establish such other funds as may be deemed expedient, and may appoint boards or committees from among the members of the said Church 10 to take charge of, deal with and dispose of the said funds so formed, in accordance with the provisions of its by-laws, rules and regulations.

10. (1) The Free Methodist Church shall have power to (a) acquire by purchase, lease, gift, devise or bequest 15 any real or personal property, or any estate or interest therein, either absolutely or in trust, and, subject to the provisions of sections 4 and 5 of this Act, sell, transfer, exchange, mortgage, hypothecate, lease or otherwise dispose of the same or any part thereof, 20 and apply the proceeds of any such property for its purposes;

- (b) give, grant, convey, lease or otherwise alienate any property, real or personal, to any other church or religious body or organization or to any trustees, 25 board, committee, or governing body thereof, as it may deem expedient, in pursuance of any agreement or understanding with such church or religious body or organization for the purpose of co-operation in the prosecution of religious work; 30
- (c) lend money upon the security of real estate and invest and re-invest any of its funds and moneys in any securities authorized for investment by insurance companies under the Canadian and British Insurance Companies Act, and for all purposes of any loan or 35 investment it shall have all such rights and remedies for the collection, enforcement or repayment thereof as any other individual or corporation would have by law in the premises;
- (d) lend or give any of its property, funds or moneys for, 40 or to assist in, the erection or maintenance of any building or buildings deemed necessary for any church, college, manse, school or hospital, or for any other religious, charitable, educational, congregational or social purpose, upon such terms and securities as it 45 may deem expedient, and it shall have in respect of any such loan the rights and remedies mentioned in paragraph (c) above;

Acquisition and disposal of property.

Grants to other religious bodies.

R.S., c. 31; 1956, c. 58; 1957-58, c. 11.

Loans for building purposes.