

the general rise of property in the country, has risen to an enormous value. Were it judiciously disposed of, it would realise at least upwards of a million sterling; a sum which, if invested in provincial securities at the usual interest of six per cent., would bring in upwards of 60,000*l.* annually. At Three Rivers, half-way between Quebec and Montreal, there are large barracks, and five acres of ground attached to them, in the heart of the town, which have not been occupied for upwards of 10 years. Even there, property has much risen in value, through the increase of the lumber establishments up the fine river St. Maurice, which flows into the St. Lawrence at Three Rivers; such increase being consequent upon the late improvements in its navigation; yet this property is about the smallest, and the least valuable, for its size, of any possessed by the Imperial Government in the leading towns of the province. In some of them it has several hundred acres of land, each acre being worth ten times the value of an acre at Three Rivers. Such are those which compose the extensive military reserve at Toronto, and the large purchases made by the military authorities in Montreal a few years ago. The fortifications, barracks, and land, &c., necessary to be retained might be handed over to the Provincial Government, which would leave for sale property to an immense amount. Were the useless walls of the upper town of Quebec levelled, which would admit of the town being enlarged and improved, the ground which they cover could be divided into building lots, and be sold for several hundred thousand pounds. Even Quebec, which has been so long stationary amid the general progress of Canada, has taken a start, and will, upon the completion, in about a couple of months, of the railroad from Point Levy, on the opposite shore of the St. Lawrence, to Richmond, in the eastern townships, have communication by railway with Montreal, and with Portland, Boston, New York, and all the principal cities of the United States. By the railroad about to be commenced to connect it with Halifax, the terminus of which is also to be at Point Levy, it will become an important post on the line of a vast traffic between Europe and Upper Canada and the Western States. Property, both there and at Point Levy, is rapidly increasing in value. The latter should