

Prss. Bk. of Mtl. -- 6.

"3. Such return shall state separately each
"parcel of real property held by the Bank and as to
"each such parcel shall state --

" (a) the registered owner thereof, if the bank is
" not the registered owner;

" (b) the amount of any mortgage or hypothec
" thereon, and if more than one parcel is subject
" to the same mortgage or hypothec, the parcels
" subject to such mortgage or hypothec shall
" be segregated in such return and identified
" therewith;

" (c) The extent (if any) to which each such parcel
" is not held for the actual use and occupation
" of the bank;

"and such return shall be signed by the chief accountant
and by the president, or a vice-president, or the director
"then acting as president, and by the general manager or
"other principal officer of the bank next in authority in
"the management of the affairs of the bank at the time at
"which the said return is made.

Another innovation created by the new Act
in regard to returns is that the monthly return (Schedule G)
the 4th paragraph of the last part now reads, - "aggregate amount
of loans to directors and firms of which they are partners, and
loans for which they are guarantors \$ "The words
underlined are new.

Another important provision in regard to returns
and statements in subsection 7 of section 113, which provides
that whenever a bank has appropriated out of its profits for
any period, with the consent and approval of its shareholders,
any sum for the writing down of bank premises or other assets
no portion of such sum so appropriated shall again be taken
into account for the purposes of any return or any statement
prepared and issued by the bank without the consent and
approval of its shareholders previously obtained. This pro-
vision prevents the directors of their own motion from writ-
ing up the values of bank premises or other assets which have
been previously written down, with the approval of the share-
holders.

(b) Attendance of directors at meetings.