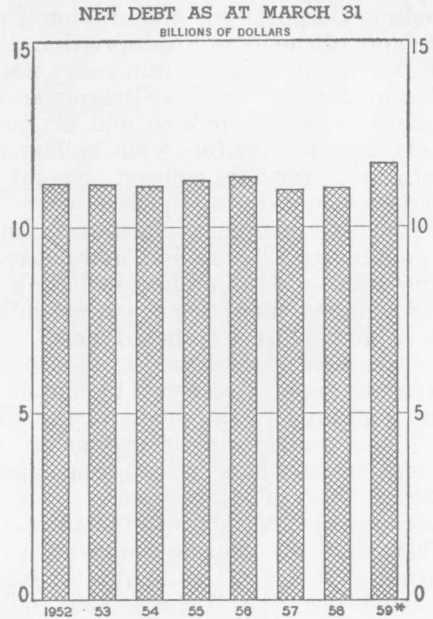
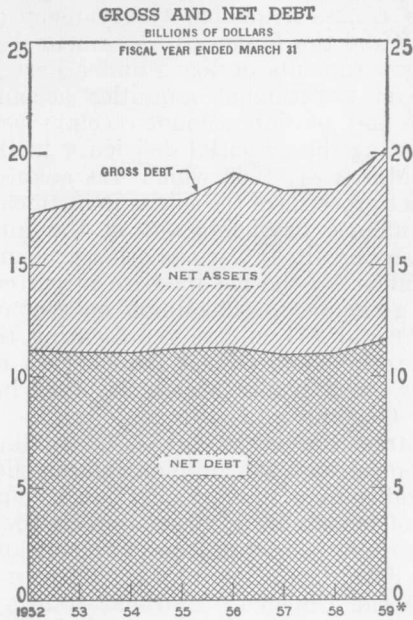


## 6. THE PUBLIC DEBT

*Gross and net debt*

During the fiscal year ended March 31, 1959, the gross public debt increased by \$1,801 million to \$20,220 million. This increase was made up of increases of \$1,313 million in unmatured debt and \$488 million in other liabilities. During the year the government's recorded net assets increased by \$1,161 million. The net debt thus increased by \$640 million to \$11,686 million.



\*Estimated

TABLE 46

STATEMENT OF PUBLIC DEBT, UNMATURED DEBT, RECORDED NET ASSETS AND NET DEBT OF CANADA  
(in millions of dollars)

As at March 31	Gross public debt			Less recorded net assets	Net debt	Increase or decrease (—) in net debt during fiscal year
	Unmatured debt	Other liabilities	Total			
1955.....	14,496.5	3,455.0	17,951.5	6,688.4	11,263.1	147.2
1956.....	15,407.6	3,716.6	19,124.2	7,843.8	11,280.4	17.3
1957.....	14,368.4	3,967.3	18,335.7	7,328.0	11,007.7	-272.7
1958.....	14,245.1	4,173.4	18,418.5	7,372.2	11,046.3	38.6
1959.....	15,557.7	4,661.8	20,219.5	8,533.7	11,685.8	639.5

*Unmatured debt*

The total unamatured debt of Canada at March 31, 1959 was \$15,558 million. This was \$1,313 million more than the total at the end of the previous fiscal year. During the fiscal year the government's holdings of its own securities in the sinking fund decreased by \$129 million and in the securities investment account increased by \$13 million. The net increase in the amount of outstanding unamatured debt in the hands of the public was \$1,429 million.

*Summary of securities issued and redemptions during the year*

During the year ended March 31, 1959, the government issued securities payable in Canadian dollars in the principal amount of \$9,286 million (exclud-