

have had some very long briefs and the mere fact a brief is short should not be an argument for having it read.

Some hon. MEMBERS: Agreed.

The CHAIRMAN: Is that agreeable to the members of the committee?

Some hon. MEMBERS: Agreed.

The CHAIRMAN: Then, Mr. Anderson, I would ask you to summarize your brief which you already have furnished to the committee.

We do appreciate your co-operation in mailing this material to us in accordance with our request.

Mr. ANDERSON: You all have a copy of this brief before you. Perhaps I could just comment on the pages as I go through them.

The first page gives a description of the company, indicating its very large industrial activities in both Trail and Kimberley as well as other centres and the production of metals, fertilizers and chemicals. There is some mention of the expansion programs of Cominco in respect of metals, fertilizers, pig iron, acids and so forth.

On page two there is an indication that in the period 1964 to 1971 Cominco's planned capital expenditures in the Trail-Kimberley area amount to approximately \$65 million. Some of these projects are under way. A fertilizer addition was just opened three weeks ago at Kimberley. We are now producing 100 tons of pig iron per day and soon an additional 200 tons per day of pig iron will increase the total production to 300 tons. The acid plant is about completed at Kimberley. There are further plans for the production of fertilizers generally in Trail. There are additions planned to our zinc capacity as a result of the expected shipment of Pine Point concentrates from the Northwest Territories. This information is simply placed here to indicate that Cominco is expanding in a very large way. The major portion of its processes is electrolytic, plating of the lead and zinc and electric furnace operation in respect of pig iron.

Cominco is a very large consumer of power, and power is a very important element in the operations of Cominco. At page 2 in the last half there is an indication of the opinions of the departments of the provincial government about the economy of southeastern British Columbia and the importance of the operations of Cominco to the general economy, employment and so forth.

Page 3 lists the tonnages of materials produced. I think it is also interesting to see at page 3 that Cominco in the Kimberley-Trail area last year employed 5,555 persons with an annual payroll of \$30,690,000.

On page 4 there is an indication of the very large proportion of Cominco output sold in export markets. You will notice that in respect of the lead-zinc production about 70 per cent is sold outside of Canada and in respect of fertilizers 63 per cent is sold outside of Canada. The export market is of great importance, and the costs of production are of extreme importance to Cominco in a very competitive market. For these reasons, the consumption of power, the availability and use of low cost power are very essential elements.

In the bottom half of page 4 we have indicated the installed power plant capacity of the Cominco-West Kootenay system. For the purposes of this brief the systems were combined because it is easier to present the power figures in respect of a system. At the present time 560,000 kilowatts is the power plant capacity. A fourth unit will be added shortly at the Waneta plant, and the production capacity will be increased to 650,000 kilowatts.

On page 5 there is some indication of the power system operating on the two rivers, the Kootenay and the Pend d'Oreille.

On page 6 it is stated that the power plants on the Kootenay river are regulated through the Kootenay lake storage of 673,000 acre feet and have