

8. Section fourteen of the said Act is repealed and the following substituted therefor:

Liability
under
contracts
outstanding.

“**14.** The liability of the Corporation under the contracts of insurance issued and outstanding shall not at any time exceed a total of ten times the aggregate of the amount of the paid-up capital and the surplus of the Corporation.” 5

9. Section sixteen of the said Act is repealed and the following substituted therefor:

Fiscal year.

“**16.** The fiscal year of the Corporation shall be the year ending on the thirty-first day of December.” 10

10. Subsection two of section seventeen of the said Act is repealed and the following substituted therefor:

Statement of
accounts.

“(2) The Corporation shall make up and transmit to the Minister within three months after the end of each fiscal year in such form as he may prescribe a statement of its accounts for the fiscal year, together with such summary or report by the Chairman as he may determine desirable or as may be required by the Minister.” 15

11. Section twenty-two of the said Act as amended by section one of chapter twenty of the statutes of 1945 (second session) is repealed and the following substituted therefor: 20

Definitions.

“Canadian-
produced
goods”.

“**22.** In this Part, unless the context otherwise requires,
(a) “Canadian-produced goods” means goods wholly or partly produced or manufactured in Canada or goods belonging to His Majesty in right of Canada; 25

“Canadian
services”.

(b) “Canadian services” means services performed by persons ordinarily resident in Canada;

“Cost of
Canadian-
produced
goods”.

(c) “cost of Canadian-produced goods” includes the cost of such services or supplementary work done or to be done in connection with the design, inspection, delivery, erection, installation or testing of goods purchased or to be purchased from an exporter, as may be determined by regulation; 30

“export”.

(d) “export” in the case of His Majesty includes to sell or agree to sell goods situated outside of Canada; 35

“exporter”.

(e) “exporter” means a person, including His Majesty in right of Canada, who exports or agrees to export goods from Canada;

“person”.

(f) “person” includes any association or partnership;

“security”.

(g) “security” includes bills, promissory notes, bonds, debentures and any other evidences of indebtedness and shares. 40

Assistance
to govern-
ments of
other
countries.

“**22A.** (1) At any time before the first day of January, nineteen hundred and forty-eight, the Governor in Council on the recommendation of the Minister of Finance and the Minister of Trade and Commerce may, if he deems it 45