

According to the OECD, implementation of Director General Arthur Dunkel's proposals would add \$200 billion to \$300 billion to the world's economy by the end of this decade. A successful conclusion to the GATT Round would send a message of confidence, communicating our strength of purpose to bring the benefits of freer trade to all the world's peoples.

Ten days ago, in Toronto, I hosted an informal meeting of my colleagues -- Michael Kantor from the United States, Sir Leon Brittan from the European Community and Yoshiro Mori from Japan. We had a very positive day of discussions on market access negotiations in the Uruguay Round -- covering trade in both goods and services. The purpose of our meeting was to seek to lay the basis for reengaging the multilateral negotiations at Geneva as soon as possible.

We expect to meet again on at least two occasions leading up to the G-7 Summit in Tokyo. The first of these meetings will occur in Paris on June 2 during the annual Ministers' meeting of the OECD. It is anticipated the second meeting will take place on or about June 24 in Japan.

We hope this process leads to a significant breakthrough among ourselves on market access in time for the Summit -- enabling all other trading partners to reengage fully in negotiations at Geneva covering all outstanding issues.

We are agreed that we want to achieve a positive outcome to the Round this year.

Let me say a few words here about trade and investment between Canada and the southeast states as well as the United States in general.

Two-way trade between Canada and the seven southeast states neared \$20 billion last year. Your sales to us totalled some \$11 billion. Ours to you were about \$8 billion. Last year, five million Canadian visitors spent about \$2.3 billion in the region.

Sales from the Ford plant here in Atlanta are just one example of the continuing benefits our two countries derive from this trading relationship. Automotive-related sales from Georgia to Canada were worth more than \$150 million last year.

Lockheed's operations in Atlanta have made hundreds of millions of dollars in sales to Canada. At the same time, through offset arrangements, Canadian firms have benefited from high technology sales to Lockheed which, again, are in the hundreds of millions.

Some 139 Canadian-owned companies of all kinds now have operations in Georgia. About 30 U.S. companies in Georgia have