

TABLE 2-3

World Services Trade by Region and Selected Countries

(US\$ billions and %)

	EXPORTS				IMPORTS			
	Value	2011	Annual % change		Value	2011	Annual % change	
	US\$B	Share	2010	2011	UA\$B	Share	2010	2011
	2011	(%)	2010	2011	2011	(%)	2010	2011
World	4,150	100.0	10	11	3,865	100.0	10	10
North America	668	16.1	9	10	516	13.4	8	8
United States	578	13.9	9	11	391	10.1	6	6
Canada	74	1.8	15	10	99	2.6	15	10
Mexico	15	0.4	5	0	25	0.6	8	16
South & Central America	130	3.1	15	14	163	4.2	23	18
Brazil	37	0.9	15	21	73	1.9	36	22
Europe	1,964	47.3	4	10	1,605	41.5	3	8
EU-27	1,762	42.5	4	10	1,480	38.3	2	4
Germany	253	6.1	3	9	284	7.3	3	8
France	161	3.9	1	11	141	3.6	2	7
Italy	107	2.6	3	9	115	3.0	1	5
United Kingdom	274	6.6	2	11	171	4.4	1	7
CIS	96	2.3	13	20	133	3.4	19	21
Russia	54	1.3	8	22	90	2.3	22	24
Africa	85	2.0	11	0	149	3.9	10	9
Middle East	111	2.7	6	10	210	5.4	9	10
Asia	1,096	26.4	23	12	1,091	28.2	21	14
China	182	4.4	32	7	236	6.1	22	23
Japan	143	3.4	10	3	165	4.3	6	6
India	148	3.6	33	20	130	3.4	45	12
NIEs	386	9.3	21	12	305	7.9	19	9

Source: WTO secretariat and author's calculations

The CIS region was the fastest-growing exporter of commercial services last year, with a 20-percent expansion. Exports from the CIS countries grew to \$96 billion, fuelled by broad-based growth of 22 percent in Russian services exports, which reached \$54 billion. Strong growth (14 percent) also took place in South and Central America where services exports reached \$130 billion. Brazil,

which accounted for over a quarter of services exports in that region, grew 21 percent to reach \$37 billion.

Asia's services exports grew 12 percent in 2011 to reach \$1,096 billion. India's 20-percent growth again led the region, with transportation and travel services growing particularly well. The value of India's services exports (\$148 billion) exceeded that