

FINANCIAL



DEALERS IN HIGH GRADE BONDS & DEBENTURES

> CORRESPONDENCE SOLICITED

DOMINION SECURITIES CORPORATION, LIMITED

MONTREAL, LONDON,

TORONTO ONT.

DEALERS IN

Municipal Debentures

Corporation Bonds

W. GRAHAM BROWNE & CO. 222 St. James St., MONTREAL

CORRESPONDENCE SOLICITED

SWIFT CURRENT, SASK. The electors have voted \$12,000 for fire protection and public improvements.

BRANTFORD, ONT. The City is offering \$11,248 4 per cent. and \$54,229 4½ per cent. local improvement debentures.

HARTNEY, MAN. The electors have passed a by-law for \$5,000 5 per cent. 20-year coupon sidewalk improvement debentures.

BARRIE, ONT. The electors have passed a by-law for \$12,000, 4½ per cent., 20-year, electric light debenture. ST. CLEMENTS, ONT. A by-law has

been passed to raised \$4,750, 4½ per cent., 15-year drainage debentures.

WALKERVILLE, ONT. The Council has awarded \$6,866.80, 5 per cent., 10-year local improvement bonds to the Dominion Securities Corporation, of Toronto.

DRUMMONDVILLE, QUE. The Town has sold \$5,000, 5 per cent., 25-

year, factory bonus bonds.

CARLETON COUNTY, ONT. The
Council has passed a \$20,000, 5 per

cent., 20- year debenture by-law.
GUELPH, ONT. The Council has
sold \$62,703.46, 4½ per cent., 20-year, and \$2,453,02, 4½ per cent., 10-year paving debentures.

EMARD, QUE. The Town has sold \$35,000, 5 per cent., sewage and funding bonds, due 1937, interest payable half yearly.

PORT HOPE, ONT. The Council has sold \$39,010, 5 per cent., 20-year, local improvement bonds to the Dominion Securities Corporation, Toronto.

ASQUITH, SASK., has sold \$12,600, 6 per cent., 20-year, fire protection bonds.

RED DEER, ALTA. The Council has sold 6 per cent. debentures of nearly \$20,000 to a Toronto firm, at \$113.54. The debentures are for local sewer improvements and extensions.

SAULT STE. MARIE, ONT. The drydock by-law was carried by a large majority only twelve being against it. This is the first bonus given by the Town to any company and commercial activity is expected immediately. The company is to build a dry-dock amounting to \$500,000 in value, and will employ 500 to 2,000 men during the year.

GRAVENHURST, ONT. The by-law to raise \$15,000 for the purpose of completing the expenditure undertaken in the construction of the Hydro-Electric power plant at South Falls, was carried by a majority of 73.

TORONTO. City Treasurer Coady estimates the city revenue for 1909, exclusive of taxes, at \$1,757,141. Of this \$581,500 is from the street railway and \$589,600 from waterworks. The rate of taxation is 181 mills.

BRANDON, MAN. The City has sold \$14,000 debentures to the Dominion Securities Corporation.

CALGARY, ALTA. The total assessment this year is \$19,824,978 and the tax rate is 21 mills, the expenditure being estimated at \$234,459.

REGINA, SASK. The assets are \$3, 233,984, and liabilities \$1,877,469, leaving a surplus of \$1,346,015. The outstanding debentures are \$1,565,020. The electric light plant showed gross profits of \$10,489; and the water works gross profits of \$10,824.

BRANTFORD, ONT. It has been possible to lower the tax rate from 21½ to 21 mills because of the increase in the assessable property. The City

will spend \$319,000 this year.

LONDON, ONT. The debenture debt at the end of last year was \$677,535. This took \$155,000 of the taxes, or 6.59

ENDERBY, B. C. The assessed value of Enderby Municipality is \$640,000; that of the townsite is \$50,000. It is proposed to borrow money for a City

STRATHCONA, ALTA. The town will spend \$2,000 in publicity work this year.

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LAWLOR BLDG., - TORONTO

ENDERBY, B. C. There is a movement to bring in a by-law to raise \$2,500 for sidewalks, street grading and other improvements.

FERNIE, B. C. The Council is retrenching and estimates that it will spend less than \$60,000 this year.

CRANBROOK, B. C. The school debenture by-law was passed with only four votes against it. This will provide a \$50,000 school building.

GOVAN, SASK. The Council has passed a by-law for the issue of \$4,000 15-years debentures.

VANCOUVER, B. C. The aggregate indebtedness of this city, is \$10,524, 504, including bonds for general work and for local improvements. The debt limit of the city at the present time, is \$11,637,071, the amount having increased about \$2,500,000. Even this is a conservative figure, as assessments are not very high.

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