

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),

MANUFACTURERS & WHOLESALE DEALERS

IN

BOOTS & SHOES,15 & 17 FRONT STREET EAST,
TORONTO, ONT.**THOMAS LAILEY and CO.,**

IMPORTERS

AND

Wholesale Clothiers,

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,
TORONTO.

lumber from the United States, (and we may add Canada though it has fallen off for a year or two owing to heavy stock and poor prices there), salt from Spain and coal from Britain. As the lumber market obtains relief, we shall expect to hear of further shipments made from St. Lawrence ports to Montevideo, and return cargoes of their staples, as we can do this trade quite as well as our American cousins.

AN Ottawa despatch of September 30th announces that "Some of the prominent merchants here have been notified by Montreal wholesale houses that it is not their intention to send out travellers this fall, and that they have decided upon a reduction in the prices of their goods instead." The despatch professes to see in this an evidence that Montreal merchants are growing more cautious in their credits; also a proof that they are not going to sell their goods "except for cash or undoubted short date paper." These are doubtless all-important ends to aim at—cash or short paper terms, less credit, and a curtailment of the expense and the nuisance of too much travelling. It would be a good thing if agreement to bring about this policy were possible amongst the wholesale trade of Montreal or elsewhere, for we shall not be rid of the dreary consequences, in the shape of extensions and failures, until we remove the causes, such as overtrading and high living. It may be true, and it ought to be, that fewer travellers are out this season, and that the pressure brought upon customers to buy less than in former years; but we certainly do not see that the wholesale trade of Montreal or of other cities as a whole are withholding their travellers, or that there is any general movement in the direction of shortening credits. There is a feeling in favour of the latter course, as has been evinced by letters in these columns, and there are one or two important houses who have given up the travelling system, while more would like

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MANUFACTURERS, IMPORTERS AND WHOLESALE

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Toronto, Ontario.

JAS. COOPER.

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MANUFACTURERS OF

BOOTS AND SHOES,

NO. 27 FRONT ST., TORONTO.

Our fine lines are now made as follows:—Men's in two widths, B. & C. sizes and half do.; Boys' in two widths, B & C sizes and half do.; Ladies' in seven widths, AA, A, A¹, B B¹, C & C¹ sizes and half do. Straights and Rights and Lefts; Misses' in two widths, B & C sizes and half do.; Childrens in two widths, B & C sizes and half do. Rights and Lefts and Straights. Each boot is stamped on bottom and lining with our name, width and size. AA, very narrow; A, narrow; A¹, slight medium B, medium B¹, Full medium C, wide, C¹ very wide.

J. D. KING.

CHAS. BROWN.

to, but dare not. It is too much to expect that one season will witness an uprooting of systems that have taken years to grow. The present is undoubtedly a favourable time for country merchants to arrange for shorter credits with their customers.

For five or ten years past a trade which has now reached large proportions in timberlands, logs, and lumber, has been building up in Canada under the hands of an organization whose styles were:—in Montreal, Louis, Hall & Co.; in Burlington, V. Shepard, Davis & Co.; in Boston, Shepard, Hall & Co., and also the Hunters-town Lumber Co. of Hunterstown, N. Y. Mr. Hall was a man of established capital, and his partners were all men of means; their combined capital was understood to approach a million dollars. They became, however, "locked up" in mills, limits, and lumber piles. The trade which was life to them became stagnant, their property was useless to pay their debts, and although they can show a good margin of assets over debts, these are so unreliable that they have been forced to stop payment, with liabilities nominally a million and a half. Canadian interests are somewhat largely affected by this check to the progress of these firms. Mr. E. B. Eddy of Hull, who has been working under an extension of time, and the supervision of trustees, is intimately concerned with their fortunes, so much so that the refusal of his trustees to pay over to his creditors an accumulated dividend, amounting to \$180,000 is stated to be the cause of Boston Banks shutting down on Hall & Co., and the others. They were part proprietors also in the L'Assomption Lumber Co. in Lower Canada, but this, we believe, will be carried on in spite of these embarrassments by the remaining proprietors, who are quite able to do so. It is greatly to be desired that some

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1 Case Ribbons.
1 Bale Striped Prints.
1 Case Linens.
1 Case Small Wares.

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Stock well assorted. Orders carefully filled and promptly shipped. Terms Liberal.

HUGHES BROTHERS,

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Toronto July, 1875.

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Offer complete stock in

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WINCEYS,
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Ready for the inspection of Buyers visiting this market.

JOHN ROBERTSON, SON & CO.,
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improvement may develop in the lumber interest, and prevent the heavy sacrifice of intrinsically valuable property that an enforced liquidation would entail. It is more than likely, we are told, that some time arrangement will be made. Two Canadian Banks hold a considerable sum in paper of the different houses, and Boston Banks a far larger amount.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, Oct. 5, 1875.

Oil matters continue quiet, and the recent push in developing has slackened down a little. Messrs. Callinan & Nobles new well started at the rate of three hundred brls. per diem, and still continues upwards of two hundred. It is probable that this well tapped some others in the vicinity, but to what extent is not yet known. Messrs. Drader & Noble's well near the "Great Geyser" started with a full pipe but gave out completely in a few hours. Shipments for last week of September were Crude 6000 brls.; Refined 900; prices remain unchanged.